

# US visa curbs trigger student loan worries

## Banks fear drop in loans as Trump sharpens scrutiny of foreign students

Gopika Gopakumar & Devina Sengupta  
MUMBAI

**U**S president Donald Trump administration's tough stance on international student visas is worrying lenders, as they are seeing a sharp fall in the number of customers opting for education loans to study in America. Disbursal of loan amounts may also get impacted if visas are cancelled or delayed, the banks warned.

"Banks have seen a 25% reduction in education loans to students applying to US and Canada last fiscal and the growth in education loans will dip further now. More students are now looking at European colleges for admission," said a senior official at one of India's largest public sector banks.

The banks' warnings comes on the back of the US government directing its embassies to stop scheduling new interviews for international student visas. Earlier, the US embassy in India has cautioned students that skipping classes or leaving the program without informing authorities will lead to visa revocation.

“Demand for US student loans has halved as of now post the Trump decision. We are expecting business to slow down drastically, also due to the delay in US visa applications. However, we expect the situation to improve by February-March next year,” said Nilanjan Chatteraj, head, credit and product, education loans, InCred Finance.

“So far we are not seeing stress in the education loan portfolio. However, we have put in place structures and teams in place if some of the students face job losses. We will work with them to chart out a repayment plan and seek regulatory flexibility in classifying these loans,” said Chatteraj.

Typically, the loan amount gets sanctioned and then the student applies for the requisite visas. But lenders are worried that if visas get cancelled or delayed, then there will be an issue during the time of disbursal.



Last week, the Trump administration revoked Harvard's certification to admit foreign students in the 2025-26 academic year. A district court blocked the order. ISTOCKPHOTO

"55-60% of our loan applicants are for higher education to the US and we expect a dip because of the visa issues, but this should be a temporary one. However, US-focussed education consultants who link the students with us have seen up to 50% drop in demand for US," Ankit Mehra, co-founder and CEO of non-banking finan-

## COLLATERAL DAMAGE

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**THE** US embassy in India has cautioned students about skipping classes or leaving the program

**THE** US has cancelled grants to Harvard in its crackdown on Ivy League universities

cial company GyanDhan, said.

For non-bank lenders, the average ticket size for a loan to the US is ₹40 lakh, and the other geographies that are next in queue include the UK, Canada and Australia.

A degree in these colleges can set one back by \$55,000-\$100,000 a year for a four-year undergraduate course.

A stiff battle is on between Ivy League universities like Harvard and the Trump administration. Last week, it revoked Harvard's certification to admit foreign students for the 2025-26 academic year. The university sued the US administration in the district court of Massachusetts, which blocked the order. The Trump administra-

tion has already ended Federal grants worth more than \$2 billion to Harvard. It also aims to cancel remaining contracts, *The New York Times* reported.

“We typically send around 500 students to the US each year. Earlier this month, visa slots opened for Indian stu-

dents, and most of our applicants secured their visas. However, around 20% are currently facing delays as US Embassies conduct additional scrutiny during visa interviews," said Namita Mehta, president of education consulting firm The Red Pen.

For an extended version of the story, visit [livemint.com](http://livemint.com).

**INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.**  
(A Government of India Enterprise - Navratna)  
CIN : L74899DL1999GO110707

**STATEMENT OF AUDITED FINANCIAL RESULTS  
(STANDALONE & CONSOLIDATED) FOR THE QUARTER  
AND YEAR ENDED MARCH 31, 2025**

The Board of Directors of the Company on the recommendations of the Audit Committee, at its meeting held on May 28, 2025 has approved the audited financial results for the quarter and year ended March 31, 2025.


The Financial results, along with the Audit Report, have been uploaded on the Company's website and websites of BSE and NSE. The same is available at <https://www.irctc.com/assets/images/Financial%20Results%2031.03.2025.pdf> and can be accessed by scanning the QR code.

