

INTRASOFT TECHNOLOGIES LIMITED

Regd Off: 502A, Prathamesh, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. CIN : L24133MH1996PLC197857
Tel : 91-22-4004-0008, Fax : 91-22-2490-3123, Email : intrasoft@itlindia.com, Website : www.itlindia.com

Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30 September 2023

(₹ in lacs)

Sl. No.	Particulars	For the quarter ended			For the half year ended		Year ended
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	137.06	149.30	171.68	286.36	362.02	631.82
II	Other income	160.75	198.27	130.58	359.02	173.46	455.60
III	Total Income (I+II)	297.81	347.57	302.26	645.38	535.48	1,087.42
	Expenses						
	(a) Employee benefit expenses	132.05	128.28	151.37	260.33	305.37	596.47
	(b) Finance costs	23.39	23.53	1.74	46.92	2.48	48.02
	(c) Depreciation and amortisation expense	12.48	12.41	13.13	24.89	25.99	52.73
	(d) Other expenses	65.68	60.49	35.39	126.17	172.11	272.86
IV	Total expenses	233.60	224.71	201.63	458.31	505.95	970.08
V	Profit/(loss) before tax (III-IV)	64.21	122.86	100.63	187.07	29.53	117.34
VI	Tax expense						
	(a) Current tax	10.40	20.19	4.09	30.59	4.09	19.31
	(b) Deferred tax (includes reversal of MAT Credit)	11.72	20.02	16.61	31.74	(5.69)	83.90
	(c) Income tax for earlier years	-	-	-	-	-	0.08
		22.12	40.21	20.70	62.33	(1.60)	103.29
VII	Profit/(loss) for the period (V-VI)	42.09	82.65	79.93	124.74	31.13	14.05
VIII	Other Comprehensive Income (net of tax)						
	i. Items that will not be reclassified subsequently to Profit or Loss						
	Remeasurement benefit of post employment defined benefit obligations	(1.90)	(1.92)	(2.50)	(3.82)	(5.00)	(1.65)
	Income tax effect on above	0.53	0.53	0.69	1.06	1.39	0.46
	ii. Items that will be reclassified subsequently to Profit or Loss						
	Gain/(loss) on fair value of investments in debt instruments through OCI	0.46	10.79	(6.17)	11.25	(10.03)	(31.61)
	Income tax effect on above	(0.13)	(3.00)	1.72	(3.13)	2.79	8.79
	Total Other Comprehensive Income for the period (net of tax)	(1.04)	6.40	(6.26)	5.36	(10.85)	(24.01)
IX	Total Comprehensive Income for the period (VII+VIII)	41.05	89.05	73.67	130.10	20.28	(9.96)
X	Paid up equity share capital (face value of ₹ 10 each, fully paid up)	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17
XI	Other equity (excluding revaluation reserve)						9,911.92
XII	Earnings per equity share (EPS) (₹)						
	Basic and diluted EPS	0.29	0.56	0.54	0.85	0.21	0.10

Notes:

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 11, 2023. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder. These results have been subjected to a limited review by the Statutory Auditors of the Company who have issued unmodified conclusion thereon.
- Statement of Assets and Liabilities and Cash Flows are attached in Annexure I and Annexure II respectively.
- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required for Segment reporting as the Company is operating in single business segment of Internet based delivery of services.
- Previous period figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification.
- The standalone financial results of the Company for the quarter and half year ended 30 September 2023 are available on the Company's website www.itlindia.com.

For IntraSoft Technologies Limited

Arvind Kajara

Arvind Kajara
Managing Director
DIN: 00106901

Place: Kolkata
Dated: November 11, 2023



INTRASOFT TECHNOLOGIES LIMITED

Regd Off: 502A, Prathamesh, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. CIN : L24133MH1996PLC197857

Tel : 91-22-4004-0008, Fax : 91-22-2490-3123, Email : intrasoft@itlindia.com, Website : www.itlindia.com

Standalone Statement of Assets and Liabilities

(All amounts in ₹ lacs, unless otherwise stated)

