

INTRASOFT TECHNOLOGIES LIMITED
Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31 December, 2019

(₹ In lacs)

Sl. No.	Particulars	For the quarter ended			For the nine-months ended		Year ended
		31 December 2019	30 September 2019	31 December 2019	31 December 2019	31 December 2018	31 March 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	13,815.22	15,713.71	19,130.31	46,815.29	66,541.79	83,655.42
II	Other Income	103.85	157.79	148.44	330.19	335.61	498.18
III	Total Income (I+II)	13,919.07	15,871.50	19,278.75	46,945.48	66,877.40	84,151.60
IV	Expenses						
	(a) Cost of goods sold	10,319.72	11,605.22	13,869.44	34,414.22	47,990.16	60,547.70
	(b) Shipping and handling expenses	1,049.75	1,461.86	2,142.31	4,367.82	8,239.61	10,152.79
	(c) Sales and marketing expenses	1,543.73	1,773.27	2,115.09	5,190.90	7,674.30	9,514.98
	(d) Employee benefits expense	420.65	398.86	356.41	1,158.44	1,167.72	1,523.92
	(e) Finance costs	125.63	130.87	126.75	391.18	343.83	497.95
	(f) Depreciation and amortisation expense	102.44	99.55	43.89	302.24	133.82	176.19
	(g) Other expenses	234.53	341.95	386.22	899.80	1,057.65	1,428.14
	Total expenses	13,786.65	15,811.58	19,040.11	46,724.70	66,607.09	83,838.67
V	Profit before tax (III-IV)	122.42	69.92	238.64	220.78	270.31	311.93
VI	Tax expense						
	(a) Current tax	3.62	9.67	18.81	16.15	42.74	58.02
	(b) Deferred tax	(3.05)	(4.59)	(8.94)	(11.04)	(3.91)	(210.05)
	(c) Income tax (earlier years)	-	(0.09)	(1.86)	(0.18)	(103.82)	(102.49)
		0.67	4.99	8.21	4.93	(64.99)	(264.52)
VII	Net Profit for the period (V-VI)	121.85	64.93	230.43	215.85	335.30	566.46
VIII	Other Comprehensive Income						
	i. Items that will not be reclassified subsequently to Profit or Loss						
	Remeasurement benefit of post employment defined benefit obligations	(2.70)	(2.70)	(4.50)	(8.10)	(13.50)	17.64
	Income tax effect on above	0.73	0.73	1.17	2.19	3.51	(4.54)
	ii. Items that will be reclassified subsequently to Profit or Loss						
	Gain/(loss) on fair value of investments in debt instruments through OCI	5.02	4.69	(4.47)	19.70	(14.78)	(9.89)
	Exchange differences on translation of financial statements of foreign operations	29.97	101.19	(151.77)	117.05	204.07	165.61
	Income tax effect on above	(1.40)	(1.30)	1.16	(5.48)	3.81	2.76
	Other Comprehensive Income for the period	31.62	102.61	(168.41)	125.36	183.11	171.78
IX	Total Comprehensive income for the period (VII+VIII)	153.47	167.54	72.02	341.21	518.41	738.23
X	Paid up share capital (face value of ₹ 10 each, fully paid up)	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17
XI	Reserves excluding revaluation reserve/ Other equity						13,096.94
XII	Earnings per share (EPS) (₹)						
	Basic and diluted EPS	0.83	0.37	1.56	1.47	2.28	3.85

Notes:

- These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 February 2020.
- Statutory Auditors of the Company have reviewed the results for the quarter and nine months ended 31 December 2019. An unmodified conclusion has been issued and the same is being filed with the stock exchanges along with the above results.
- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of products and services.
- The Company has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The effect of this adoption is decrease in profit before tax by ₹ 11.85 lacs for the quarter ended December 31, 2019 and ₹ 40.01 lacs for the nine month ended December 31, 2019.
- The consolidated financial results of the Company for the quarter and nine months ended 31 December 2019 are available on the Company's website www.lillindia.com.

For IntraSoft Technologies Limited

Arvind Kajarla

Arvind Kajarla
Managing Director
DIN. 00106901

Place: Kolkata
Dated : 12 February, 2020

