

**INTRASOFT TECHNOLOGIES LIMITED**

Regd Off: 502A, Prathamesh, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. CIN : L24133MH1996PLC197857  
Tel : 91-22-4004-0008, Fax : 91-22-2490-3123, Email : intrasoft@itlindia.com, Website : www.itlindia.com

**Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30 September, 2022**

(₹ in lacs)

Sl. No.	Particulars	For the quarter ended			For the half year ended		Year ended
		30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income</b>						
I	Revenue from operations	171.68	190.34	185.43	362.02	354.91	806.50
II	Other income	130.58	42.88	227.34	173.46	349.45	499.54
III	<b>Total Income (I+II)</b>	<b>302.26</b>	<b>233.22</b>	<b>412.77</b>	<b>535.48</b>	<b>704.36</b>	<b>1,306.04</b>
	<b>Expenses</b>						
	(a) Employee benefit expenses	151.37	154.00	153.49	305.37	305.71	621.22
	(b) Finance costs	1.74	0.74	2.75	2.48	2.76	5.24
	(c) Depreciation and amortisation expense	13.13	12.86	19.08	25.99	38.57	74.53
	(d) Other expenses	35.39	136.72	58.86	172.11	106.68	250.49
IV	<b>Total expenses</b>	<b>201.63</b>	<b>304.32</b>	<b>234.18</b>	<b>505.95</b>	<b>453.72</b>	<b>951.48</b>
V	<b>Profit/(loss) before tax (III-IV)</b>	<b>100.63</b>	<b>(71.10)</b>	<b>178.59</b>	<b>29.53</b>	<b>250.64</b>	<b>354.56</b>
VI	<b>Tax expense</b>						
	(a) Current tax	4.09	-	30.24	4.09	42.68	63.36
	(b) Deferred tax	16.61	(22.30)	11.97	(5.69)	17.33	(39.84)
	(c) Income tax (earlier years)	-	-	-	-	-	-
VII	<b>Profit/(loss) for the period (V-VI)</b>	<b>20.70</b>	<b>(22.30)</b>	<b>42.21</b>	<b>(1.60)</b>	<b>60.01</b>	<b>23.52</b>
VIII	<b>Other Comprehensive Income (net of tax)</b>	<b>79.93</b>	<b>(48.80)</b>	<b>136.38</b>	<b>31.13</b>	<b>190.63</b>	<b>331.04</b>
	i. Items that will not be reclassified subsequently to Profit or Loss						
	Remeasurement benefit of post employment defined benefit obligations	(2.50)	(2.50)	(2.50)	(5.00)	(5.00)	4.95
	Income tax effect on above	0.69	0.70	0.69	1.39	1.39	(1.38)
	ii. Items that will be reclassified subsequently to Profit or Loss						
	Gain on fair value of investments in debt instruments through OCI	(6.17)	(3.86)	(4.34)	(10.03)	3.86	(5.16)
	Income tax effect on above	1.72	1.07	1.21	2.79	(1.07)	1.44
	<b>Total Other Comprehensive Income for the period (net of tax)</b>	<b>(6.26)</b>	<b>(4.59)</b>	<b>(4.94)</b>	<b>(10.85)</b>	<b>(0.82)</b>	<b>(0.15)</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>73.67</b>	<b>(53.39)</b>	<b>131.44</b>	<b>20.28</b>	<b>189.81</b>	<b>330.89</b>
X	<b>Paid up equity share capital (face value of ₹ 10 each, fully paid up)</b>	<b>1,473.17</b>	<b>1,473.17</b>	<b>1,473.17</b>	<b>1,473.17</b>	<b>1,473.17</b>	<b>1,473.17</b>
XI	<b>Other equity</b>						<b>10,069.19</b>
XII	<b>Earnings per equity share (EPS) (₹)</b>						
	Basic and diluted EPS	<b>0.54</b>	<b>(0.33)</b>	<b>0.93</b>	<b>0.21</b>	<b>1.29</b>	<b>2.25</b>

**Notes:**

- These standalone financial results have been prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14 November, 2022.
- Statutory Auditors of the Company have reviewed the results for the quarter and half year ended 30 September 2022. An unmodified conclusion has been issued and the same is being filed with the stock exchanges along with the above results.
- Statement of Assets and Liabilities and Cash Flows are attached in Annexure I and Annexure II respectively.
- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required for Segment reporting as the Company is operating in single business segment of Internet based delivery of services.
- Previous period figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification.
- The standalone financial results of the Company for the quarter and half year ended 30 September 2022 are available on the Company's website www.itlindia.com.