**For & on behalf of the Board of Directors**  
Sd/-  
**Sanjay Kumar Jain**  
Chairman & Managing Director  
DIN: 09629741

**Place: New Delhi**  
**Dated : 28<sup>th</sup> May, 2025**

**Note:** The above intimation is in accordance with Regulation 33 read with Regulation 47 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**IRCTC Ltd., 4<sup>th</sup> Floor, Tower-D, World Trade Centre, Nauroji Nagar,  
New Delhi - 110029**


 <h1>STRIKETHROUGH TECHNOLOGIES LIMITED</h1>		Registered Office : 502A, Prathamesh, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. Tel : 91-22-4004-0008. Fax : 91-22-2490-3123. Email : intrasoft@itindia.com, Website : www.itindia.com <b>CIN : L24133MH1996PLC197857</b>					<b>STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025</b>		₹ In Lakhs
PARTICULARS	Quarter Ended			Year Ended					
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024				
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)				
I Revenue from Operations	13004.00	12834.04	12150.36	50719.37	48546.54				
II Net Profit / (Loss) for the period before Tax	327.26	392.75	396.55	1556.69	1398.74				
III Net Profit / (Loss) for the period after Tax	235.22	270.45	236.02	1268.50	980.00				
IV Total Comprehensive Income for the Period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	199.89	783.17	251.87	1717.11	1100.67				
V Paid - Up Equity Share Capital (face value of ₹ 10 each, fully paid-up)	1631.17	1631.17	1631.17	1631.17	1631.17				
VI Reserve & Surplus (Other Equity)	-	-	-	2128.31	19504.83				
VII Earnings Per Equity Share (EPS) (of ₹ 10/- each) (for continuing and discontinued operations)- Basic & Diluted:	1.45	1.66	1.56	7.78	6.61				
VIII <b>Additional Information on Standalone Financial Results is as follows:</b>									
Revenue from Operations	384.86	411.40	157.62	1278.46	590.41				
Profit / (Loss) before Tax	92.39	105.47	175.03	204.76	455.16				
Profit / (Loss) after Tax	12.87	4.30	154.02	56.61	284.74				

**Notes:**

- The above is an extract of the detailed format of quarterly / annual financial results filed with the Stock Exchange(s) under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation 2015. The full format of the quarterly / annual financial results is available on the websites of the Stock Exchange(s) ([www.bseindia.com](http://www.bseindia.com)) ([www.nseindia.com](http://www.nseindia.com)) and on Company's Website at [www.itindia.com](http://www.itindia.com).
- For the other line items as per the specified Regulation of the SEBI Listing Regulations, pertinent disclosures have been made to the Stock Exchange(s) (BSE and NSE) and can be accessed on [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

**Place:** Kolkata  
**Dated:** 21 March 2025

**For IntraSoft Technologies Ltd.**  
Sd/-  
**Arvind Kajarina**  
**Managing Director**  
DIN. 00106901



Scan this QR code to download Audited Financial Results for the Quarter and Year Ended 31 March 2025

<b>WARDWAZARD HEALTHCARE LIMITED</b>						
(Formerly known as Ayoki Mercantile Limited)						
Corporate Identification Number (CIN): L20237MH1985PLC034972						
Regd. Office: Office no. 101, 1st Floor, Shree Sai Ashirwad CHS, Ghantali Path, Above Saibaba Mandir, Thane (West) – 400602, Village – Naupada, Tehsil – Thane, Dist. – Thane, Maharashtra						
Corporate Office: 11, Windward Business Park, Opp. Aadicura Hospital, Jetalpada Road, Vadodara, Gujarat – 390 007   Corporate Office Contact Details: +91 6359158825						
Website: www.ayokimerchantile.com   Email Address: ayoki1985@gmail.com						
<b>STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025</b>						
(₹ in Lakhs)						
Sr No.	Particulars	Quarter Ended 31.03.2025	Quarter Ended 31.12.2024	Quarter Ended 31.03.2024	Year Ended 31.03.2025	Year Ended 31.03.2024
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations	11.286	8.841	0.000	41.863	11.460
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)#	(114.825)	(79.597)	(17.609)	(282.484)	(41.667)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)#	(114.825)	(79.597)	(17.609)	(282.484)	(41.667)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)#	(110.809)	(76.109)	(17.447)	(271.326)	(44.863)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(110.809)	(76.109)	(17.447)	(271.326)	(44.863)
6	Paid up Equity Share Capital (No. of Shares)	2.450	2.450	2.450	2.450	2.450
7	Reserves (excluding Revaluation Reserve)	-	-	-	-	-
8	Earnings Per Share (of Rs./10/-each) (for continuing and discontinued operations)					
	1. Basic:	(45.228)	(31.065)	(7.121)	(110.745)	(18.312)
	2. Diluted:	(45.228)	(31.065)	(7.121)	(110.745)	(18.312)

