

INTRASOFT TECHNOLOGIES LIMITED

Audited Consolidated Financial Results for the quarter and year ended 31st March, 2016

(₹ in Lakhs)

	Particulars	Quarter ended			Year Ended	
		31-03-2016 (Audited)*	31-12-2015 (Unaudited)	31-03-2015 (Audited) *	31-03-2016 (Audited)	31-03-2015 (Audited)
1	Income					
	(a) Income from operations	18,661.93	25,854.60	10,115.83	71,687.54	34,291.03
	(b) Other operating income	30.86	-	11.82	85.49	41.77
	Total income from operations	18,692.79	25,854.60	10,127.65	71,773.03	34,332.80
2	Expenditure					
	(a) Product & Content Development	15,139.52	20,489.34	7,987.35	57,444.41	26,248.55
	(b) Sales and Marketing Expenses	2,652.69	3,678.68	1,459.04	10,063.11	5,004.17
	(c) General and Administrative Expenses	366.94	258.78	252.41	1,059.29	801.10
	(d) Employee Benefits Expense	674.01	629.01	481.55	2,278.60	1,782.43
	(e) Depreciation & Amortisation Expenses	45.28	42.25	41.30	159.55	146.59
	Total Expenditure	18,878.44	25,098.06	10,221.65	71,004.96	33,982.84
3	Profit / (Loss) from operations before other income, finance costs and exceptional Items (1-2)	(185.65)	756.54	(94.00)	768.07	349.96
4	Other income	176.28	38.88	132.36	374.75	410.56
5	Profit / (Loss) before finance cost and exceptional items (3+4)	(9.37)	795.42	38.36	1,142.82	760.52
6	Finance costs	86.67	69.33	20.53	237.05	75.99
7	Profit / (Loss) before exceptional items (5-6)	(96.04)	726.09	17.83	905.77	684.53
8	Exceptional items (Net) (Refer Note 5 Below)	3,379.78	-	-	3,441.12	-
9	Profit / (Loss) from ordinary activities (7+8)	3,283.74	726.09	17.83	4,346.89	684.53
10	Tax expense	(60.85)	208.68	12.51	196.20	88.44
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	3,344.59	517.41	5.32	4,150.69	596.09
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 +/- 12)	3,344.59	517.41	5.32	4,150.69	596.09
14	Paid-up equity share capital of ₹ 10 each	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				10,333.38	6,477.76
16	Earnings per share (EPS) (₹)					
	Basic and diluted EPS before and after extraordinary items	22.70	3.51	0.04	28.18	4.05

Standalone Information

	Particulars	Quarter ended			Year Ended	
		31-03-2016 (Audited)	31-12-2015 (Unaudited)	31-03-2015 (Audited)	31-03-2016 (Audited)	31-03-2015 (Audited)
	Revenue	321.03	612.39	977.16	2,842.73	3,062.89
	Profit before tax and exceptional items	5.31	44.00	275.68	618.32	579.50
	Profit after tax and exceptional items	3,367.78	24.67	253.53	3,973.96	501.47



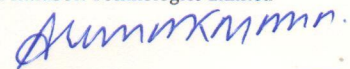
(₹ in Lakhs)

Statement of Assets & Liabilities		
Particulars	As at	As at
	31.03.2016 (Audited)	31.03.2015 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1,473.17	1,473.17
(b) Reserves and Surplus	10,333.38	6,477.76
(2) Non-current Liabilities		
(a) Long-term Borrowings	3,312.50	212.37
(b) Deferred Tax Liabilities (Net)	106.63	14.16
(c) Other Long term Liabilities	-	-
(d) Long-term Provisions	43.55	82.84
(3) Current Liabilities		
(a) Short-term Borrowings	330.00	-
(b) Trade Payables	3,242.88	1,267.16
(c) Other Current Liabilities	1,399.24	1,052.92
(d) Short-term Provisions	385.16	178.52
TOTAL	20,626.51	10,758.90
II. ASSETS		
(1) Non-current Assets		
(a) Fixed Assets	1,970.33	4,397.28
(b) Non-current Investments	496.00	896.00
(c) Deferred Tax Assets (Net)	-	-
(d) Long-term Loans and Advances	2,036.14	1,122.04
(2) Current Assets		
(a) Current Investments	5,361.79	-
(b) Inventories	5,529.82	1,212.86
(c) Trade Receivables	900.91	317.41
(d) Cash and bank balances	1,725.57	1,333.23
(e) Short-term loans and advances	2,589.71	1,316.85
(f) Other current assets	16.24	163.23
TOTAL	20,626.51	10,758.90

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 27th May, 2016.
- The Board of Directors recommended a Dividend @ 20% i.e. ₹ 2/- per Equity Share for the Financial Year 2015-16 at this meeting.
- As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business/geographical segment of Internet based delivery of services.
- The Standalone and Consolidated financial results of the Company for the quarter and year ended 31st March, 2016 are available on the Company's website www.itlindia.com
- Exceptional Items : During the quarter, the company sold 12,00,000 shares held by IntraSoft Beneficiary Trust, whose sole beneficiary is the Company, resulting in a Net Gain of ₹ 3379.78 Lakhs. The funds raised were used to expand our E-Commerce Business.
- Foreign Exchange Gain (Net) on export sale is shown separately under Other Operating Income.
- *7. The figures for the quarter ended 31st March 2016 and 31st March 2015 are the balancing figures between audited figures in respect of the full financial year and the unaudited third quarter published year to date figures, which were subjected to a Limited Review.
- Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

For IntraSoft Technologies Limited


Arvind Kajaria
Managing DirectorPlace : Kolkata
Dated : 27th May, 2016