

**INTRASOFT TECHNOLOGIES LIMITED**  
Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30 September, 2020

Sl. No.	Particulars	(₹ in lacs)					
		For the quarter ended			Half year ended		Year ended
		30 September 2020	30 June 2020	30 September 2019	30 September 2020	30 September 2019 (Restated)	31 March 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited (Refer note 4)	(Audited)	
	<b>Income</b>						
I	Revenue from operations	204.80	208.19	139.17	412.99	285.72	690.06
II	Other income	133.30	203.17	157.39	336.47	238.93	504.76
III	<b>Total Income (I+II)</b>	<b>338.10</b>	<b>411.36</b>	<b>296.56</b>	<b>749.46</b>	<b>524.65</b>	<b>1,194.82</b>
	<b>Expenses</b>						
	(a) Employee benefit expenses	162.94	156.82	153.03	319.76	307.53	648.00
	(b) Finance costs	0.84	0.84	0.97	1.68	1.88	3.64
	(c) Depreciation and amortisation expense	25.29	25.99	28.42	51.28	56.87	114.13
	(d) Other expenses	61.29	46.81	72.89	108.10	134.31	290.67
IV	<b>Total expenses</b>	<b>250.36</b>	<b>230.46</b>	<b>255.31</b>	<b>480.82</b>	<b>500.59</b>	<b>1,056.44</b>
V	<b>Profit before tax (III-IV)</b>	<b>87.74</b>	<b>180.90</b>	<b>41.25</b>	<b>268.64</b>	<b>24.06</b>	<b>138.38</b>
VI	<b>Tax expense</b>						
	(a) Current tax	15.48	31.48	7.28	46.96	8.64	25.37
	(b) Deferred tax	(8.48)	(49.90)	(0.85)	(58.38)	0.03	(5.87)
	(c) Income tax (earlier years)	-	1.53	-	1.53	-	-
VII	<b>Net Profit for the period (V-VI)</b>	<b>70.26</b>	<b>(16.89)</b>	<b>6.43</b>	<b>(9.89)</b>	<b>8.67</b>	<b>19.50</b>
VIII	<b>Other Comprehensive Income</b>						
	i. Items that will not be reclassified subsequently to Profit or Loss						
	Remeasurement benefit of post employment defined benefit obligations	(2.50)	(2.50)	(1.50)	(5.00)	(3.00)	(9.67)
	Income tax effect on above	0.69	0.70	0.41	1.39	0.83	2.69
	ii. Items that will be reclassified subsequently to Profit or Loss						
	Gain on fair value of investments in debt instruments through OCI	8.01	16.16	4.69	24.17	14.68	3.91
	Income tax effect on above	(2.22)	(4.50)	(1.30)	(6.72)	(4.08)	(1.09)
	<b>Other Comprehensive Income for the period</b>	<b>3.98</b>	<b>9.86</b>	<b>2.30</b>	<b>13.84</b>	<b>8.43</b>	<b>(4.16)</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>74.24</b>	<b>207.65</b>	<b>37.12</b>	<b>292.37</b>	<b>23.82</b>	<b>114.72</b>
X	<b>Paid up share capital</b> (face value of ₹ 10 each, fully paid up)	<b>1,473.17</b>	<b>1,473.17</b>	<b>1,473.17</b>	<b>1,473.17</b>	<b>1,473.17</b>	<b>1,473.17</b>
XI	<b>Reserves excluding revaluation reserve/ Other equity</b>						<b>9,691.21</b>
XII	<b>Earnings per share (EPS) (₹)</b>						
	Basic and diluted EPS	0.55	1.34	0.24	1.89	0.10	0.81

**Notes:**

- These standalone financial results have been prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11 November, 2020.
- Statutory Auditors of the Company have reviewed the results for the quarter and half year ended 30 September 2020. An unmodified conclusion has been issued and the same is being filed with the stock exchanges along with the above results.
- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of services.
- The Company has changed its assumptions with respect to accounting for fair valuation of corporate guarantee given on behalf of a subsidiary company due to which the unaudited figures for the half year ended 30 September 2019 have been restated in accordance with the requirements of Ind AS 8, "Accounting Policies, Changes in Accounting Estimates and Errors". The above restatement has no impact on the consolidated financials results of the Company.
- The Company has, in the preparation of these interim condensed standalone financial results, considered the possible effects that may result from COVID-19 pandemic, including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the pandemic, the Company has, at the date of approval of these condensed financial results, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered in due course of time.
- The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- The standalone financial results of the Company for the quarter and half year ended 30 September 2020 are available on the Company's website [www.itindia.com](http://www.itindia.com).