**Notes:**


- The Statement of Audited Financial Results for the Quarter and year ended 31st March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27-05-2025
- These audited financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Company Act, 2013, read with the companies' (Indian Accounting Standards ) Rules , 2015 as amended from time to time and the provisions of the Companies Act, 2013.
- The previous period figures have been regrouped/reclassified wherever required to conform to the current year's presentation.
- The figures for the Current Quarter ended March 31, 2025 and quarter ended March 31, 2024 are the balancing figures between the audited figures for the year ended March 31, 2025 and March 31, 2024 , respectively and published figures for the nine months ended December 31, 2024 and December 31, 2023, respectively , which were subjected to limited review.
- The Company has commenced healthcare services during the period under review from July 2024,Hence prior comparative periods are not entirely comparable.
- The Company has commenced healthcare services during the period under review from July 2024, for which the requisite registrations/license were under process, the requisite license/registration has been received dated 06/01/2025 under Drugs and Cosmetic Act, 1940 and as on 09/04/2025 under Gujarat Clinical Establishments (Registration and Regulation) Act, 2021.
- The Company is primarily engaged in the business of medical and health service. Company has only one reportable segment as per Ind AS 108 "Operating Segment".
- No investor complaints remain pending at the quarter ended on March 31, 2025
- The above financial statements are also available on the Company's website www.ayokimerchantile.com and BSE Limited's website www.bseindia.com

FOR AND ON BEHALF OF BOARD  
**WARDWAZARD HEALTHCARE LIMITED**  
 (Formerly known as Ayoki Mercantile Limited)  
  

Sd/-  
**MITTAL PATEL . SAI**
Sd/-  
**GAURAV GUPTA**

Dated: 27.05.2025
MANAGING DIRECTOR

Place: Vadodra
(DIN: 06714177)



**BRIHANMUMBAI MUNICIPAL CORPORATION**  
**K.E.M.HOSPITAL, PAREL, MUMBAI - 400 012.**  
**E-TENDER NOTICE**

**No. KEMH/1207/AEME Dated.-28.05.2025**

This is an E-Tender Notice. The Brihanmumbai Municipal Corporation invites E-Tender for the following work on "Item rate basis".

Sr. No.	Name of the work	Earnest Money Deposit - Rs.	Bid Start Date & time	Bid End Date & time
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>
1.	Improvement of working conditions at HMIS server room at O.C. building of K.E.M. Hospital. <b>Tender ID-2025_MCGM_1184724_1</b>	20000/- @1%	29.05.2025 (17:00 Hrs)	05.06.2025 (17:00 Hrs)
2.	Paneling work at CVTS OT No. 01, CVTC building, K.E.M. Hospital. <b>Tender ID-2025_MCGM_1184728_1</b>	20000/- @1%	29.05.2025 (17:00 Hrs)	05.06.2025 (17:00 Hrs)
3.	Eligibility criteria (Packet 'A')	06.06.2025	17:30 Hrs	
4.	Technical Bid (Packet 'B')	06.06.2025	17:45 Hrs	
5.	Commercial bid (Packet 'C')		As per schedule	

The intending tenderer shall visit the at (<http://mahatender.gov.in>) for further details of the tender. Tenders shall note that any corrigendum issued regarding this tender notice will be published on the (<http://mahatender.gov.in>) portal only. No corrigendum will be published in the local newspapers.

**The tender documents will not be issued or received by post.**

**PRO/528/ADV/2025-26**

**AVOID SELF MEDICATION**

**Sd/-**  
**Dean (K.E.M. Hospital)**

CORPORATE BUZZ

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## PREPARATIONS FOR 'VIKSIT KRISHI SANKALP ABHIYAN' IN FINAL STAGE UNDER UNION MINISTER'S LEADERSHIP

Under the leadership of Union Minister for Agriculture & Farmers' Welfare, and Rural Development, Shivraj Singh Chouhan, preparations for the 'Viksit Krishi Sankalp Abhiyan' are in their final stages. This nationwide campaign will be formally launched on May 29 from Puri, Odisha. ICAR and the Ministry

of Agriculture & Farmers' Welfare, in collaboration with state governments, are fully engaged in the planning and execution of this massive initiative. As part of these preparations, Shivraj Singh Chouhan addressed agricultural scientists from across the country at NASC Complex, New Delhi.

