

INTRASOFT TECHNOLOGIES LIMITED
Un-audited Standalone Financial Results for the quarter and half year ended 30th September, 2015

(₹ in Lakhs)

| | Particulars | Quarter ended | | | Half Year Ended | | Year Ended |
|----|---|----------------------|---------------|---------------|-----------------|-----------------|-----------------|
| | | 30-09-2015 | 30-06-2015 | 30-09-2014 | 30-09-2015 | 30-09-2014 | 31-03-2015 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income | | | | | | |
| | (a) Income from operations | 983.62 | 925.70 | 676.00 | 1,909.32 | 1,313.40 | 3,062.89 |
| | (b) Other operating income | 70.77 | 26.94 | 0.30 | 97.71 | 21.60 | 41.77 |
| | Total income from operations | 1,054.39 | 952.64 | 676.30 | 2,007.03 | 1,335.00 | 3,104.66 |
| 2 | Expenditure | | | | | | |
| | (a) Product & Content Development | 0.97 | 1.25 | 1.05 | 2.22 | 2.13 | 4.12 |
| | (b) Sales and Marketing Expenses | 151.18 | 123.30 | 91.46 | 274.48 | 174.77 | 433.44 |
| | (c) General and Administrative Expenses | 163.90 | 123.58 | 157.35 | 287.48 | 293.98 | 573.87 |
| | (d) Employees Benefit Expenses | 434.04 | 469.33 | 422.59 | 903.37 | 815.59 | 1,727.18 |
| | (e) Depreciation | 34.24 | 32.66 | 34.17 | 66.90 | 67.08 | 137.69 |
| | Total Expenditure | 784.33 | 750.12 | 706.62 | 1,534.45 | 1,353.55 | 2,876.30 |
| 3 | Profit from operations before other income, finance costs and exceptional Items (1-2) | 270.06 | 202.52 | (30.32) | 472.58 | (18.55) | 228.36 |
| 4 | Other income | 56.64 | 115.38 | 109.07 | 172.02 | 186.12 | 410.44 |
| 5 | Profit before finance cost and exceptional items (3+4) | 326.70 | 317.90 | 78.75 | 644.60 | 167.57 | 638.80 |
| 6 | Finance costs | 40.42 | 35.16 | 9.89 | 75.58 | 19.69 | 59.30 |
| 7 | Profit before exceptional items (5-6) | 286.28 | 282.74 | 68.86 | 569.02 | 147.88 | 579.50 |
| 8 | Exceptional items (Net) (Refer Note 5 below) | 61.33 | - | - | 61.33 | - | - |
| 9 | Profit from ordinary activities (7+8) | 347.61 | 282.74 | 68.86 | 630.35 | 147.88 | 579.50 |
| 10 | Tax expense | 30.17 | 18.67 | 28.34 | 48.84 | 40.48 | 78.03 |
| 11 | Net Profit from ordinary activities after tax (9-10) | 317.44 | 264.07 | 40.52 | 581.51 | 107.40 | 501.47 |
| 12 | Extraordinary items (net of tax expenses) | - | - | - | - | - | - |
| 13 | Net Profit for the period (11 +/- 12) | 317.44 | 264.07 | 40.52 | 581.51 | 107.40 | 501.47 |
| 14 | Paid-up equity share capital of ₹ 10 each | 1,473.17 | 1,473.17 | 1,473.17 | 1,473.17 | 1,473.17 | 1,473.17 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | 6,316.75 |
| 16 | Earnings per share (EPS) (₹) | | | | | | |
| | Basic and diluted EPS before and after extraordinary items | 2.15 | 1.79 | 0.28 | 3.95 | 0.73 | 3.40 |
| 17 | PARTICULARS OF SHAREHOLDING | | | | | | |
| | (i) Public shareholding | | | | | | |
| | - Number of shares | 6,531,664 | 5,981,664 | 5,981,664 | 6,531,664 | 5,981,664 | 5,981,664 |
| | - Percentage of shareholding | 44.34 | 40.60 | 40.60 | 44.34 | 40.60 | 40.60 |
| | (ii) Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of shares | - | - | - | - | - | - |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter Group) | - | - | - | - | - | - |
| | Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - |
| | b) Non - encumbered | | | | | | |
| | - Number of shares | 8,200,014 | 8,750,014 | 8,750,014 | 8,200,014 | 8,750,014 | 8,750,014 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter Group) | 100 | 100 | 100 | 100 | 100 | 100 |
| | Percentage of shares (as a % of the total share capital of the company) | 55.66 | 59.40 | 59.40 | 55.66 | 59.40 | 59.40 |
| | Particulars | Quarter ended | | | | | |
| 18 | INVESTORS COMPLAINTS | 30-09-2015 | | | | | |
| | Pending at the beginning of the quarter | - | | | | | |
| | Received during the quarter | 3 | | | | | |
| | Disposed of during the quarter | 3 | | | | | |
| | Remaining unresolved at the end of the quarter | - | | | | | |



