

INTRASOFT TECHNOLOGIES LIMITED

Regd Off: 502A, Prathamesh, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. CIN : L24133MH1996PLC197857
Tel : 91-22-4004-0008, Fax : 91-22-2490-3123, Email : intrasoft@itindia.com, Website : www.itindia.com

Statement of Audited Standalone Financial Results for the quarter and year ended 31 March, 2022

(₹ in lacs)

Sl. No.	Particulars	For the quarter ended			Year ended	
		31 March 2022	31 December 2021	31 March 2021	31 March 2022	31 March 2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income						
I	Revenue from operations	277.18	174.41	91.69	806.50	703.34
II	Other income	72.64	77.45	49.25	499.54	597.74
III	Total Income (I+II)	349.82	251.86	140.94	1,306.04	1,301.08
Expenses						
	(a) Employee benefit expenses	165.74	149.77	179.22	621.22	659.02
	(b) Finance costs	2.42	0.06	0.02	5.24	2.58
	(c) Depreciation and amortisation expense	17.72	18.24	20.29	74.53	95.53
	(d) Other expenses	80.66	63.15	56.80	250.49	241.84
IV	Total expenses	266.54	231.22	256.33	951.48	998.97
V	Profit/(loss) before tax (III-IV)	83.28	20.64	(115.39)	354.56	302.11
VI	Tax expense					
	(a) Current tax	16.82	3.86	(16.34)	63.36	54.26
	(b) Deferred tax	(48.73)	(8.44)	6.34	(39.84)	(78.29)
	(c) Income tax (earlier years)	-	-	0.69	-	2.22
VII	Profit/(loss) for the period (V-VI)	(31.91)	(4.58)	(9.31)	23.52	(21.81)
VIII	Other Comprehensive Income (net of tax)					
	i. Items that will not be reclassified subsequently to Profit or Loss					
	Remeasurement benefit of post employment defined benefit obligations	12.45	(2.50)	10.42	4.95	2.92
	Income tax effect on above	(3.47)	0.70	(2.90)	(1.38)	(0.81)
	ii. Items that will be reclassified subsequently to Profit or Loss					
	Gain on fair value of investments in debt instruments through OCI	(4.05)	(4.97)	(10.12)	(5.16)	21.68
	Income tax effect on above	1.13	1.38	2.82	1.44	(6.03)
	Total Other Comprehensive Income for the period (net of tax)	6.06	(5.39)	0.22	(0.15)	17.76
IX	Total Comprehensive Income for the period (VII+VIII)	121.25	19.83	(105.86)	330.89	341.68
X	Paid up equity share capital (face value of ₹ 10 each, fully paid up)	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17
XI	Other equity				10,069.19	9,885.61
XII	Earnings per equity share (EPS) (₹)					
	Basic and diluted EPS	0.78	0.17	(0.72)	2.25	2.20

Notes:

- These standalone financial results have been prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30 May, 2022.
- Statutory Auditors of the Company have audited the results for the quarter and year ended 31 March 2022. An unmodified audit opinion has been issued and the same is being filed with the stock exchanges along with the above results. The financial figures of the last quarter i.e quarter ended 31st March 2022 are the balancing figures between audited figures in respect of the full financial year ended on 31st March 2022 and published year to date figure upto the third quarter i.e 31st December 2021 of the current financial year.
- Audited Statement of Assets and Liabilities and Cash Flows are attached in Annexure I and Annexure II respectively.
- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of services.
- Previous period figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.
- The Board of Directors recommended a Dividend @ 10% i.e. ₹ 1 per Equity Share for the Financial Year 2021-22 at this meeting.
- The standalone financial results of the Company for the quarter and year ended 31 March 2022 are available on the Company's website www.itindia.com.

