

**INTRASOFT TECHNOLOGIES LIMITED**

Regd Off: 502A, Prathamesh, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. CIN : L24133MH1996PLC197857  
Tel : 91-22-4004-0008, Fax : 91-22-2490-3123, Email : intrasoft@itlindia.com, Website : www.itlindia.com

**Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30 September, 2023**

(₹ in lacs)

Sl. No.	Particulars	For the quarter ended			For the half year ended		Year ended
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income</b>						
I	Revenue from operations	12,054.85	12,041.95	10,973.35	24,096.80	21,649.03	45,694.04
II	Other income	144.44	183.12	128.06	327.56	170.11	466.94
III	<b>Total income (I+II)</b>	<b>12,199.29</b>	<b>12,225.07</b>	<b>11,101.41</b>	<b>24,424.36</b>	<b>21,819.14</b>	<b>46,160.98</b>
	<b>Expenses</b>						
	(a) Cost of goods sold	7,517.01	7,491.70	6,825.48	15,008.71	13,455.95	28,396.07
	(b) Shipping and handling expenses	1,669.72	1,620.46	1,434.97	3,290.18	2,850.62	6,065.60
	(c) Sales and marketing expenses	1,668.81	1,630.33	1,435.43	3,299.14	2,857.32	6,066.63
	(d) Employee benefit expenses	400.59	477.91	584.72	878.50	1,093.88	2,273.87
	(e) Finance costs	297.52	288.41	177.08	585.93	293.12	807.53
	(f) Depreciation and amortisation expense	24.79	25.41	27.51	50.20	56.80	110.32
	(g) Other expenses	315.80	339.10	307.76	654.90	696.65	1,332.77
IV	<b>Total expenses</b>	<b>11,894.24</b>	<b>11,873.32</b>	<b>10,792.95</b>	<b>23,767.56</b>	<b>21,304.34</b>	<b>45,052.79</b>
V	<b>Profit before tax (III-IV)</b>	<b>305.05</b>	<b>351.75</b>	<b>308.46</b>	<b>656.80</b>	<b>514.80</b>	<b>1,108.19</b>
VI	<b>Tax expense</b>						
	(a) Current tax	12.56	20.19	12.67	32.75	22.31	25.40
	(b) Deferred tax (includes reversal of MAT Credit)	47.34	54.29	39.07	101.63	70.28	241.41
	(c) Income tax for earlier years	0.03	-	0.09	0.03	0.09	0.18
		<b>59.93</b>	<b>74.48</b>	<b>51.83</b>	<b>134.41</b>	<b>92.68</b>	<b>266.99</b>
VII	<b>Profit for the period (V-VI)</b>	<b>245.12</b>	<b>277.27</b>	<b>256.63</b>	<b>522.39</b>	<b>422.12</b>	<b>841.20</b>
VIII	<b>Other Comprehensive Income (net of tax)</b>						
	i. Items that will not be reclassified subsequently to Profit or Loss						
	Remeasurement benefit of post employment defined benefit obligations	(4.15)	(4.17)	(4.75)	(8.32)	(9.50)	(5.41)
	Income tax effect on above	1.11	1.12	1.28	2.23	2.56	1.44
	ii. Items that will be reclassified subsequently to Profit or Loss						
	Gain/(loss) on fair value of investments in debt instruments through OCI	0.46	10.79	(6.17)	11.25	(10.03)	(31.61)
	Exchange differences on translation of financial statements of foreign operations	107.51	(14.42)	216.60	93.09	484.66	519.42
	Income tax effect on above	(0.13)	(3.00)	1.72	(3.13)	2.79	8.79
	<b>Total Other Comprehensive Income for the period (net of tax)</b>	<b>104.80</b>	<b>(9.68)</b>	<b>208.68</b>	<b>95.12</b>	<b>470.48</b>	<b>492.63</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>349.92</b>	<b>267.59</b>	<b>465.31</b>	<b>617.51</b>	<b>892.60</b>	<b>1,333.83</b>
X	<b>Paid up equity share capital</b> (face value of Rs 10 each, fully paid up)	<b>1,473.17</b>	<b>1,473.17</b>	<b>1,473.17</b>	<b>1,473.17</b>	<b>1,473.17</b>	<b>1,473.17</b>
XI	<b>Other equity (excluding revaluation reserve)</b>						<b>16,378.24</b>
XII	<b>Earnings per equity share (EPS) (₹)</b>						
	Basic and diluted EPS	<b>1.66</b>	<b>1.88</b>	<b>1.74</b>	<b>3.55</b>	<b>2.87</b>	<b>5.71</b>

**Notes:**

- As on 30 September 2023, IntraSoft Technologies Group ("the Group") comprises the parent Company i.e. IntraSoft Technologies Limited and its five subsidiaries (including two step down subsidiaries).
- The above consolidated results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 11, 2023. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder. These results have been subjected to a limited review by the Statutory Auditors of the Company who have issued unmodified conclusion thereon.
- Consolidated Statement of Assets and Liabilities and Cash Flows are attached in Annexure I and Annexure II respectively.
- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required for Segment reporting as the Company is operating in single business segment of Internet based delivery of products and services.
- Previous period figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification.
- The Consolidated financial results of the Company for the quarter and half year ended 30 September 2023 are available on the Company's website www.itlindia.com.

