

**INTRASOFT TECHNOLOGIES LIMITED**

Regd Off: 502A, Prathamesh, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. CIN : L24133MH1996PLC197857  
Tel : 91-22-4004-0008, Fax : 91-22-2490-3123, Email : intrasoft@itindia.com, Website : www.itindia.com

**Statement of Audited Consolidated Financial Results for the quarter and year ended 31 March, 2022**

(₹ in lacs)

Sl. No.	Particulars	For the quarter ended			Year ended	
		31 March 2022	31 December 2021	31 March 2021	31 March 2022	31 March 2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	<b>Income</b>					
I	Revenue from operations	10,344.50	11,275.14	10,642.45	42,166.01	61,313.38
II	Other income	66.38	72.88	42.11	478.37	635.16
III	<b>Total income (I+II)</b>	<b>10,410.88</b>	<b>11,348.02</b>	<b>10,684.56</b>	<b>42,644.38</b>	<b>61,948.54</b>
	<b>Expenses</b>					
	(a) Cost of goods sold	6,535.03	7,315.19	6,551.51	27,034.66	42,507.25
	(b) Shipping and handling expenses	1,266.05	1,310.23	1,522.54	5,055.88	7,234.64
	(c) Sales and marketing expenses	1,374.82	1,486.72	1,470.26	5,686.80	7,860.08
	(d) Employee benefit expenses	530.63	424.28	412.31	1,882.39	1,677.32
	(e) Finance costs	105.07	77.62	81.78	352.05	325.14
	(f) Depreciation and amortisation expense	34.05	33.90	33.95	137.55	281.65
	(g) Other expenses	360.67	305.77	325.04	1,244.82	1,194.51
IV	<b>Total expenses</b>	<b>10,206.32</b>	<b>10,953.71</b>	<b>10,397.39</b>	<b>41,394.15</b>	<b>61,080.59</b>
V	<b>Profit before tax (III-IV)</b>	<b>204.56</b>	<b>394.31</b>	<b>287.17</b>	<b>1,250.23</b>	<b>867.95</b>
VI	<b>Tax expense</b>					
	(a) Current tax	19.96	7.40	(10.28)	82.46	67.33
	(b) Deferred tax	969.30	(8.54)	123.39	963.50	27.75
	(c) Income tax (earlier years)	(1,035.37)	(0.20)	11.96	(1,078.01)	(61.40)
		<b>(46.11)</b>	<b>(1.34)</b>	<b>125.07</b>	<b>(32.05)</b>	<b>33.68</b>
VII	<b>Profit for the period (V-VI)</b>	<b>250.67</b>	<b>395.65</b>	<b>162.10</b>	<b>1,282.28</b>	<b>834.27</b>
VIII	<b>Other Comprehensive Income (net of tax)</b>					
	i. Items that will not be reclassified subsequently to Profit or Loss					
	Remeasurement benefit of post employment defined benefit obligations	15.90	(4.75)	16.57	1.65	0.07
	Income tax effect on above	(4.36)	1.28	(4.50)	(0.52)	(0.07)
	ii. Items that will be reclassified subsequently to Profit or Loss					
	Gain on fair value of investments in debt instruments through OCI	(4.05)	(4.97)	(10.12)	(5.16)	21.68
	Exchange differences on translation of financial statements of foreign operations	113.44	1.62	5.46	186.62	(146.09)
	Income tax effect on above	1.13	1.38	2.82	1.44	(6.03)
	<b>Total Other Comprehensive Income for the period (net of tax)</b>	<b>122.06</b>	<b>(5.44)</b>	<b>10.23</b>	<b>184.03</b>	<b>(130.44)</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>372.73</b>	<b>390.21</b>	<b>172.33</b>	<b>1,466.31</b>	<b>703.83</b>
X	<b>Paid up equity share capital</b> (face value of Rs 10 each, fully paid up)	<b>1,473.17</b>	<b>1,473.17</b>	<b>1,473.17</b>	<b>1,473.17</b>	<b>1,473.17</b>
XI	<b>Other equity</b>				<b>15,191.72</b>	<b>13,872.72</b>
XII	<b>Earnings per equity share (EPS) (₹)</b>					
	<b>Basic and diluted EPS</b>	<b>1.70</b>	<b>2.69</b>	<b>1.10</b>	<b>8.70</b>	<b>5.66</b>

**Notes:**

- These consolidated financial results have been prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30 May 2022.
- Statutory Auditors of the Company have audited the consolidated results for the quarter and year ended 31 March 2022. An unmodified audit opinion has been issued and the same is being filed with the stock exchanges along with the above results. The financial figures of the last quarter i.e quarter ended 31st March 2022 are the balancing figures between audited figures in respect of the full financial year ended on 31st March 2022 and published year to date figure upto the third quarter i.e 31st December 2021 of the current financial year.
- Consolidated Audited Statement of Assets and Liabilities and Cash Flows are attached in Annexure I and Annexure II respectively.
- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of products and services.
- During the current quarter, 123Stores, Inc. had received \$1.38 million approx. (Rs. 1,032.35 lacs) as tax refund under US Government Assistance Programs for COVID-19, disclosed under Income tax (earlier years).
- Previous period figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.
- The Board of Directors recommended a Dividend @ 10% i.e. ₹ 1 per Equity Share for the Financial Year 2021-22 at this meeting.
- The Consolidated financial results of the Company for the quarter and year ended 31 March 2022 are available on the Company's website www.itindia.com.