For IntraSoft Technologies Limited

*Arvind Kajaria*  
Arvind Kajaria  
Managing Director  
DIN: 00106901



Place: Kolkata  
Dated : 11 November, 2020

**INTRASOFT TECHNOLOGIES LIMITED**  
**Standalone Statement of Assets and Liabilities**  
(All amounts in ₹ lacs, unless otherwise stated)

Particulars	As at 30 September 2020	As at 31 March 2020
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,390.64	1,437.04
Other intangible assets	9.47	11.55
Right-of-use assets	34.77	37.56
Financial assets		
(i) Investments	1,834.85	1,798.44
(ii) Loans	5.40	5.25
Deferred tax assets (net)	1,682.62	1,629.57
Income tax assets (net)	12.43	20.51
Other non-current assets	173.91	156.79
	<b>5,144.09</b>	<b>5,096.71</b>
<b>Current assets</b>		
Financial assets		
(i) Investments	5,736.91	6,384.67
(ii) Trade receivables	121.35	1.49
(iii) Cash and cash equivalents	668.29	42.57
(iv) Other bank balances	307.43	39.52
(v) Loans	70.00	72.57
(vi) Other financial assets	-	-
Income tax assets (net)	-	9.69
Other current assets	75.84	146.33
	<b>6,979.82</b>	<b>6,696.84</b>
<b>TOTAL ASSETS</b>	<b>12,123.91</b>	<b>11,793.55</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,473.17	1,473.17
Other equity	9,983.62	9,691.21
	<b>11,456.79</b>	<b>11,164.38</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities:		
(i) Lease liability	34.72	36.43
Provisions	94.09	82.10
Other non-current liabilities	367.87	368.86
	<b>496.68</b>	<b>487.39</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Lease liability	3.51	3.51
(ii) Other financial liabilities	115.35	114.85
Provisions	2.87	2.87
Income tax liabilities (net)	30.94	-
Other current liabilities	17.77	20.55
	<b>170.44</b>	<b>141.78</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>12,123.91</b>	<b>11,793.55</b>



**IntraSoft Technologies Limited**  
**Statement of Cash flows**  
(All amounts in ₹ lacs, unless otherwise stated)

Particulars	Half year ended	
	30 September 2020	30 September 2019 (Restated)
	(Unaudited)	(Unaudited)
<b>A. Cash flow from operating activities</b>		
Profit before tax	268.64	24.06
<b>Adjustments for:</b>		
Depreciation and amortisation expense	51.28	56.87
Impairment of non convertible debenture	5.00	-
Net gain on sale of investments measured at FVTPL	(221.04)	(149.87)
Net gain arising on remeasurement of investments measured at FVTPL	(45.38)	(5.04)
Foreign exchange loss (net)	1.59	0.34
Finance costs	1.68	1.88
Interest income	(55.16)	(69.07)
Unwinding of financial guarantee	(13.88)	(13.88)
<b>Operating loss before working capital changes</b>	<b>(7.27)</b>	<b>(154.71)</b>
<b>Adjustments for changes in working capital:</b>		
Decrease/(increase) in trade receivables	(121.45)	16.77
Decrease in loans	2.42	4.38
Decrease in other financial assets	-	0.77
Decrease in other assets	53.37	0.61
Increase in provisions	6.99	2.76
Increase/(decrease) in non current liabilities	(0.99)	35.20
Decrease in financial liabilities	(13.39)	(215.10)
Decrease in current liabilities	(2.78)	(4.80)
<b>Cash used in operating activities</b>	<b>(83.10)</b>	<b>(314.12)</b>
Income tax paid (net of refunds)	0.22	(20.09)
<b>Net cash used in operating activities (A)</b>	<b>(82.88)</b>	<b>(334.21)</b>
<b>B. Cash flow from investing activities:</b>		
Purchase of investments	(1,402.92)	(494.35)
Sale of investments	2,327.68	1,119.62
Purchase of other intangible assets	-	(1.10)
Proceeds from disposal of property, plant equipment	(0.02)	1.88
Investment in fixed deposits (net)	(267.91)	(0.93)
Interest received	55.16	68.95
<b>Net cash generated from investing activities (B)</b>	<b>711.99</b>	<b>694.07</b>
<b>C. Cash flow from financing activities:</b>		
Dividend paid (including tax thereon)	-	(355.97)
Repayment of lease liabilities (net)	(3.39)	(3.39)
Interest paid	-	(1.89)
<b>Net cash used in financing activities (C)</b>	<b>(3.39)</b>	<b>(361.25)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>625.72</b>	<b>(1.39)</b>
Cash and cash equivalents at the beginning of the year	42.57	9.30
Cash and cash equivalents at the end of the period	668.29	7.91