For IntraSoft Technologies Limited

*Arvind Kajaria*

Arvind Kajaria  
Managing Director  
DIN. 00106901

Place: Kolkata  
Dated : November 11, 2023



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**Consolidated Statement of Assets and Liabilities**

(All amounts in ₹ lacs, unless otherwise stated)

**Annexure I**

Particulars	As at 30 September 2023	As at 31 March 2023
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,369.61	1,418.15
Other intangible assets	6.84	7.37
Other intangible assets under development	16,784.40	15,506.09
Financial assets		
(i) Investments	1,620.41	1,878.08
(ii) Other financial assets	3.76	3.76
Deferred tax assets (net)	1,857.04	1,857.07
Non-current tax assets	24.47	24.22
Other non-current assets	62.29	54.54
	<b>21,728.82</b>	<b>20,749.28</b>
<b>Current assets</b>		
Inventories	9,119.46	8,721.88
Financial assets		
(i) Investments	6,482.59	6,286.18
(ii) Trade receivables	340.03	403.16
(iii) Cash and cash equivalents	153.02	414.83
(iv) Other bank balances	99.66	105.53
(v) Other financial assets	3.24	1.56
Current tax assets	51.67	47.75
Other current assets	166.35	167.15
	<b>16,416.02</b>	<b>16,148.04</b>
<b>TOTAL ASSETS</b>	<b>38,144.84</b>	<b>36,897.32</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,473.17	1,473.17
Other equity	16,995.75	16,378.24
	<b>18,468.92</b>	<b>17,851.41</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities:		
(i) Borrowings	13,968.87	13,906.67
Provisions	185.57	169.05
Deferred tax liabilities (net)	1,426.47	1,310.55
Other non-current liabilities	94.50	95.50
	<b>15,675.41</b>	<b>15,481.77</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Borrowings	853.65	849.06
(ii) Trade payables		
-Due to micro and small enterprises	-	-
-Due to others	2,117.87	1,686.21
(iii) Other financial liabilities	924.39	926.02
Other current liabilities	96.86	93.65
Provisions	6.41	8.20
Current tax liabilities	1.33	1.00
	<b>4,000.51</b>	<b>3,564.14</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>38,144.84</b>	<b>36,897.32</b>



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**Unaudited Consolidated Statement of Cash flows**  
(All amounts in ₹ lacs, unless otherwise stated)

Annexure II

Particulars	Half year ended	
	30 September 2023	30 September 2022
<b>A. Cash flow from operating activities</b>		
Profit before tax	656.80	514.80
<b>Adjustments for:</b>		
Depreciation and amortisation expense	50.20	56.80
Loss/(profit) on disposal of property, plant and equipment	0.05	(2.51)
Dividend income	(161.12)	(90.19)
Net gain on sale of investments measured at FVTPL	(15.89)	(30.87)
Net loss/(gain) arising on remeasurement of investments measured at FVTPL	(73.17)	36.93
Net profit on sale of NCD	-	(3.14)
Grant income	(1.00)	(1.00)
Finance costs	585.93	293.12
Interest income	(75.31)	(42.40)
<b>Operating profit before working capital changes</b>	<b>966.49</b>	<b>731.54</b>
<b>Adjustments for working capital changes:</b>		
Decrease/(increase) in trade receivables	63.13	(1.36)
Increase in inventories	(397.58)	(236.98)
Decrease in financial assets	6.58	3.04
Decrease/(increase) in other assets	(12.50)	24.47
Increase in provisions	6.41	5.48
Decrease in financial liabilities	(56.98)	(28.17)
Increase in other liabilities	3.21	72.56
Increase/(decrease) in trade payables	431.66	(1,038.33)
<b>Cash generated from/(used in) operating activities</b>	<b>1,010.42</b>	<b>(467.75)</b>
Income tax paid (net of refunds)	(31.07)	1,006.78
<b>Net cash generated from operating activities (A)</b>	<b>979.35</b>	<b>539.03</b>
<b>B. Cash flow from investing activities:</b>		
Purchase of investments	(477.94)	(4,873.30)
Sale of investments	639.51	4,900.01
Purchase of property, plant and equipment	(0.57)	(30.82)
Purchase of other intangible assets	(1,278.31)	(2,753.81)
Proceeds from sale of property, plant and equipment	0.15	3.93
Interest received	73.63	42.40
Dividend received	161.12	90.19
Investment in fixed deposits (net)	(0.71)	(0.57)
<b>Net cash used in investing activities (B)</b>	<b>(883.12)</b>	<b>(2,621.97)</b>
<b>C. Cash flow from financing activities:</b>		
Proceeds from long term borrowings	115.18	1,666.04
Repayment of long term borrowings	(48.84)	(3.46)
Dividend paid	-	(145.94)
Interest paid	(530.13)	(293.12)
<b>Net cash generated from/(used in) financing activities (C)</b>	<b>(463.79)</b>	<b>1,223.52</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>(367.56)</b>	<b>(859.42)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>414.83</b>	<b>866.02</b>
Effect of currency translation on cash and cash equivalents	105.75	484.66
<b>Cash and cash equivalents at the end of the period</b>	<b>153.02</b>	<b>491.26</b>

a The above Consolidated Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind-AS)-7 - Statement of Cash Flows.

b Cash and cash equivalents comprises of:

(₹ in lacs)

Particulars	As at 30 September 2023	As at 30 September 2022
Cash on hand	0.18	0.41
Remittance in transit	-	13.13
Balances with Scheduled Commercial Banks :		
- In current accounts	152.84	477.72
- Deposits of original maturity of less than 3 months	-	-
<b>Closing cash and cash equivalents</b>	<b>153.02</b>	<b>491.26</b>

