

INTRASOFT TECHNOLOGIES LIMITED
Standalone Financial Results for the quarter and year ended 31st March, 2013

(₹ in Lakhs)

	Particulars	Quarter ended			Year ended	
		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income					
	(a) Income from operations	107.77	575.52	625.30	1602.53	2139.10
	(b) Other operating income	0.00	5.74	0.00	0.00	0.00
	Total income from operations	107.77	581.26	625.30	1602.53	2139.10
2	Expenditure					
	(a) Product & Content Development	0.60	0.92	0.60	2.89	2.72
	(b) Sales and Marketing Expenses	20.81	69.12	19.24	144.77	56.77
	(c) General and Administrative Expenses	221.99	75.86	187.43	457.55	430.10
	(d) Employees Benefit Expenses	93.39	95.65	69.60	447.25	336.45
	(e) Depreciation	121.02	203.05	104.71	698.61	272.60
	Total Expenditure	457.81	444.60	381.58	1751.07	1098.64
3	Profit from operations before other income, finance costs and exceptional items (1-2)	-350.04	136.66	243.72	-148.54	1040.46
4	Other income	57.25	60.33	155.67	296.50	559.65
5	Profit before finance cost and exceptional items (3+4)	-292.79	196.99	399.39	147.96	1600.11
6	Finance costs	2.91	8.85	2.10	22.12	18.03
7	Profit before exceptional items (5-6)	-295.70	188.14	397.29	125.84	1582.08
8	Exceptional items :					
	Intangible Assets write Off	1498.87	0.00	0.00	1498.87	0.00
	Less : Transferred from General Reserve	(1498.87)	0.00	0.00	(1498.87)	0.00
9	Profit from ordinary activities (7-8)	-295.70	188.14	397.29	125.84	1582.08
10	Tax expense (including excess / short provision w/back)	-373.37	75.06	114.37	-181.82	488.94
11	Net Profit from ordinary activities after tax (9-10)	77.67	113.08	282.92	307.66	1093.14
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11 +/- 12)	77.67	113.08	282.92	307.66	1093.14
14	Paid-up equity share capital of ₹ 10 each	1473.17	1473.17	1473.17	1473.17	1473.17
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				7997.36	9360.92
16	Earnings per share (EPS) (₹)					
	Basic and diluted EPS before and after extraordinary items	0.53	0.77	1.92	2.09	7.42
17	PARTICULARS OF SHAREHOLDING					
	(i) Public shareholding					
	- Number of shares	5981664	5981664	5981664	5981664	5981664
	- Percentage of shareholding	40.60	40.60	40.60	40.60	40.60
	(ii) Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non - encumbered					
	- Number of shares	8750014	8750014	8750014	8750014	8750014
	Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	59.40	59.40	59.40	59.40	59.40
	Particulars	Quarter ended				
		31-03-2013				
18	INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter	0				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	0				



Statement of Assets and Liabilities

Particulars	As at	
	31.03.2013	31.03.2012
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1473.17	1473.17
(b) Reserves and Surplus	7997.36	9360.92
(2) Non-current Liabilities		
(a) Long-term Borrowings	0.00	9.00
(b) Deferred Tax Liabilities (Net)	364.37	537.57
(c) Other Long term Liabilities	43.39	33.10
(d) Long-term Provisions	36.24	32.83
(3) Current Liabilities		
(a) Short-term Borrowings	100.00	0.00
(b) Trade Payables	2.69	10.13
(c) Other Current Liabilities	2645.54	2683.88
(d) Short-term Provisions	173.05	171.95
TOTAL	12835.81	14312.55
II. ASSETS		
(I) Non-current Assets		
(a) Fixed Assets	6549.24	6651.67
(b) Non-current Investments	3167.07	3766.36
(c) Long-term Loans and Advances	162.63	261.56
(2) Current Assets		
(a) Current Investments	1100.00	715.73
(b) Trade Receivables	48.95	586.14
(c) Cash and Bank Balances	87.73	327.39
(d) Short-term Loans and Advances	1563.20	1840.02
(e) Other Current Assets	156.99	163.68
TOTAL	12835.81	14312.55

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 28th May, 2013.
- The Board of Directors recommended a Dividend @ 10 % i.e. ₹ 1.00 per Equity Share for the financial year 2012-2013.
- As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business /geographical segment of Internet based delivery of services.
- The Company had raised ₹ 5365.00 lakhs through an IPO in March 2010. The amount raised from the said IPO was fully utilised as per the objects of the Issue and amendments there of.
- The Standalone and Consolidated financial results of the Company for the quarter & year ended 31st March, 2013 are available on the Company's website www.itindia.com
- Depreciation for the quarter is not comparable with the corresponding quarter of the previous year as previous year numbers are net of reversal of cumulative depreciation necessitated due to change in depreciation policy. During the quarter depreciation increased, in comparison with corresponding quarter of previous year, due to addition in tangible and intangible fixed assets during the quarter and last four quarters.
- Management has reviewed the existing activities and based on technical assessment, the carrying amount of certain Intangible Assets (Software) amounting to ₹1498 lakhs has been written off during the year as it is no longer usable due to changes in technology.
- The figures for the quarter ended 31st March 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures for the nine months period ended 31st December 2012.
- Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.



For IntraSoft Technologies Limited

Arvind Kajaria

Arvind Kajaria
Managing Director

Place : Mumbai
Dated : 28th May, 2013