(₹ in Lakhs)

| Statement of Assets & Liabilities | | |
|------------------------------------|---------------------------|-------------------------|
| Particulars | As at | As at |
| | 30.09.2015 (Unaudited) | 31.03.2015 (Audited) |
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholders' Funds | | |
| (a) Share Capital | 1,473.17 | 1,473.17 |
| (b) Reserves and Surplus | 6,898.27 | 6,316.75 |
| (2) Non-current Liabilities | | |
| (a) Long-term Borrowings | 670.08 | 212.37 |
| (b) Deferred Tax Liabilities (Net) | 63.22 | 14.38 |
| (c) Other Long term Liabilities | 78.48 | 78.73 |
| (d) Long-term Provisions | 58.58 | 82.06 |
| (3) Current Liabilities | | |
| (a) Short-term Borrowings | - | - |
| (b) Trade Payables | (14.19) | (7.79) |
| (c) Other Current Liabilities | 1,095.66 | 420.18 |
| (d) Short-term Provisions | 1.20 | 178.51 |
| TOTAL | 10,324.47 | 8,768.36 |
| II. ASSETS | | |
| (1) Non-current Assets | | |
| (a) Fixed Assets | 1,810.05 | 4,385.09 |
| (b) Non-current Investments | 4,397.20 | 1,193.17 |
| (c) Long-term Loans and Advances | 46.78 | 13.65 |
| (2) Current Assets | | |
| (a) Current Investments | - | - |
| (b) Trade Receivables | 1,878.84 | 984.79 |
| (c) Cash and bank balances | 127.56 | 176.46 |
| (d) Short-term loans and advances | 2,040.65 | 1,851.97 |
| (e) Other current assets | 23.39 | 163.23 |
| TOTAL | 10,324.47 | 8,768.36 |

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 4th November, 2015.
- As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business/geographical segment of Internet based delivery of services.
- The Standalone and Consolidated financial results of the Company for the quarter ended 30th September, 2015 are available on the Company's website www.itlindia.com
- Foreign Exchange Gain on export sale is shown separately under Other Operating Income.
- Exceptional Items (Net) includes a net gain amounting to Rs. 61 Lacs in the quarter. During the quarter, the Company sold 5,50,000 shares held by IntraSoft Beneficiary Trust, whose sole beneficiary is the Company, at a rate of Rs 510 per share resulting in a Net Gain after expenses of Rs. 2696 Lakhs. The funds raised were used to expand our E-Commerce Business as we head into the Holiday Season. Additionally, the Company completed the review of the software assets that have been under development for some time. These software assets were related to different features of the E-Commerce Business that were yet to be launched. Management decided to write off these software assets under development amounting to 2635 Lakhs as an exceptional item as these software resources would not be contributing to future revenues. As the write off would be of a non-cash nature, this would not have any impact on cash flows or on operations. This write off completes the review process of all the software assets of the Company. Since April 2013, all software development expenses are expensed in the same year as and when they are incurred.
- Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

For IntraSoft Technologies Limited


Arvind Kajarja
Managing Director

Place : Kolkata

Dated :4th November, 2015

