

**INTRASOFT TECHNOLOGIES LIMITED**  
Statement of Unaudited Consolidated Financial Results for the Quarter and nine months ended 31 December, 2017

(₹ in lacs)

S.N.	Particulars	Quarter ended			Nine months ended	
		31 December 2017 (Unaudited)	30 September 2017 (Unaudited)	31 December 2016 (Unaudited)	31 December 2017 (Unaudited)	31 December 2016 (Unaudited)
	<b>Income</b>					
I	Revenue from operations	33,826.12	28,698.83	28,176.41	88,541.39	72,289.65
II	Other income	44.80	134.35	139.53	366.30	491.74
III	<b>Total income (I+II)</b>	<b>33,870.92</b>	<b>28,833.18</b>	<b>28,315.94</b>	<b>88,907.69</b>	<b>72,781.39</b>
	<b>Expenses</b>					
	(a) Cost of goods sold	22,875.82	19,197.40	17,942.37	59,230.86	46,323.46
	(b) Shipping and handling expenses	5,115.45	4,260.10	4,387.32	13,431.53	10,883.57
	(c) Sales and marketing expenses	4,273.57	3,728.88	4,063.88	11,489.78	10,471.96
	(d) Employee benefits expense	497.17	535.24	546.98	1,589.21	1,708.09
	(e) Finance costs	101.68	46.52	117.27	180.11	275.11
	(f) Depreciation and amortisation expense	48.42	49.78	46.44	148.44	138.08
	(g) Other expenses	340.65	348.98	360.16	1,054.46	1,076.91
IV	<b>Total Expenses</b>	<b>33,252.76</b>	<b>28,166.90</b>	<b>27,464.42</b>	<b>87,124.39</b>	<b>70,877.18</b>
V	<b>Profit before tax (III-IV)</b>	<b>618.16</b>	<b>666.28</b>	<b>851.52</b>	<b>1,783.30</b>	<b>1,904.21</b>
VI	Tax expense					
	(a) Current Tax	130.68	242.96	242.36	551.92	650.69
	(b) Deferred Tax	(19.84)	27.91	(26.97)	(31.91)	(152.61)
		110.84	270.87	215.39	520.01	498.08
VII	<b>Net Profit for the period (V-VI)</b>	<b>507.32</b>	<b>395.41</b>	<b>636.13</b>	<b>1,263.29</b>	<b>1,406.13</b>
VIII	Other Comprehensive Income					
	i. Items that will not be reclassified to Profit or Loss	(8.48)	(5.88)	0.82	(20.25)	2.44
	ii. Income tax relating to items that will not be reclassified to Profit or Loss	2.34	1.62	(0.28)	5.58	(0.84)
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>501.18</b>	<b>391.15</b>	<b>636.67</b>	<b>1,248.62</b>	<b>1,407.73</b>
X	<b>Earnings per share (EPS) (₹)</b>					
	Basic and diluted EPS	3.44	2.68	4.32	8.58	9.54

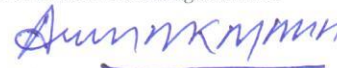


**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08 February 2018.
- 2 Statutory Auditors of the Company have carried out a limited review of the results for the quarter and nine months ended 31 December 2017. An unqualified opinion has been issued and the same is being filed with the stock exchanges along with the above results.
- 3 Results for the quarter and nine months ended 31 December 2017 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting period beginning on or after 01 April, 2017. Consequently results for the corresponding quarter and nine months ended 31 December 2016 has been restated as per requirements of the said notification, to comply with Ind AS to make them comparable.
- 4 As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of products and services.
- 5 The Consolidated financial results of the Company for the quarter and nine months ended 31 December 2017 are available on the Company's website [www.itlindia.com](http://www.itlindia.com).
- 6 Previous period figures have been re-grouped and re-arranged, wherever necessary to conform to the current period's classification.
- 7 Reconciliation of previously reported Net Profit (after tax) on account of transition from previous Indian GAAP to Ind AS for the quarter and nine months ended 31 December 2016:

Particulars	(₹ in lacs)	
	3 months ended	Year to date figures for
	31 December 2016	corresponding period
	Unaudited	Unaudited
	(Refer Note 2)	(Refer Note 2)
	31 December 2016	31 December 2016
<b>Net profit for the quarter and nine months under previous Indian GAAP</b>	<b>652.62</b>	<b>1,457.45</b>
Unrealised profit/ (loss) on fair value of current investments	(24.40)	(76.08)
Interest income using Effective interest rate on fair valuation of security deposits	0.08	0.24
Actuarial loss on defined benefit plan reclassified to Other Comprehensive Income	(0.71)	(2.12)
Amortisation of prepaid rent recognised on fair valuation of security deposits	(0.18)	(0.52)
Deferred tax impact on above GAAP adjustments (net)	8.72	27.16
<b>Net profit for the quarter and nine months under Ind AS</b>	<b>636.13</b>	<b>1,406.13</b>

For IntraSoft Technologies Limited



Arvind Kajaria  
Managing Director  
DIN. 00106901

Place: Kolkata

Dated : 08 February, 2018