For IntraSoft Technologies Limited

*Arvind Kajaria*

Arvind Kajaria  
Managing Director  
DIN. 00106901

Place: Kolkata  
Dated : 14 November, 2022

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**Standalone Statement of Assets and Liabilities**

(All amounts in ₹ lacs, unless otherwise stated)

**Annexure I**

Particulars	As at 30 September 2022	As at 31 March 2022
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,305.95	1,309.45
Other intangible assets	5.52	5.88
Financial assets		
(i) Investments	2,242.25	1,507.35
(ii) Other financial assets	3.61	3.61
Deferred tax assets (net)	1,747.88	1,738.00
Other non-current assets	24.14	32.84
	<b>5,329.35</b>	<b>4,597.13</b>
<b>Current assets</b>		
Financial assets		
(i) Investments	6,463.15	7,217.92
(ii) Trade receivables	11.08	15.85
(iii) Cash and cash equivalents	30.74	9.95
(iv) Other bank balances	43.10	41.14
Income tax assets (net)	18.25	-
Other current assets	53.03	55.90
	<b>6,619.35</b>	<b>7,340.76</b>
<b>TOTAL ASSETS</b>	<b>11,948.70</b>	<b>11,937.89</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,473.17	1,473.17
Other equity	9,942.15	10,069.19
	<b>11,415.32</b>	<b>11,542.36</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities:		
(i) Borrowings	44.92	32.34
Provisions	89.51	80.54
Income tax liabilities (net)	-	0.25
Other non-current liabilities	96.50	97.50
	<b>230.93</b>	<b>210.63</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Borrowings	209.35	7.04
(ii) Other financial liabilities	86.61	110.86
Other current liabilities	3.54	61.98
Provisions	2.95	2.94
Income tax liabilities (net)	-	2.08
	<b>302.45</b>	<b>184.90</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>11,948.70</b>	<b>11,937.89</b>



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**Unaudited Standalone Statement of Cash flows**

(All amounts in ₹ lacs, unless otherwise stated)

**Annexure II**

Particulars	Half year ended	
	30 September 2022	30 September 2021
<b>A. Cash flow from operating activities</b>		
Profit before tax	29.53	250.64
<b>Adjustments for:</b>		
Depreciation and amortisation expense	25.99	38.57
Profit on disposal of property, plant and equipment	(2.62)	(0.99)
Dividend income	(90.19)	(89.32)
Net gain on sale of investments measured at FVTPL	(28.64)	(39.46)
Net loss/(gain) arising on remeasurement of investments measured at FVTPL	36.93	(153.88)
Profit on disposal of NCD	(3.13)	-
Gain on reversal of Impairment Loss	-	(11.36)
Foreign exchange loss (net)	1.25	0.03
Finance costs	2.48	2.76
Interest income	(34.00)	(39.57)
Unwinding of financial guarantee	(13.88)	(13.87)
<b>Operating loss before working capital changes</b>	<b>(76.28)</b>	<b>(56.45)</b>
<b>Adjustments for changes in working capital:</b>		
Decrease in trade receivables	3.52	-
Decrease in loans	-	25.50
Decrease/(increase) in other financial assets	(1.38)	0.01
Decrease in other assets	11.57	40.95
Increase in provisions	3.98	5.72
Decrease in non current liabilities	(1.00)	(27.78)
Decrease in financial liabilities	(41.55)	(24.35)
Increase/(decrease) in other current liabilities	(58.44)	7.55
<b>Cash used in operating activities</b>	<b>(159.58)</b>	<b>(28.85)</b>
Income tax paid (net of refunds)	(24.67)	(42.15)
<b>Net cash used in operating activities (A)</b>	<b>(184.25)</b>	<b>(71.00)</b>
<b>B. Cash flow from investing activities:</b>		
Purchase of investments	(4,743.32)	(1,441.15)
Sale of investments	4,777.79	1,285.70
Purchase of property, plant and equipment	(23.44)	-
Proceeds from sale of property, plant and equipment	3.93	2.10
Investments in fixed deposits (net)	(0.58)	(0.56)
Interest received	34.00	39.57
Dividend received	90.19	89.32
<b>Net cash generated from / (used in) investing activities (B)</b>	<b>138.57</b>	<b>(25.02)</b>
<b>C. Cash flow from financing activities:</b>		
Proceeds from borrowings	218.35	-
Repayment of borrowings	(3.46)	-
Dividend paid	(145.94)	(13.66)
Repayment of lease liabilities (net)	-	(0.39)
Interest paid	(2.48)	(2.74)
<b>Net cash generated from / (used in) financing activities (C)</b>	<b>66.47</b>	<b>(16.79)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>20.79</b>	<b>(112.81)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>9.95</b>	<b>280.44</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>30.74</b>	<b>167.63</b>

