

INTRASOFT TECHNOLOGIES LIMITED

Statement of Consolidated Un-audited Financial Results for the quarter and nine months ended 31st December, 2015

(₹ in Lakhs)

	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Income from operations	25,854.60	15,397.67	12,254.91	53,025.61	24,175.20	34,291.03
	(b) Other operating income	-	70.77	8.35	54.63	29.95	41.77
	Total income from operations	25,854.60	15,468.44	12,263.26	53,080.24	24,205.15	34,332.80
2	Expenditure						
	(a) Product & Content Development	20,489.34	12,396.15	9,391.82	42,304.89	18,261.20	26,248.55
	(b) Sales and Marketing Expenses	3,678.68	2,100.17	1,840.61	7,410.42	3,545.13	5,004.17
	(c) General and Administrative Expenses	258.78	307.82	156.94	692.35	548.69	801.10
	(d) Employees Benefit Expenses	629.01	490.13	459.05	1,604.59	1,300.88	1,782.43
	(e) Depreciation	42.25	37.75	34.58	114.27	105.29	146.59
	Total Expenditure	25,098.06	15,332.02	11,883.00	52,126.52	23,761.19	33,982.84
3	Profit from operations before other income, finance costs and exceptional items (1-2)	756.54	136.42	380.26	953.72	443.96	349.96
4	Other income	38.88	44.21	91.95	198.47	278.20	410.56
5	Profit before finance cost and exceptional items (3+4)	795.42	180.63	472.21	1,152.19	722.16	760.52
6	Finance costs	69.33	45.89	21.68	150.38	55.46	75.99
7	Profit before exceptional items (5-6)	726.09	134.74	450.53	1,001.81	666.70	684.53
8	Exceptional items (Net) (Refer Note 4 below)	-	61.33	-	61.33	-	-
9	Profit from ordinary activities (7+8)	726.09	196.07	450.53	1,063.14	666.70	684.53
10	Tax expense	208.68	29.68	35.44	257.05	75.93	88.44
11	Net Profit from ordinary activities after tax (9-10)	517.41	166.39	415.09	806.09	590.77	596.09
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11 +/- 12)	517.41	166.39	415.09	806.09	590.77	596.09
14	Paid-up equity share capital of ₹ 10 each	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						6,477.76
16	Earnings per share (EPS) (₹)	3.51	1.13	2.82	5.47	4.01	4.05

(₹ in Lakhs)

	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue	612.39	983.62	772.33	2,521.71	2,085.73	3,062.89
	Profit before tax and exceptional items	44.00	286.28	155.94	613.02	303.82	579.50
	Profit after tax and exceptional items	24.67	317.44	140.54	606.18	247.94	501.47

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 3rd February, 2016. The Statutory Auditors have carried out a limited review of the aforesaid results.
- As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business/geographical segment of Internet based delivery of services.
- The Standalone and Consolidated financial results of the Company for the quarter ended 31st December, 2015 are available on the Company's website www.itlindia.com
- Exceptional Items (Net) includes a net gain amounting to ₹ 61.33 Lacs in the previous quarter. During that quarter, the Company sold 5,50,000 shares held by IntraSoft Beneficiary Trust, whose sole beneficiary is the Company, at a rate of ₹ 510 per share resulting in a Net Gain after expenses of ₹ 2696 Lakhs. The funds raised were used to expand our E-Commerce Business. Additionally, the Company completed the review of the software assets that have been under development for some time. These software assets were related to different features of the E-Commerce Business that were yet to be launched. Management decided to write off these software assets under development amounting to ₹ 2635 Lakhs as an exceptional item as these software resources would not be contributing to future revenues. This write off completes the review process of all the software assets of the Company. Since April 2013, all software development expenses are expensed in the same year as and when they are incurred.
- Foreign Exchange Gain (Net) on export sale is shown separately under Other Operating Income.
- Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

For IntraSoft Technologies Limited

Arvind Kajaria

Arvind Kajaria
Managing Director

Place : Kolkata

Date : 3rd February, 2016