**For IntraSoft Technologies Limited**

*Arvind Kajara*

Arvind Kajara  
Managing Director  
DIN. 00106901

Place: Kolkata  
Dated: 30 May, 2022

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**Audited Consolidated Statement of Assets and Liabilities**

(All amounts in ₹ lacs, unless otherwise stated)

**Annexure I**

Particulars	As at 31 March 2022	As at 31 March 2021
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,484.88	1,523.25
Right-of-use assets	-	0.53
Other intangible assets	6.90	8.19
Other intangible assets under development	10,807.12	6,125.07
Financial assets		
(i) Investments	326.76	433.44
(ii) Other financial assets	3.61	3.47
Deferred tax assets (net)	1,926.84	1,932.77
Income tax assets (net)	21.22	39.45
Other non-current assets	49.06	71.79
	<b>14,626.39</b>	<b>10,137.96</b>
<b>Current assets</b>		
Inventories	8,691.10	9,892.10
Financial assets		
(i) Investments	7,217.92	6,756.23
(ii) Trade receivables	345.04	196.13
(iii) Cash and cash equivalents	866.02	1,033.39
(iv) Other bank balances	53.08	57.51
Income tax assets (net)	5.91	-
Other current assets	1,255.04	263.73
	<b>18,434.11</b>	<b>18,199.09</b>
<b>TOTAL ASSETS</b>	<b>33,060.50</b>	<b>28,337.05</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,473.17	1,473.17
Other equity	15,191.72	13,872.72
	<b>16,664.89</b>	<b>15,345.89</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities:		
(i) Borrowings	11,267.22	9,804.02
(ii) Other financial liabilities	-	2.01
Provisions	146.00	134.47
Deferred tax liabilities (net)	1,064.21	92.55
Other non-current liabilities	97.50	99.50
	<b>12,574.93</b>	<b>10,132.55</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Borrowings	7.04	-
(ii) Trade payables	3,076.93	2,161.01
(iii) Lease liability	-	0.63
(iv) Other financial liabilities	283.69	228.19
Other current liabilities	445.78	444.79
Provisions	7.24	6.18
Income tax liabilities (net)	-	17.81
	<b>3,820.68</b>	<b>2,858.61</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>33,060.50</b>	<b>28,337.05</b>



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**Audited Consolidated Statement of Cash flows**  
(All amounts in ₹ lacs, unless otherwise stated)

Annexure II

Particulars	Year ended	
	31 March 2022	31 March 2021
<b>A. Cash flow from operating activities</b>		
Profit before tax	1,250.23	867.95
<b>Adjustments for:</b>		
Depreciation and amortisation expense	137.55	281.65
Loss on sale of property, plant and equipment	0.05	10.60
Impairment of non convertible debenture	-	5.00
Dividend income	(203.80)	(28.87)
Net gain on sale of investments measured at FVTPL	(160.43)	(429.33)
Net gain arising on remeasurement of investments measured at FVTPL	(18.61)	-
Net gain on lease modification	-	(57.19)
Profit on sale of NCD	(1.96)	-
Gain on reversal of Impairment Loss	(11.36)	-
Foreign exchange loss/(gain) (net)	(6.11)	15.19
Finance costs	352.05	325.14
Interest income	(74.11)	(105.07)
<b>Operating profit before working capital changes</b>	<b>1,263.50</b>	<b>885.07</b>
<b>Adjustments for working capital changes:</b>		
Decrease/(increase) in trade receivables	(142.80)	56.19
Decrease in inventories	1,201.00	2,386.39
Decrease in loans	-	4.35
Decrease in financial assets	5.42	59.99
Decrease in other assets	92.71	239.84
Increase in provisions	14.24	5.35
Increase/(decrease) in financial liabilities	53.91	(138.50)
Decrease in other liabilities	(1.01)	(362.46)
Increase in trade payables	915.92	310.88
<b>Cash generated from operating activities</b>	<b>3,402.89</b>	<b>3,447.10</b>
Income tax paid (net of refunds)	(60.22)	48.76
<b>Net cash generated from operating activities (A)</b>	<b>3,342.67</b>	<b>3,495.86</b>
<b>B. Cash flow from investing activities:</b>		
Purchase of investments	(3,487.20)	(3,843.65)
Sale of investments	3,319.51	4,163.03
Purchase of property, plant and equipment	(94.09)	(35.60)
Purchase of other intangible assets	(4,683.46)	(4,079.56)
Proceeds from sale of property, plant and equipment	2.10	73.93
Interest received	74.11	105.07
Dividend received	203.80	28.87
Investment in fixed deposits (net)	(1.12)	(1.35)
<b>Net cash used in investing activities (B)</b>	<b>(4,666.35)</b>	<b>(3,589.26)</b>
<b>C. Cash flow from financing activities:</b>		
Proceeds from long-term borrowings	1,471.36	92.33
Repayment of borrowings	(1.12)	-
Dividend paid	(147.74)	(147.72)
Repayment of lease liabilities (net)	(0.78)	(152.07)
Interest and finance costs	(352.03)	(288.81)
<b>Net cash generated from/(used in) financing activities (C)</b>	<b>969.69</b>	<b>(496.27)</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>(353.99)</b>	<b>(589.67)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>1,033.39</b>	<b>1,769.15</b>
Effect of currency translation on cash and cash equivalents	186.62	(146.09)
<b>Cash and cash equivalents at the end of the year</b>	<b>866.02</b>	<b>1,033.39</b>

