

**INTRASOFT TECHNOLOGIES LIMITED**

Regd Off: 502A, Prathamesh, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. CIN : L24133MH1996PLC197857  
Tel : 91-22-4004-0008, Fax : 91-22-2490-3123, Email : intrasoft@itlindia.com, Website : www.itlindia.com

**Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30 September, 2021**

(₹ in lacs)

Sl. No.	Particulars	For the quarter ended			Half year ended		Year ended
		30 September 2021	30 June 2021	30 September 2020	30 September 2021	30 September 2020	31 March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income</b>						
I	Revenue from operations	185.43	169.48	204.80	354.91	412.99	703.34
II	Other income	227.34	122.11	133.30	349.45	336.47	597.74
III	<b>Total Income (I+II)</b>	<b>412.77</b>	<b>291.59</b>	<b>338.10</b>	<b>704.36</b>	<b>749.46</b>	<b>1,301.08</b>
	<b>Expenses</b>						
	(a) Employee benefit expenses	153.49	152.22	162.94	305.71	319.76	659.02
	(b) Finance costs	2.75	0.01	0.84	2.76	1.68	2.58
	(c) Depreciation and amortisation expense	19.08	19.49	25.29	38.57	51.28	95.53
	(d) Other expenses	58.86	47.82	61.29	106.68	108.10	241.84
IV	<b>Total expenses</b>	<b>234.18</b>	<b>219.54</b>	<b>250.36</b>	<b>453.72</b>	<b>480.82</b>	<b>998.97</b>
V	<b>Profit before tax (III-IV)</b>	<b>178.59</b>	<b>72.05</b>	<b>87.74</b>	<b>250.64</b>	<b>268.64</b>	<b>302.11</b>
VI	<b>Tax expense</b>						
	(a) Current tax	30.24	12.44	15.48	42.68	46.96	54.26
	(b) Deferred tax	11.97	5.36	(8.48)	17.33	(58.38)	(78.29)
	(c) Income tax (earlier years)	-	-	-	-	1.53	2.22
		<b>42.21</b>	<b>17.80</b>	<b>7.00</b>	<b>60.01</b>	<b>(9.89)</b>	<b>(21.81)</b>
VII	<b>Net Profit for the period (V-VI)</b>	<b>136.38</b>	<b>54.25</b>	<b>80.74</b>	<b>190.63</b>	<b>278.53</b>	<b>323.92</b>
VIII	<b>Other Comprehensive Income</b>						
	i. Items that will not be reclassified subsequently to Profit or Loss						
	Remeasurement benefit of post employment defined benefit obligations	(2.50)	(2.50)	(2.50)	(5.00)	(5.00)	2.92
	Income tax effect on above	0.69	0.70	0.69	1.39	1.39	(0.81)
	ii. Items that will be reclassified subsequently to Profit or Loss						
	Gain on fair value of investments in debt instruments through OCI	(4.34)	8.20	8.01	3.86	24.17	21.68
	Income tax effect on above	1.21	(2.28)	(2.22)	(1.07)	(6.72)	(6.03)
	<b>Other Comprehensive Income for the period</b>	<b>(4.94)</b>	<b>4.12</b>	<b>3.98</b>	<b>(0.82)</b>	<b>13.84</b>	<b>17.76</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>131.44</b>	<b>58.37</b>	<b>84.72</b>	<b>189.81</b>	<b>292.37</b>	<b>341.68</b>
X	<b>Paid up share capital</b> (face value of ₹ 10 each, fully paid up)	<b>1,473.17</b>	<b>1,473.17</b>	<b>1,473.17</b>	<b>1,473.17</b>	<b>1,473.17</b>	<b>1,473.17</b>
XI	<b>Reserves excluding revaluation reserve/ Other equity</b>						<b>9,885.61</b>
XII	<b>Earnings per share (EPS) (₹)</b>						
	<b>Basic and diluted EPS</b>	<b>0.93</b>	<b>0.37</b>	<b>0.55</b>	<b>1.29</b>	<b>1.89</b>	<b>2.20</b>

**Notes:**

- These standalone financial results have been prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 November, 2021.
- Statutory Auditors of the Company have reviewed the results for the quarter and half year ended 30 September 2021. An unmodified conclusion has been issued and the same is being filed with the stock exchanges along with the above results.
- Statement of Assets and Liabilities and Cash Flows are attached in Annexure I and Annexure II respectively.
- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of services.
- The Company has, in the preparation of these standalone financial statements, considered the possible effects that may result from COVID-19 pandemic, including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered in due course of time.
- Previous Period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.
- The standalone financial results of the Company for the quarter and half year ended 30 September 2021 are available on the Company's website www.itlindia.com.

