

INTRASOFT TECHNOLOGIES LIMITED

Regd Off: 502A, Prathamesh, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. CIN : L24133MH1996PLC197857
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Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31 December, 2021

(₹ in lacs)

Sl. No.	Particulars	For the quarter ended			Nine months ended		Year ended
		31 December 2021	30 September 2021	31 December 2020	31 December 2021	31 December 2020	31 March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	11,275.14	10,207.84	12,232.94	31,821.51	50,670.93	61,313.38
II	Other income	72.88	222.62	270.12	411.99	593.05	635.16
III	Total income (I+II)	11,348.02	10,430.46	12,503.06	32,233.50	51,263.98	61,948.54
	Expenses						
	(a) Cost of goods sold	7,315.19	6,510.72	8,282.18	20,499.63	35,955.74	42,507.25
	(b) Shipping and handling expenses	1,310.23	1,287.09	1,451.70	3,789.83	5,712.10	7,234.64
	(c) Sales and marketing expenses	1,486.72	1,391.26	1,579.07	4,311.98	6,389.82	7,860.08
	(d) Employee benefit expenses	424.28	495.34	460.53	1,351.76	1,265.01	1,677.32
	(e) Finance costs	77.62	81.21	64.32	246.98	243.36	325.14
	(f) Depreciation and amortisation expense	33.90	34.92	38.38	103.50	247.70	281.65
	(g) Other expenses	305.77	284.48	307.17	884.15	869.47	1,194.51
IV	Total expenses	10,953.71	10,085.02	12,183.35	31,187.83	50,683.20	61,080.59
V	Profit before tax (III-IV)	394.31	345.44	319.71	1,045.67	580.78	867.95
VI	Tax expense						
	(a) Current tax	7.40	37.09	25.59	62.50	77.61	67.33
	(b) Deferred tax	(8.54)	5.66	(26.63)	(5.80)	(95.64)	27.75
	(c) Income tax (earlier years)	(0.20)	(42.44)	(73.65)	(42.64)	(73.36)	(61.40)
		(1.34)	0.31	(74.69)	14.06	(91.39)	33.68
VII	Net Profit for the period (V-VI)	395.65	345.13	394.40	1,031.61	672.17	834.27
VIII	Other Comprehensive Income						
	i. Items that will not be reclassified subsequently to Profit or Loss						
	Remeasurement benefit of post employment defined benefit obligations	(4.75)	(4.75)	(5.50)	(14.25)	(16.50)	0.07
	Income tax effect on above	1.28	1.28	1.48	3.84	4.43	(0.07)
	ii. Items that will be reclassified subsequently to Profit or Loss						
	Gain on fair value of investments in debt instruments through OCI	(4.97)	(4.34)	7.63	(1.11)	31.80	21.68
	Exchange differences on translation of financial statements of foreign operations	1.62	(9.88)	(46.20)	73.18	(151.55)	(146.09)
	Income tax effect on above	1.38	1.21	(2.13)	0.31	(8.85)	(6.03)
	Other Comprehensive Income for the period	(5.44)	(16.48)	(44.72)	61.97	(140.67)	(130.44)
IX	Total Comprehensive Income for the period (VII+VIII)	390.21	328.65	349.68	1,093.58	531.50	703.83
X	Paid up share capital (face value of Rs 10 each, fully paid up)	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17
XI	Reserves excluding revaluation reserve/ Other equity						13,872.72
XII	Earnings per share (EPS) (₹)						
	Basic and diluted EPS	2.69	2.34	2.68	7.00	4.56	5.66

Notes:

- These consolidated financial results have been prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11 February 2022.
- Statutory Auditors of the Company have reviewed the results for the quarter and nine months ended 31 December 2021. An unmodified conclusion has been issued and the same is being filed with the stock exchanges along with the above results.
- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of products and services.
- The Group has, in the preparation of these consolidated financial statements, considered the possible effects that may result from COVID-19 pandemic, including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the pandemic, the Group has, at the date of approval of these consolidated financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered in due course of time.
- Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.
- The Consolidated financial results of the Company for the quarter and nine months ended 31 December 2021 are available on the Company's website www.itindia.com.

For IntraSoft Technologies Limited

Sharad Kajaria

Sharad Kajaria
Whole-time Director
DIN. 00108036

Place: Kolkata
Dated : 11 February, 2022

