

**INTRASOFT TECHNOLOGIES LIMITED**

Regd Off: 502A, Prathamesh, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. CIN : L24133MH1996PLC197857  
Tel : 91-22-4004-0008, Fax : 91-22-2490-3123, Email : intrasoft@itlindia.com, Website : www.itlindia.com

**Statement of Audited Standalone Financial Results for the quarter and year ended 31 March 2023**

(₹ in lacs)

Sl. No.	Particulars	For the quarter ended			Year ended	
		31 March 2023	31 December 2022	31 March 2022	31 March 2023	31 March 2022
		(Audited) [refer note-2 below]	(Unaudited)	(Audited) [refer note-2 below]	(Audited)	(Audited)
	<b>Income</b>					
I	Revenue from operations	73.25	196.55	277.18	631.82	806.50
II	Other income	154.32	127.82	72.64	455.60	499.54
III	<b>Total Income (I+II)</b>	<b>227.57</b>	<b>324.37</b>	<b>349.82</b>	<b>1,087.42</b>	<b>1,306.04</b>
	<b>Expenses</b>					
	(a) Employee benefit expenses	150.97	140.13	165.74	596.47	621.22
	(b) Finance costs	26.52	19.02	2.42	48.02	5.24
	(c) Depreciation and amortisation expense	13.39	13.35	17.72	52.73	74.53
	(d) Other expenses	62.70	38.05	80.66	272.86	250.49
IV	<b>Total expenses</b>	<b>253.58</b>	<b>210.55</b>	<b>266.54</b>	<b>970.08</b>	<b>951.48</b>
V	<b>Profit/(loss) before tax (III-IV)</b>	<b>(26.01)</b>	<b>113.82</b>	<b>83.28</b>	<b>117.34</b>	<b>354.56</b>
VI	<b>Tax expense</b>					
	(a) Current tax	(3.37)	18.59	16.82	19.31	63.36
	(b) Deferred tax	0.66	(0.08)	(48.73)	(5.11)	(39.84)
	(c) Income tax for earlier years	-	89.09	-	89.09	-
		(2.71)	107.60	(31.91)	103.29	23.52
VII	<b>Profit/(loss) for the period (V-VI)</b>	<b>(23.30)</b>	<b>6.22</b>	<b>115.19</b>	<b>14.05</b>	<b>331.04</b>
VIII	<b>Other Comprehensive Income (net of tax)</b>					
	i. Items that will not be reclassified subsequently to Profit or Loss					
	Remeasurement benefit of post employment defined benefit obligations	5.85	(2.50)	12.45	(1.65)	4.95
	Income tax effect on above	(1.62)	0.69	(3.47)	0.46	(1.38)
	ii. Items that will be reclassified subsequently to Profit or Loss					
	Gain/(loss) on fair value of investments in debt instruments through OCI	(15.62)	(5.96)	(4.05)	(31.61)	(5.16)
	Income tax effect on above	4.34	1.66	1.13	8.79	1.44
	<b>Total Other Comprehensive Income for the period (net of tax)</b>	<b>(7.05)</b>	<b>(6.11)</b>	<b>6.06</b>	<b>(24.01)</b>	<b>(0.15)</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>(30.35)</b>	<b>0.11</b>	<b>121.25</b>	<b>(9.96)</b>	<b>330.89</b>
X	<b>Paid up equity share capital</b> (face value of ₹ 10 each, fully paid up)	<b>1,473.17</b>	<b>1,473.17</b>	<b>1,473.17</b>	<b>1,473.17</b>	<b>1,473.17</b>
XI	<b>Other equity (excluding revaluation reserve)</b>				<b>9,911.92</b>	<b>10,069.19</b>
XII	<b>Earnings per equity share (EPS) (₹)</b>					
	Basic and diluted EPS	(0.16)	0.04	0.78	0.10	2.25

**Notes:**

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 29, 2023. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder. These results have been subjected to an audit by the Statutory Auditors of the Company who have issued unmodified audit reports thereon.
- The figures for three months ended March 31, 2023 and March 31, 2022 are arrived at as difference between audited figures in respect of full financial year and the unaudited figures upto nine months ended December 31 of the relevant financial year. Also the figures upto the end of third quarter had only been reviewed and not subjected to audit.
- Statement of Assets and Liabilities and Cash Flows are attached in Annexure I and Annexure II respectively.
- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required for Segment reporting as the Company is operating in single business segment of Internet based delivery of services.
- The Company has undertaken new initiatives, resulting some resources deployed on researches on the new social media platforms and the same has had one-time effect on export revenue for the quarter.
- Income tax for earlier years include MAT Credit Entitlement for FY2007-08 lapsed, amounting Rs. 89 lacs.
- Previous period figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification.
- The standalone financial results of the Company for the quarter and year ended 31 March 2023 are available on the Company's website www.itlindia.com.



