

INTRASOFT TECHNOLOGIES LIMITED
Audited Consolidated Financial Results for the quarter and year ended 31st March, 2015

(Rs in Lakhs)

| | Particulars | Quarter ended | | | Year Ended | |
|----|---|------------------|------------------|-----------------|------------------|------------------|
| | | 31-03-2015 | 31-12-2014 | 31-03-2014 | 31-03-2015 | 31-03-2014 |
| | | (Audited)* | (Unaudited) | (Audited) * | (Audited) | (Audited) |
| 1 | Income | | | | | |
| | (a) Income from operations | 10,115.83 | 12,254.91 | 4,706.70 | 34,291.03 | 14,840.02 |
| | (b) Other operating income | 11.82 | 8.35 | 12.54 | 41.77 | 114.22 |
| | Total income from operations | 10,127.65 | 12,263.26 | 4,719.24 | 34,332.80 | 14,954.24 |
| 2 | Expenditure | | | | | |
| | (a) Product & Content Development | 7,987.35 | 9,391.82 | 3,591.76 | 26,248.55 | 10,773.18 |
| | (b) Sales and Marketing Expenses | 1,459.04 | 1,840.61 | 747.20 | 5,004.17 | 2,119.08 |
| | (c) General and Administrative Expenses | 252.41 | 156.94 | 446.72 | 801.10 | 1,035.79 |
| | (d) Employees Benefit Expenses | 481.55 | 459.05 | 366.70 | 1,782.43 | 1,213.09 |
| | (e) Depreciation | 41.30 | 34.58 | 29.26 | 146.59 | 402.11 |
| | Total Expenditure | 10,221.65 | 11,883.00 | 5,181.64 | 33,982.84 | 15,543.25 |
| 3 | Profit from operations before other income, finance costs and exceptional items (1-2) | (94.00) | 380.26 | (462.40) | 349.96 | (589.01) |
| 4 | Other income | 132.36 | 91.95 | 50.99 | 410.56 | 461.25 |
| 5 | Profit before finance cost and exceptional items (3+4) | 38.36 | 472.21 | (411.41) | 760.52 | (127.76) |
| 6 | Finance costs | 20.53 | 21.68 | 24.07 | 75.99 | 90.29 |
| 7 | Profit before exceptional items (5-6) | 17.83 | 450.53 | (435.48) | 684.53 | (217.96) |
| 8 | Exceptional items | | | | | |
| | Assets W/Off | - | - | 1,810.87 | - | 1,810.87 |
| | Less : Transfer from General Reserve | | | (1,810.87) | | (1,810.87) |
| 9 | Profit from ordinary activities (7-8) | 17.83 | 450.53 | (435.48) | 684.53 | (217.96) |
| 10 | Tax expense | 12.51 | 35.44 | (534.37) | 88.44 | (423.80) |
| 11 | Net Profit from ordinary activities after tax (9-10) | 5.32 | 415.09 | 98.89 | 596.09 | 205.84 |
| 12 | Extraordinary items (net of tax expenses) | - | - | - | - | - |
| 13 | Net Profit for the period (11 +/- 12) | 5.32 | 415.09 | 98.89 | 596.09 | 205.84 |
| 14 | Paid-up equity share capital of ₹ 10 each | 1,473.17 | 1,473.17 | 1,473.17 | 1,473.17 | 1,473.17 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | 6,477.76 | 6,267.07 |
| 16 | Earnings per share (EPS) (₹) | | | | | |
| | Basic and diluted EPS before and after extraordinary items | 0.04 | 2.82 | 0.67 | 4.05 | 1.40 |
| 17 | PARTICULARS OF SHAREHOLDING | | | | | |
| | (i) Public shareholding | | | | | |
| | - Number of shares | 5,981,664 | 5,981,664 | 5,981,664 | 5,981,664 | 5,981,664 |
| | - Percentage of shareholding | 40.60 | 40.60 | 40.60 | 40.60 | 40.60 |
| | (ii) Promoters and Promoter Group Shareholding | | | | | |
| | a) Pledged / Encumbered | | | | | |
| | - Number of shares | - | - | - | - | - |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter Group) | - | - | - | - | - |
| | Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - |
| | b) Non - encumbered | | | | | |
| | - Number of shares | 8,750,014 | 8,750,014 | 8,750,014 | 8,750,014 | 8,750,014 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter Group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | Percentage of shares (as a % of the total share capital of the company) | 59.40 | 59.40 | 59.40 | 59.40 | 59.40 |

