

FRs (FY-2018-19 & Q4) Published in Business Standard (an 29.05.2019)



INTRASOFT TECHNOLOGIES LIMITED

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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019

123Stores E-Commerce Operating Cash Flow of \$ 2.72 million in FY19 against a negative cash flow \$ (8.23) million in FY18

PARTICULARS	Quarter Ended			Year Ended	
	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income					
I Revenue from Operations	17113.63	19130.31	28445.39	83655.42	116986.78
II Other Income	160.57	148.44	144.58	496.18	510.88
III Total Income (I + II)	17274.20	19278.75	28589.97	84151.60	117497.66
IV Expenses					
(a) Cost of Goods Sold	12557.54	13869.44	19914.45	60547.70	79145.31
(b) Shipping & Handling Expenses	1913.18	2142.31	4096.78	10152.79	17528.31
(c) Sales and Marketing Expenses	1840.68	2115.09	3463.01	9514.98	14952.79
(d) Employee Benefits Expenses	356.20	356.41	449.85	1523.92	2039.06
(e) Finance Costs	154.12	126.75	84.22	497.95	264.33
(f) Depreciation and Amortisation Expense	42.37	43.89	47.13	176.19	195.57
(g) Other Expenses	368.49	386.22	363.37	1426.14	1417.83
Total Expenses	17232.58	19040.11	28418.81	83838.67	115543.20
V Profit/(Loss) before Tax (III - IV)	41.62	238.64	171.16	311.93	1954.46
VI Tax expense					
(a) Current Tax	15.28	18.81	91.83	58.02	650.74
(b) Deferred Tax	-206.14	-8.94	-30.53	-210.05	-62.44
(c) Income Tax (earlier years)	1.33	-1.66	0.00	-102.49	-6.99
VII Net Profit/(Loss) for the Period (V - VI)	231.15	230.43	169.86	566.45	1373.15
VIII Other Comprehensive Income					
(i) Items that will not be reclassified subsequently to Profit or Loss					
Remeasurement benefit of post employment defined benefit obligations	31.14	-4.50	34.76	17.64	14.51
Exchange differences on translation of financial statements of foreign operations	-38.26	-151.77	67.66	165.81	24.96
Income tax effect on above	-8.05	1.17	-9.31	-4.54	-3.73
(ii) Items that will be reclassified subsequently to Profit or Loss					
(Loss)/ gain on fair value of investments in debt instruments through OCI	4.89	-4.47	-4.25	-9.89	-4.25
Income tax effect on above	-1.05	1.16	1.17	2.76	1.17
IX Total Comprehensive Income/(Loss) for the Period (VII + VIII)	219.02	72.02	199.89	738.23	1405.81
X Paid up Share Capital (face value of ₹ 10 each, fully paidup)				1473.17	1473.17
XI Reserves excluding revaluation reserve/ Other equity				13086.94	12712.53
XII Earnings per Share (EPS) (₹)					
Basic and diluted EPS	1.57	1.56	0.75	3.85	9.32
XIII Additional Information on Standalone Financial Results is as follows:					
Revenue from Operations	278.02	148.90	225.42	766.43	953.58
Profit/(Loss) before Tax	206.29	32.23	30.73	196.37	119.90
Profit/(Loss) after Tax	178.49	39.84	36.83	163.89	125.02

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	As at	
	31/03/2019 (Audited)	31/03/2018 (Audited)
ASSETS		
Non-current Assets		
Property, Plant and Equipment	1665.38	1812.41
Intangible Assets	1296.24	341.85
Capital Work-in-Progress	82.33	0.00
Financial Assets		
(i) Investments	1495.36	1372.34
(ii) Loans	6.58	10.50
Deferred Tax Assets (Net)	1941.92	1738.65
Non-current Tax Assets (Net)	58.60	65.70
Other Non-current Assets	556.33	490.04
	7102.74	5831.49
Current Assets		
Inventories	9907.64	12389.94
Financial assets		
(i) Investments	5912.35	5816.42
(ii) Trade Receivables	1160.65	1230.29
(iii) Cash and Cash Equivalents	1073.75	2128.81
(iv) Balances with Bank, other than (iii) above	150.38	209.35
(v) Loans	72.13	10.50
(vi) Others	0.27	118.50
Current Tax Assets (net)	4.15	53.06
Other Current Assets	272.00	150.64
	18563.32	22107.51
TOTAL ASSETS	25656.06	27939.00
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1473.17	1473.17
Other Equity	13086.94	12712.53
	14570.11	14185.70
Liabilities		
Non-current Liabilities		
Financial Liabilities		
(i) Borrowings	6937.63	7946.77
(ii) Others	2.01	20.08
Provisions	108.97	107.63
Deferred Tax Liabilities (Net)	94.94	95.47
Other Non-current Liabilities	103.49	105.49
	7247.04	8275.64
Current Liabilities		
Financial Liabilities		
(i) Trade Payables	2308.12	3504.42
(ii) Others	498.32	1028.19
Other Current Liabilities	1018.07	352.24
Provisions	4.17	3.76
Current Tax Liabilities (Net)	10.23	589.05
	3838.91	5477.66
TOTAL EQUITY AND LIABILITIES	25656.06	27939.00

NOTES :

- The results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28 May 2019.
- Statutory Auditors of the Company have audited the results for the quarter and year ended 31 March 2019. An unqualified opinion has been issued and the same is being filed with the stock exchanges along with the above results.
- As per the requirements of IND AS 106 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of products and services.
- The figures for the quarter ended 31 March 2019 and 31 March 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited third quarter published year to date figures, which were subjected to limited review.
- The Board of Directors recommended a Dividend @ 20% i.e. ₹ 2 per Equity Share for the Financial Year 2018-19 at this meeting.
- The Consolidated financial results of the Company for the quarter and year ended 31 March 2019 are available on the Company's website www.itindia.com

Place: Kolkata
Date: 28 May, 2019

For IntraSoft Technologies Ltd.
Sd/-
Arvind Kalaria
Managing Director
DIN: 00106901



Scan this QR code to download Audited Financial Results for the Quarter Ended 31 March 2019.

