

INTRASOFT TECHNOLOGIES LIMITED
Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31 December, 2020

(₹ in lacs)

Sl. No.	Particulars	For the quarter ended			Nine months ended		Year ended
		31 December 2020	30 September 2020	31 December 2019	31 December 2020	31 December 2019 (Restated)	31 March 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited (Refer note 4)	(Audited)
	Income						
I	Revenue from operations	198.66	204.80	145.00	611.65	430.72	690.06
II	Other income	212.02	133.30	103.37	548.49	349.23	504.76
III	Total Income (I+II)	410.68	338.10	248.37	1,160.14	779.95	1,194.82
	Expenses						
	(a) Employee benefit expenses	160.04	162.94	160.31	479.80	467.84	648.00
	(b) Finance costs	0.88	0.84	0.89	2.56	2.77	3.64
	(c) Depreciation and amortisation expense	23.96	25.29	29.17	75.24	86.04	114.13
	(d) Other expenses	76.94	61.29	52.91	185.04	187.22	290.67
IV	Total expenses	261.82	250.36	243.28	742.64	743.87	1,056.44
V	Profit before tax (III-IV)	148.86	87.74	5.09	417.50	36.08	138.38
VI	Tax expense						
	(a) Current tax	23.64	15.48	1.48	70.60	10.12	25.37
	(b) Deferred tax	(26.25)	(8.48)	1.12	(84.63)	1.15	(5.87)
	(c) Income tax (earlier years)	-	-	-	1.53	-	-
		(2.61)	7.00	2.60	(12.50)	11.27	19.50
VII	Net Profit for the period (V-VI)	151.47	80.74	2.49	430.00	24.81	118.88
VIII	Other Comprehensive Income						
	i. Items that will not be reclassified subsequently to Profit or Loss						
	Remeasurement benefit of post employment defined benefit obligations	(2.50)	(2.50)	(1.50)	(7.50)	(4.50)	(9.67)
	Income tax effect on above	0.70	0.69	0.42	2.09	1.25	2.69
	ii. Items that will be reclassified subsequently to Profit or Loss						
	Gain on fair value of investments in debt instruments through OCI	7.63	8.01	5.02	31.80	19.70	3.91
	Income tax effect on above	(2.13)	(2.22)	(1.40)	(8.85)	(5.48)	(1.09)
	Other Comprehensive Income for the period	3.70	3.98	2.54	17.54	10.97	(4.16)
IX	Total Comprehensive Income for the period (VII+VIII)	155.17	84.72	5.03	447.54	35.78	114.72
X	Paid up share capital (face value of ₹ 10 each, fully paid up)	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17
XI	Reserves excluding revaluation reserve/ Other equity						9,691.21
XII	Earnings per share (EPS) (₹)						
	Basic and diluted EPS	1.03	0.55	0.02	2.92	0.17	0.81

Notes:

- These standalone financial results have been prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 February, 2021.
- Statutory Auditors of the Company have reviewed the results for the quarter and nine months ended 31 December 2020. An unmodified conclusion has been issued and the same is being filed with the stock exchanges along with the above results.
- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of services.
- The Company has changed its assumptions with respect to accounting for fair valuation of corporate guarantee given on behalf of a subsidiary company due to which the unaudited figures for the nine months ended 31 December 2019 have been restated in accordance with the requirements of Ind AS 8, "Accounting Policies, Changes in Accounting Estimates and Errors". The above restatement has no impact on the consolidated financials results of the Company.
- The Company has, in the preparation of these interim condensed standalone financial results, considered the possible effects that may result from COVID-19 pandemic, including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the pandemic, the Company has, at the date of approval of these condensed financial results, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered in due course of time.
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- The standalone financial results of the Company for the quarter and nine months ended 31 December 2020 are available on the Company's website www.itindia.com.



For IntraSoft Technologies Limited

Arvind Kajaria
Arvind Kajaria
Managing Director
DIN: 00106901

Place: Kolkata
Dated : 12 February, 2021