

INTRASOFT TECHNOLOGIES LIMITED

Regd Off: 502A, Prathamesh, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. CIN : L24133MH1996PLC197857
Tel : 91-22-4004-0008, Fax : 91-22-2490-3123, Email : intrasoft@itindia.com, Website : www.itindia.com

Statement of Standalone Audited Financial Results for the quarter and year ended 31 March, 2021

(₹ in lacs)

Sl. No.	Particulars	For the quarter ended			Year ended	
		31 March 2021	31 December 2020	31 March 2020	31 March 2021	31 March 2020
		(Audited)	Unaudited	(Audited)	(Audited)	(Audited)
	Income					
I	Revenue from operations	91.69	198.66	259.34	703.34	690.06
II	Other income	49.25	212.02	134.75	597.74	504.76
III	Total Income (I+II)	140.94	410.68	394.09	1,301.08	1,194.82
	Expenses					
	(a) Employee benefit expenses	179.22	160.04	180.16	659.02	648.00
	(b) Finance costs	0.02	0.88	(7.58)	2.58	3.64
	(c) Depreciation and amortisation expense	20.29	23.96	28.09	95.53	114.13
	(d) Other expenses	56.80	76.94	103.45	241.84	290.67
IV	Total expenses	256.33	261.82	304.12	998.97	1,056.44
V	Profit before tax (III-IV)	(115.39)	148.86	89.97	302.11	138.38
VI	Tax expense					
	(a) Current tax	(16.34)	23.64	15.25	54.26	25.37
	(b) Deferred tax	6.34	(26.25)	(6.00)	(78.29)	(5.87)
	(c) Income tax (earlier years)	0.69	-	-	2.22	-
		(9.31)	(2.61)	9.25	(21.81)	19.50
VII	Net Profit for the period (V-VI)	(106.08)	151.47	80.72	323.92	118.88
VIII	Other Comprehensive Income					
	i. Items that will not be reclassified subsequently to Profit or Loss					
	Remeasurement benefit of post employment defined benefit obligations	10.42	(2.50)	(5.17)	2.92	(9.67)
	Income tax effect on above	(2.90)	0.70	1.44	(0.81)	2.69
	ii. Items that will be reclassified subsequently to Profit or Loss					
	Gain on fair value of investments in debt instruments through OCI	(10.12)	7.63	(15.79)	21.68	3.91
	Income tax effect on above	2.82	(2.13)	4.39	(6.03)	(1.09)
	Other Comprehensive Income for the period	0.22	3.70	(15.13)	17.76	(4.16)
IX	Total Comprehensive Income for the period (VII+VIII)	(105.86)	155.17	65.59	341.68	114.72
X	Paid up share capital (face value of ₹ 10 each, fully paid up)	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17
XI	Reserves excluding revaluation reserve/ Other equity				9,885.61	9,691.21
XII	Earnings per share (EPS) (₹)					
	Basic and diluted EPS	(0.72)	1.03	0.55	2.20	0.81

Notes:

- These standalone financial results have been prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28 June, 2021.
- Statutory Auditors of the Company have audited the results for the quarter and year ended 31 March 2021. An unmodified audit opinion has been issued and the same is being filed with the stock exchanges along with the above results. The financial figures of the last quarter i.e quarter ended 31st March 2021 are the balancing figures between audited figures in respect of the full financial year ended on 31st March 2021 and published year to date figure upto the third quarter i.e 31st December 2020 of the current financial year.
- Standalone Statement of Assets and Liabilities and Cash Flows are attached in Annexure I and Annexure II respectively.
- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of services.
- The Company has, in the preparation of these standalone financial statements, considered the possible effects that may result from COVID-19 pandemic, including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered in due course of time.
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- The Board of Directors recommended a Dividend @ 10% i.e. ₹ 1 per Equity Share for the Financial Year 2020-21 at this meeting.
- The standalone financial results of the Company for the quarter and year ended 31 March 2021 are available on the Company's website www.itindia.com.