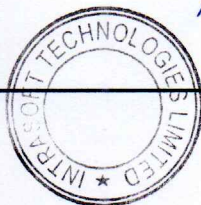
For IntraSoft Technologies Limited

*Arvind Kajara*

Arvind Kajara  
Managing Director  
DIN. 00106901

Place: Kolkata

Dated : 12 November, 2021



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**Standalone Statement of Assets and Liabilities**

(All amounts in ₹ lacs, unless otherwise stated)

**Annexure I**

Particulars	As at 30 September 2021	As at 31 March 2021
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,301.52	1,339.49
Right-of-use assets	0.17	0.53
Other intangible assets	6.71	8.06
Financial assets		
(i) Investments	1,506.34	1,586.27
(ii) Other financial assets	3.47	3.47
Deferred tax assets (net)	1,681.09	1,698.10
Income tax assets (net)	-	13.12
Other non-current assets	26.11	58.83
	<b>4,525.41</b>	<b>4,707.87</b>
<b>Current assets</b>		
Financial assets		
(i) Investments	7,227.92	6,756.23
(ii) Cash and cash equivalents	167.63	280.44
(iii) Other bank balances	41.00	40.45
(iv) Loans	34.50	60.00
Other current assets	128.11	125.17
	<b>7,599.16</b>	<b>7,262.29</b>
<b>TOTAL ASSETS</b>	<b>12,124.57</b>	<b>11,970.16</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,473.17	1,473.17
Other equity	9,928.11	9,885.61
	<b>11,401.28</b>	<b>11,358.78</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Provisions	87.40	76.68
Non-current tax liabilities (net)	0.25	-
Other non-current liabilities	344.48	372.22
	<b>432.13</b>	<b>448.90</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Lease liability	0.26	0.63
(ii) Other financial liabilities	244.84	121.67
Provisions	2.71	2.71
Current tax liabilities (net)	13.57	15.24
Other current liabilities	29.78	22.23
	<b>291.16</b>	<b>162.48</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>12,124.57</b>	<b>11,970.16</b>



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**Standalone Statement of Cash flows**  
(All amounts in ₹ lacs, unless otherwise stated)

Annexure II

Particulars	Half year ended	
	30 September 2021	30 September 2020
	(Unaudited)	(Unaudited)
<b>A. Cash flow from operating activities</b>		
Profit before tax	250.64	268.64
<b>Adjustments for:</b>		
Depreciation and amortisation expense	38.57	51.28
Profit on disposal of property, plant and equipment	(0.99)	-
Dividend income	(89.32)	-
Net gain on sale of investments measured at FVTPL	(39.46)	(221.04)
Net gain arising on remeasurement of investments measured at FVTPL	(153.88)	(45.38)
Gain on reversal of Impairment Loss	(11.36)	-
Impairment of non convertible debenture	-	5.00
Foreign exchange loss (net)	0.03	1.59
Finance costs	2.76	1.68
Interest income	(39.57)	(55.16)
Unwinding of financial guarantee	(13.87)	(13.88)
<b>Operating loss before working capital changes</b>	<b>(56.45)</b>	<b>(7.27)</b>
<b>Adjustments for changes in working capital:</b>		
Increase in trade receivables	-	(121.45)
Decrease in loans	25.50	2.42
Decrease in other financial assets	0.01	-
Decrease in other assets	40.95	53.37
Increase in provisions	5.72	6.99
Decrease in non current liabilities	(27.78)	(0.99)
Decrease in financial liabilities	(24.35)	(13.39)
Increase/(decrease) in current liabilities	7.55	(2.78)
<b>Cash used in operating activities</b>	<b>(28.85)</b>	<b>(83.10)</b>
Income tax paid (net of refunds)	(42.15)	0.22
<b>Net cash used in operating activities (A)</b>	<b>(71.00)</b>	<b>(82.88)</b>
<b>B. Cash flow from investing activities:</b>		
Purchase of investments	(1,441.15)	(1,402.92)
Sale of investments	1,285.70	2,327.68
Proceeds from sale of property, plant and equipment	2.10	(0.02)
Investment in fixed deposits (net)	(0.56)	(267.91)
Dividend received	89.32	-
Interest received	39.57	55.16
<b>Net cash generated from/(used in) investing activities (B)</b>	<b>(25.02)</b>	<b>711.99</b>
<b>C. Cash flow from financing activities:</b>		
Dividend paid	(13.66)	-
Repayment of lease liabilities (net)	(0.39)	(3.39)
Interest paid	(2.74)	-
<b>Net cash used in financing activities (C)</b>	<b>(16.79)</b>	<b>(3.39)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(112.81)</b>	<b>625.72</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>280.44</b>	<b>42.57</b>
<b>Cash and cash equivalents at the end of the half year</b>	<b>167.63</b>	<b>668.29</b>