Annexure I

Particulars	As at 30 September 2023	As at 31 March 2023
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	1,260.69	1,284.98
Other intangible assets	6.53	6.82
Financial assets		
(i) Investments	2,864.85	3,092.72
(ii) Other financial assets	3.76	3.76
Deferred tax assets (net)	1,629.54	1,663.35
Other non-current assets	26.26	25.17
	5,791.63	6,076.80
Current assets		
Financial assets		
(i) Investments	6,482.59	6,284.05
(ii) Cash and cash equivalents	11.90	66.40
(iii) Other bank balances	92.45	91.74
(iv) Loans	425.00	250.00
(v) Other financial assets	17.34	6.00
Current tax assets (net)	33.07	29.15
Other current assets	25.84	20.95
	7,088.19	6,748.29
TOTAL ASSETS	12,879.82	12,825.09
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,473.17	1,473.17
Other equity	10,042.02	9,911.92
	11,515.19	11,385.09
Liabilities		
Non-current liabilities		
Financial liabilities:		
(i) Borrowings	714.09	767.08
Provisions	97.10	86.24
Other non-current liabilities	94.50	95.50
	905.69	948.82
Current liabilities		
Financial liabilities		
(i) Borrowings	320.65	304.06
(ii) Other financial liabilities	105.87	136.61
Other current liabilities	31.47	47.42
Provisions	0.95	3.09
	458.94	491.18
TOTAL EQUITY AND LIABILITIES	12,879.82	12,825.09



IntraSoft Technologies Limited

Regd Off: 502A, Prathamesh, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parcel, Mumbai 400 013. CIN : L24133MH1996PLC197857

Tel : 91-22-4004-0008, Fax : 91-22-2490-3123, Email : intrasoft@itlindia.com, Website : www.itlindia.com

Unaudited Standalone Statement of Cash flows

(All amounts in ₹ lacs, unless otherwise stated)

Annexure II

Particulars	Half year ended	
	30 September 2023	30 September 2022
A. Cash flow from operating activities		
Profit before tax	187.07	29.53
Adjustments for:		
Depreciation and amortisation expense	24.89	25.99
Loss/(profit) on disposal of property, plant and equipment	0.05	(2.62)
Dividend income	(161.12)	(90.19)
Net gain on sale of investments measured at FVTPL	(15.73)	(28.64)
Net loss/(gain) arising on remeasurement of investments measured at FVTPL	(73.17)	36.93
Net profit on sale of NCD	-	(3.13)
Grant income	(1.00)	(1.00)
Finance costs	46.92	2.48
Interest income	(90.98)	(34.00)
Unwinding of financial guarantee	(17.02)	(13.88)
Operating loss before working capital changes	(100.09)	(78.53)
Adjustments for changes in working capital:		
Decrease in trade receivables	-	4.77
Increase in other financial assets	-	(1.38)
Decrease/(increase) in other assets	(11.53)	11.57
Increase in provisions	4.90	3.98
Decrease in financial liabilities	(39.46)	(41.55)
Decrease in other current liabilities	(15.95)	(58.44)
Cash used in operating activities	(162.13)	(159.58)
Income tax paid (net of refunds)	(28.96)	(24.67)
Net cash used in operating activities (A)	(191.09)	(184.25)
B. Cash flow from investing activities:		
Purchase of investments	(471.11)	(4,743.32)
Sale of investments	630.38	4,777.79
Purchase of property, plant and equipment	(0.45)	(23.44)
Proceeds from sale of property, plant and equipment	0.09	3.93
Inter-corporate loans	(175.00)	-
Investments in fixed deposits (net)	(0.71)	(0.58)
Interest received	79.64	34.00
Dividend received	161.12	90.19
Net cash generated from investing activities (B)	223.96	138.57
C. Cash flow from financing activities:		
Proceeds from long term borrowings	-	218.35
Repayment of long term borrowings	(48.85)	(3.46)
Proceeds from/(repayment of) short term borrowings	12.00	-
Dividend paid	-	(145.94)
Interest paid	(50.52)	(2.48)
Net cash generated from/(used in) financing activities (C)	(87.37)	66.47
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(54.50)	20.79
Cash and cash equivalents at the beginning of the year	66.40	9.95
Cash and cash equivalents at the end of the period	11.90	30.74

a The above Standalone Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind-AS)-7 - Statement of Cash Flows.

b Cash and cash equivalents comprises of:

(₹ in lacs)

Particulars	As at 30 September 2023	As at 30 September 2022
Cash on hand	0.15	0.39
Balances with Scheduled Commercial Banks-in current accounts	11.75	30.35
Closing cash and cash equivalents	11.90	30.74