For IntraSoft Technologies Limited

Arvind Kajaria
Arvind Kajaria
Managing Director
DIN. 00106901

Place: Kolkata
Dated : 28 June, 2021

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Standalone Statement of Assets and Liabilities

(All amounts in ₹ lacs, unless otherwise stated)

Annexure I

Particulars	As at 31 March 2021	As at 31 March 2020
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,339.49	1,437.04
Right-of-use assets	0.53	37.56
Other intangible assets	8.06	11.55
Financial assets		
(i) Investments	1,586.27	1,798.44
(ii) Loans	3.47	5.25
Deferred tax assets (net)	1,698.10	1,629.57
Income tax assets (net)	13.12	20.51
Other non-current assets	58.83	156.79
	4,707.87	5,096.71
Current assets		
Financial assets		
(i) Investments	6,756.23	6,384.67
(ii) Trade receivables	-	1.49
(iii) Cash and cash equivalents	280.44	42.57
(iv) Other bank balances	40.45	39.52
(v) Loans	60.00	72.57
Current tax assets (net)	-	9.69
Other current assets	125.17	146.33
	7,262.29	6,696.84
TOTAL ASSETS	11,970.16	11,793.55
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,473.17	1,473.17
Other equity	9,885.61	9,691.21
	11,358.78	11,164.38
Liabilities		
Non-current liabilities		
Financial liabilities:		
(i) Lease liability	-	36.43
Provisions	76.68	82.10
Other non-current liabilities	372.22	368.86
	448.90	487.39
Current liabilities		
Financial liabilities		
(i) Lease liability	0.63	3.51
(ii) Other financial liabilities	121.67	114.85
Provisions	2.71	2.87
Current tax liabilities (net)	15.24	-
Other current liabilities	22.23	20.55
	162.48	141.78
TOTAL EQUITY AND LIABILITIES	11,970.16	11,793.55



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Statement of Cash flows

(All amounts in ₹ lacs, unless otherwise stated)

Annexure II

Particulars	Year ended	Year ended
	31 March 2021	31 March 2020
	(Audited)	(Audited)
A. Cash flow from operating activities		
Profit before tax	302.11	138.38
Adjustments for:		
Depreciation and amortisation expense	95.53	114.13
Loss on disposal of property, plant and equipment	10.60	-
Dividend income	(28.87)	-
Net gain on sale of investments measured at FVTPL	(429.33)	(226.94)
Net gain arising on remeasurement of investments measured at FVTPL	-	(108.42)
Foreign exchange loss (net)	4.22	8.42
Finance costs	2.58	3.64
Interest income	(104.73)	(135.66)
Unwinding of financial guarantee	(27.75)	(27.75)
Operating loss before working capital changes	(175.64)	(234.20)
Adjustments for changes in working capital:		
Decrease/(increase) in trade receivables	(2.73)	6.52
Decrease in loans	14.35	10.28
Decrease in other financial assets	0.42	2.04
Decrease in other assets	110.48	28.44
Increase/(decrease) in provisions	(2.66)	0.87
Increase/(decrease) in non current liabilities	3.36	(2.00)
Increase/(decrease) in financial liabilities	7.24	(191.37)
Increase in current liabilities	1.68	2.07
Cash used in operating activities	(43.50)	(377.35)
Income tax paid (net of refunds)	(16.47)	(45.50)
Net cash used in operating activities (A)	(59.97)	(422.85)
B. Cash flow from investing activities:		
Purchase of investments	(3,843.65)	(8,123.56)
Sale of investments	4,163.03	8,808.57
Purchase of property, plant and equipment	(1.53)	(0.31)
Purchase of other intangible assets	-	(1.11)
Proceeds from disposal of property, plant equipment	0.81	1.88
Investment in fixed deposits (net)	(1.35)	(1.74)
Dividend received	28.87	-
Interest received	104.73	135.66
Net cash generated from investing activities (B)	450.91	819.39
C. Cash flow from financing activities:		
Dividend paid (including tax thereon)	(147.72)	(356.42)
Repayment of lease liabilities (net)	(5.28)	(6.78)
Interest paid	(0.07)	(0.07)
Net cash used in financing activities (C)	(153.07)	(363.27)
Net increase in cash and cash equivalents (A+B+C)	237.87	33.27
Cash and cash equivalents at the beginning of the year	42.57	9.30
Cash and cash equivalents at the end of the year	280.44	42.57