## JUSTICE MEDIA AWARDS 2025, HOSTED BY NORTH DELHI LAWYERS ASSOCIATION, RECOGNISES LEGAL JOURNALISM

The North Delhi Lawyers Association hosted the Justice Media Award at India Habitat Centre, Delhi, honouring media for legal coverage. National News Channel India

Daily 24x7 won the 2025 award for Outstanding Legal Journalism in the legal TV debate category. Its Legal Editor, Ashish Kumar Sinha, was also named Best Legal Editor.

## TECHNOVATE-2025, SHOWCASING STUDENTS' CREATIVE INNOVATIONS, DRAWS TO A CONCLUSION AT AMITY

TECHNOVATE-2025, the prestigious Annual Engineering Project & Poster Presentation "Technovate-2025", organised by Amity School of Engineering and Technol-

ogy (ASET), Amity University Uttar Pradesh, Noida Campus, on May 21 to 22, concluded with a Valedictory Session and Award Distribution Ceremony.

## NEW DIRECTOR (WORKS), IRCON, APPOINTED

Ajit Kumar Mishra assumed charge as Director (Works) of IRCON International Ltd (IRCON), on May 15.

Previously, he served as Executive Director (Contract Management) at the Dedicated Freight Corridor Corporation of India Ltd (DFCCIL), where he was instrumental in leading strategic initiatives in shaping contract governance, managing large-value claims, and leading international arbitrations in high-value infrastructure disputes and the successful delivery of critical infrastructure project.



PM Modi laid the foundation stones of two projects and inaugurated three projects of POWERGRID. These include the Transmission System for Evaluation of Power from Rajasthan REZ Phase-IV (Part-2: 5.5 GW).

Union Minister of Ports, Shipping & Waterways (MoPSW), Sarbananda Sonowal congratulated India on the country's rise as the world's fourth-largest economy, crediting the achievement to the strong leadership of PM Narendra Modi.

A grand PhD award function was held at Shobhit University on May 23, 2025. Dr Varuna Bharadwaj was awarded her Doctorate Degree in the field of Mathematics. She has done her research under Dr Vipin Tyagi and Dr Sunit Kumar.

The 8th Annual General Meeting-25 (AGM) and Family Milan of ICGWVA was held on May 24, 2025 at Noida, Uttar Pradesh. As anticipated, around 200 veterans and their family members participated in the event.

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ENTERPRISE INTERNATIONAL LTD.						
<div>  <div> <p>Regd. Office: " MALAYALAKY" Unit No. 2A(2),  2nd Floor, 3 Woodburn Park, Kolkata-700020  CIN No.L27104WB1989PLC047832</p> <p>Ph. No.: 033-40448394; Fax: 033-40448615;</p> <p>E-mail: <a href="mailto:contact@eilgroup.com">contact@eilgroup.com</a> , <a href="http://website.www.eilgroup.co.in">website.www.eilgroup.co.in</a>.</p> </div>  </div>						
EXTRACT STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025						
Sl. No.	Particulars	Quarter ended			Year ended	Year ended
		31-03-2025 (Un-audited)	31-12-2024 (Un-audited)	31-03-2024 (Un-audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
1	Total income from operations	86.97	247.82	17.59	754.99	596.02
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	(5.14)	40.95	4.95	44.54	22.23
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items#)	(5.14)	40.95	4.95	44.54	22.23
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items#)	(4.18)	37.60	3.92	50.49	14.99
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	0.57	(31.42)	307.98	(63.26)	315.25
6	Equity Share Capital Reserves (excluding Revaluation Reserve) as a shown in the Audited Balance Sheet of the previous year	298.46	298.46	298.46	298.46	298.46
7	Earning Per Share (of 10/- each) for continuing and discontinued operations)	-	-	-	1,064.59	1,077.36
8	Basic :	(0.14)	1.26	0.13	1.69	0.50
	Diluted :	(0.14)	1.26	0.13	1.69	0.50
1) The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 28th, May, 2025. 2) The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly & Year ended Financial Results are available on the Stock Exchange Website <a href="http://www.bseindia.com">www.bseindia.com</a> and the Company's website <a href="http://www.eilgroup.co.in">www.eilgroup.co.in</a>						
				For Enterprise International Limited		
Place : Kolkata				Sd/- Gopal Das Sarda (whole time director)		
Date : 28th May, 2025				DIN : 0056566		

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THE WEEK THAT WAS  
A quiz on the week's development.