For IntraSoft Technologies Limited

*Arvind Kajaria*

Arvind Kajaria  
Managing Director  
DIN: 00106901

Place: Kolkata  
Dated : May 29, 2023



**INTRASOFT TECHNOLOGIES LIMITED**

Regd Off: 502A, Prathamesh, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. CIN : L24133MH1996PLC197857

Tel : 91-22-4004-0008, Fax : 91-22-2490-3123, Email : intrasoft@itlindia.com, Website : www.itlindia.com

**Audited Standalone Statement of Assets and Liabilities**

(All amounts in ₹ lacs, unless otherwise stated)

**Annexure I**

Particulars	As at 31 March 2023	As at 31 March 2022
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,284.98	1,309.45
Right-of-use assets	-	-
Other intangible assets	6.82	5.88
Financial assets		
(i) Investments	3,092.72	1,507.35
(ii) Other financial assets	3.76	3.61
Deferred tax assets (net)	1,663.35	1,738.00
Other non-current assets	25.17	32.84
	<b>6,076.80</b>	<b>4,597.13</b>
<b>Current assets</b>		
Financial assets		
(i) Investments	6,284.05	7,217.92
(ii) Trade receivables	-	15.85
(iii) Cash and cash equivalents	66.40	9.95
(iv) Other bank balances	91.74	40.65
(v) Loans	250.00	-
(vi) Other financial assets	6.00	0.49
Income tax assets (net)	29.15	-
Other current assets	20.95	55.90
	<b>6,748.29</b>	<b>7,340.76</b>
<b>TOTAL ASSETS</b>	<b>12,825.09</b>	<b>11,937.89</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,473.17	1,473.17
Other equity	9,911.92	10,069.19
	<b>11,385.09</b>	<b>11,542.36</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities:		
(i) Borrowings	767.08	32.34
Provisions	86.24	80.54
Income tax liabilities (net)	-	0.25
Other non-current liabilities	95.50	97.50
	<b>948.82</b>	<b>210.63</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Borrowings	304.06	7.04
(ii) Other financial liabilities	136.61	110.86
Other current liabilities	47.42	61.98
Provisions	3.09	2.94
Income tax liabilities (net)	-	2.08
	<b>491.18</b>	<b>184.90</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>12,825.09</b>	<b>11,937.89</b>





**IntraSoft Technologies Limited**

Regd Off: 502A, Prathamesh, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. CIN : L24133MH1996PLC197857

Tel : 91-22-4004-0008, Fax : 91-22-2490-3123, Email : intrasoft@itlindia.com, Website : www.itlindia.com

**Audited Standalone Statement of Cash flows**

(All amounts in ₹ lacs, unless otherwise stated)

**Annexure II**

Particulars	Year ended	
	31 March 2023	31 March 2022
<b>A. Cash flow from operating activities</b>		
Profit before tax	117.34	354.56
<b>Adjustments for:</b>		
Depreciation and amortisation expense	52.73	74.53
Loss/(profit) on disposal of property, plant and equipment	(3.08)	0.05
Dividend income	(259.98)	(203.80)
Net gain on sale of investments measured at FVTPL	(51.28)	(160.43)
Net gain arising on remeasurement of investments measured at FVTPL	(1.55)	(18.61)
Net profit on sale of NCD	(3.13)	(1.96)
Gain on reversal of Impairment Loss	-	(11.36)
Grant income	(1.99)	(1.99)
Finance costs	48.02	5.24
Interest income	(104.75)	(73.64)
Unwinding of financial guarantee	(29.84)	(27.75)
<b>Operating loss before working capital changes</b>	<b>(237.51)</b>	<b>(65.16)</b>
<b>Adjustments for changes in working capital:</b>		
Decrease/(increase) in trade receivables	15.85	(15.85)
Decrease in loans	-	60.00
Decrease/(increase) in other financial assets	(0.11)	0.29
Decrease in other assets	38.86	106.43
Increase in provisions	4.20	9.04
Decrease in non current liabilities	-	(272.73)
Increase/(decrease) in financial liabilities	9.78	(10.38)
Increase/(decrease) in other current liabilities	(14.56)	39.75
<b>Cash used in operating activities</b>	<b>(183.49)</b>	<b>(148.61)</b>
Income tax paid (net of refunds)	(47.12)	(74.32)
<b>Net cash used in operating activities (A)</b>	<b>(230.61)</b>	<b>(222.93)</b>
<b>B. Cash flow from investing activities:</b>		
Purchase of investments	(7,056.04)	(3,487.20)
Sale of investments	6,462.94	3,319.51
Purchase of property, plant and equipment	(29.39)	(43.93)
Purchase of intangible assets	(1.49)	-
Proceeds from sale of property, plant and equipment	4.76	2.10
Inter-corporate loans	(250.00)	-
Investments in fixed deposits (net)	(51.13)	(0.63)
Interest received	99.24	73.15
Dividend received	259.98	203.80
<b>Net cash generated from / (used in) investing activities (B)</b>	<b>(561.13)</b>	<b>66.80</b>
<b>C. Cash flow from financing activities:</b>		
Proceeds from long term borrowings	864.10	40.50
Repayment of long term borrowings	(37.71)	(1.12)
Proceeds from/(repayment of) short term borrowings	205.00	-
Dividend paid	(147.36)	(147.74)
Repayment of lease liabilities (net)	-	(0.78)
Interest paid	(35.84)	(5.22)
<b>Net cash generated from / (used in) financing activities (C)</b>	<b>848.19</b>	<b>(114.36)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>56.45</b>	<b>(270.49)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>9.95</b>	<b>280.44</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>66.40</b>	<b>9.95</b>



a The above Standalone Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind-AS)-7 - Statement of Cash Flows.

b Cash and cash equivalents comprises of: (₹ in lacs)

Particulars	As at 31 March 2023	As at 31 March 2022
Cash on hand	0.28	0.45
Balances with Scheduled Commercial Banks-in current accounts	66.12	9.50
<b>Closing cash and cash equivalents</b>	<b>66.40</b>	<b>9.95</b>