

**INTRASOFT TECHNOLOGIES LIMITED**  
Statement of unaudited Standalone Financial Results for the Quarter and nine months ended 31 December, 2017

(₹ in lacs)

S.N.	Particulars	Quarter ended			Nine months ended	
		31 December 2017	30 September 2017	31 December 2016	31 December 2017	31 December 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	<b>Income</b>					
I	Revenue From Operations	216.76	242.39	313.41	728.16	936.14
II	Other Income	62.47	154.92	156.11	420.53	560.74
III	<b>Total Income (I+II)</b>	<b>279.23</b>	<b>397.31</b>	<b>469.52</b>	<b>1,148.69</b>	<b>1,496.88</b>
	<b>Expenses</b>					
	(a) Employee benefits expense	201.34	192.69	213.53	619.46	655.52
	(b) Finance costs	1.75	2.22	5.12	6.51	52.83
	(c) Depreciation and amortisation expense	34.92	36.28	37.31	109.26	112.63
	(d) Other expenses	101.57	112.98	86.76	324.29	291.83
IV	<b>Total Expenses</b>	<b>339.58</b>	<b>344.17</b>	<b>342.72</b>	<b>1,059.52</b>	<b>1,112.81</b>
V	<b>Profit/ (loss) before tax (III-IV)</b>	<b>(60.35)</b>	<b>53.14</b>	<b>126.80</b>	<b>89.17</b>	<b>384.07</b>
VI	Tax expense					
	(a) Current Tax	(3.83)	4.20	24.09	20.89	71.62
	(b) Deferred Tax	(15.68)	33.20	(22.02)	(19.91)	(70.45)
		(19.51)	37.40	2.07	0.98	1.17
VII	<b>Net Profit / (loss) for the period (V-VI)</b>	<b>(40.84)</b>	<b>15.74</b>	<b>124.73</b>	<b>88.19</b>	<b>382.90</b>
VIII	Other Comprehensive Income					
	i. Items that will not be reclassified to Profit or Loss	(1.38)	(1.38)	(0.98)	(4.14)	(2.94)
	ii. Income tax relating to items that will not be reclassified to Profit or Loss	0.38	0.38	0.34	1.14	1.02
IX	<b>Total Comprehensive Income / (loss) for the period (VII+VIII)</b>	<b>(41.84)</b>	<b>14.74</b>	<b>124.09</b>	<b>85.19</b>	<b>380.98</b>
X	Earnings per share (EPS) (₹)					
	Basic and diluted EPS	(0.28)	0.11	0.85	0.60	2.60



**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08 February 2018.
- 2 Statutory Auditors of the Company have carried out a limited review of the results for the quarter and nine months ended 31 December 2017. An unqualified opinion has been issued and the same is being filed with the stock exchanges along with the above results.
- 3 Results for the quarter and nine months ended 31 December 2017 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting period beginning on or after 01 April, 2017. Consequently results for the corresponding quarter and nine months ended 31 December 2016 has been restated as per requirements of the said notification, to comply with Ind AS to make them comparable.
- 4 As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of services.
- 5 The Standalone financial results of the Company for the quarter and nine months ended 31 December 2017 are available on the Company's website www.itlindia.com.
- 6 Previous period figures have been re-grouped and re-arranged, wherever necessary to conform to the current period's classification.
- 7 Reconciliation of previously reported Net Profit (after tax) on account of transition from previous Indian GAAP to Ind AS for the quarter and nine months ended 31 December 2016:

(₹ in lacs)

Particulars	3 months ended 31 December 2016	Year to date figures for corresponding period ended 31 December 2016
	Unaudited (Refer Note 2)	Unaudited (Refer Note 2)
<b>Net profit for the quarter and nine months under previous Indian GAAP</b>	<b>130.33</b>	<b>402.33</b>
Adjustment on account of financial guarantee income	18.12	54.36
Amortisation of financial guarantee	(3.31)	(10.99)
Unrealised profit/ (loss) on fair value of current investments	(24.38)	(76.06)
Interest income using effective interest rate on fair valuation of security deposits	0.08	0.24
Actuarial loss on defined benefit plan reclassified to Other Comprehensive Income	1.09	3.26
Amortisation of prepaid rent recognised on fair valuation of security deposits	(0.18)	(0.52)
Deferred tax impact on above GAAP adjustments (net)	2.98	10.28
<b>Net profit for the quarter and nine months under Ind AS</b>	<b>124.73</b>	<b>382.90</b>

For IntraSoft Technologies Limited



Arvind Kajaria  
Managing Director  
DIN. 00106901

Place: Kolkata

Dated : 08 February, 2018