Standalone Information

| | Particulars | Quarter ended | | | Year Ended | |
|--|---|---------------|-------------|------------|------------|------------|
| | | 31-03-2015 | 31-12-2014 | 31-03-2014 | 31-03-2015 | 31-03-2014 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| | Revenue | 977.16 | 772.33 | 371.96 | 3,062.89 | 1,857.18 |
| | Profit before tax and exceptional items | 275.68 | 155.94 | (392.88) | 579.50 | (223.37) |
| | Profit after tax and exceptional items | 253.53 | 140.54 | 144.49 | 501.47 | 204.55 |

| | Particulars | Quarter ended 31-03-2015 |
|----|--|-----------------------------|
| 18 | INVESTORS COMPLAINTS | |
| | Pending at the beginning of the quarter | - |
| | Received during the quarter | 2 |
| | Disposed of during the quarter | 2 |
| | Remaining unresolved at the end of the quarter | - |



| Statement of Assets & Liabilities | | |
|------------------------------------|-------------------------|-------------------------|
| Particulars | As at | As at |
| | 31.03.2015 (Audited) | 31.03.2014 (Audited) |
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholders' Funds | | |
| (a) Share Capital | 1,473.17 | 1,473.17 |
| (b) Reserves and Surplus | 6,477.76 | 6,267.07 |
| (2) Non-current Liabilities | | |
| (a) Long-term Borrowings | 212.37 | 240.25 |
| (b) Deferred Tax Liabilities (Net) | 14.16 | - |
| (c) Other Long term Liabilities | 78.73 | 67.56 |
| (d) Long-term Provisions | 82.84 | 47.89 |
| (3) Current Liabilities | | |
| (a) Short-term Borrowings | - | 1,900.14 |
| (b) Trade Payables | 1,267.16 | 495.42 |
| (c) Other Current Liabilities | 974.19 | 488.66 |
| (d) Short-term Provisions | 178.52 | 173.33 |
| TOTAL | 10,758.90 | 11,153.49 |
| II. ASSETS | | |
| (1) Non-current Assets | | |
| (a) Fixed Assets | 4,397.28 | 4,527.60 |
| (b) Non-current Investments | 896.00 | 2,912.60 |
| (c) Deferred Tax Assets (Net) | - | 63.25 |
| (d) Long-term Loans and Advances | 13.64 | 10.87 |
| (2) Current Assets | | |
| (a) Current Investments | - | - |
| (b) Inventories | 1,212.86 | 129.81 |
| (c) Trade Receivables | 317.41 | 512.11 |
| (d) Cash and bank balances | 1,333.23 | 833.43 |
| (e) Short-term loans and advances | 2,425.25 | 1,996.41 |
| (f) Other current assets | 163.23 | 167.41 |
| TOTAL | 10,758.90 | 11,153.49 |

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 27th May, 2015.
- The Board of Directors recommended a Final Dividend @ 10% i.e. Rs 1.00 per Equity Share for the FY 2014-15 at this meeting.
- As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business/geographical segment of Internet based delivery of services.
- During the quarter, the name of our Singapore subsidiary changed from 123Greetings (Singapore) Pte. Ltd to IntraSoft Ventures Pte. Ltd.
- ITL's Consolidated Financial Results include the results of the following companies :-
 - 123Stores, Inc. (USA)
 - 123Greetings.com, Inc. (USA)
 - IntraSoft Ventures Pte. Ltd. (Singapore)
 - One Two Three Greetings (India) Pvt. Ltd. (India)
- The Standalone and Consolidated financial results of the Company for the quarter and year ended 31st March, 2015 are available on the Company's website www.itlindia.com
- Foreign Exchange Gain on export sale is shown separately under Other Operating Income.
- *8. The figures for the last quarter for the current year and previous year are the balancing amount between the audited figures in respect of the full financial year and the unaudited third quarter published year to date figures, which were subjected to a Limited Review.
9. Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

For IntraSoft Technologies Limited


Arvind Kajaria
Managing DirectorPlace : Kolkata
Dated 27th May, 2015