For IntraSoft Technologies Limited


 Arvind Kajaria
 Managing Director
 DIN. 00106901

Place: Kolkata
Dated : 30 May, 2022



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Audited Standalone Statement of Assets and Liabilities

(All amounts in ₹ lacs, unless otherwise stated)

Annexure I

Particulars	As at 31 March 2022	As at 31 March 2021
ASSETS		
Non-current assets		
Property, plant and equipment	1,309.45	1,339.49
Right-of-use assets	-	0.53
Other intangible assets	5.88	8.06
Financial assets		
(i) Investments	1,507.35	1,586.27
(ii) Other financial assets	3.61	3.47
Deferred tax assets (net)	1,738.00	1,698.10
Income tax assets (net)	-	13.12
Other non-current assets	32.84	58.83
	4,597.13	4,707.87
Current assets		
Financial assets		
(i) Investments	7,217.92	6,756.23
(ii) Trade receivables	15.85	-
(iii) Cash and cash equivalents	9.95	280.44
(iv) Other bank balances	41.14	40.45
(v) Loans	-	60.00
Other current assets	55.90	125.17
	7,340.76	7,262.29
TOTAL ASSETS	11,937.89	11,970.16
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,473.17	1,473.17
Other equity	10,069.19	9,885.61
	11,542.36	11,358.78
Liabilities		
Non-current liabilities		
Financial liabilities:		
(i) Borrowings	32.34	-
Provisions	80.54	76.68
Income tax liabilities (net)	0.25	-
Other non-current liabilities	97.50	372.22
	210.63	448.90
Current liabilities		
Financial liabilities		
(i) Borrowings	7.04	-
(ii) Lease liability	-	0.63
(iii) Other financial liabilities	110.86	121.67
Other current liabilities	61.98	22.23
Provisions	2.94	2.71
Income tax liabilities (net)	2.08	15.24
	184.90	162.48
TOTAL EQUITY AND LIABILITIES	11,937.89	11,970.16



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Audited Standalone Statement of Cash flows

(All amounts in ₹ lacs, unless otherwise stated)

Annexure II

Particulars	Year ended	
	31 March 2022	31 March 2021
A. Cash flow from operating activities		
Profit before tax	354.56	302.11
Adjustments for:		
Depreciation and amortisation expense	74.53	95.53
Loss on disposal of property, plant and equipment	0.05	10.60
Dividend income	(203.80)	(28.87)
Net gain on sale of investments measured at FVTPL	(160.43)	(429.33)
Net gain arising on remeasurement of investments measured at FVTPL	(18.61)	-
Profit on sale of NCD	(1.96)	-
Gain on reversal of Impairment Loss	(11.36)	-
Foreign exchange loss (net)	1.70	4.22
Finance costs	5.24	2.58
Interest income	(73.64)	(104.73)
Unwinding of financial guarantee	(27.75)	(27.75)
Operating loss before working capital changes	(61.47)	(175.64)
Adjustments for changes in working capital:		
Increase in trade receivables	(17.55)	(2.73)
Decrease in loans	60.00	14.35
Decrease in other financial assets	0.29	0.42
Decrease in other assets	106.43	110.48
Increase/(decrease) in provisions	9.04	(2.66)
Increase/(decrease) in non current liabilities	(274.72)	3.36
Increase/(decrease) in financial liabilities	(10.38)	7.24
Increase in current liabilities	39.75	1.68
Cash used in operating activities	(148.61)	(43.50)
Income tax paid (net of refunds)	(74.32)	(16.47)
Net cash used in operating activities (A)	(222.93)	(59.97)
B. Cash flow from investing activities:		
Purchase of property, plant and equipment	(43.93)	(1.53)
Proceeds from sale of property, plant and equipment	2.10	0.81
Investments in fixed deposits (net)	(1.12)	(1.35)
Interest received	73.64	104.73
Dividend received	203.80	28.87
Purchase of investments	(3,487.20)	(3,843.65)
Sale of investments	3,319.51	4,163.03
Net cash generated from investing activities (B)	66.80	450.91
C. Cash flow from financing activities:		
Proceeds from long term debt	40.50	-
Repayment of borrowings	(1.12)	-
Dividend paid	(147.74)	(147.72)
Repayment of lease liabilities (net)	(0.78)	(5.28)
Interest paid	(5.22)	(0.07)
Net cash used in financing activities (C)	(114.36)	(153.07)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(270.49)	237.87
Cash and cash equivalents at the beginning of the year	280.44	42.57
Cash and cash equivalents at the end of the year	9.95	280.44

