

INTRASOFT TECHNOLOGIES LIMITED

Regd Off: 502A, Prathamesh, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. CIN : L24133MH1996PLC197857
Tel : 91-22-4004-0008, Fax : 91-22-2490-3123, Email : intrasoft@itlindia.com, Website : www.itlindia.com

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30 September, 2022

Sl. No.	Particulars	For the quarter ended			For the half year ended		Year ended
		30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	10,973.35	10,675.68	10,207.84	21,649.03	20,546.37	42,166.01
II	Other income	128.06	42.05	222.62	170.11	339.11	478.37
III	Total income (I+II)	11,101.41	10,717.73	10,430.46	21,819.14	20,885.48	42,644.38
	Expenses						
	(a) Cost of goods sold	6,825.48	6,630.47	6,510.72	13,455.95	13,184.44	27,034.66
	(b) Shipping and handling expenses	1,434.97	1,415.65	1,287.09	2,850.62	2,479.60	5,055.88
	(c) Sales and marketing expenses	1,435.43	1,421.89	1,391.26	2,857.32	2,825.26	5,686.80
	(d) Employee benefit expenses	584.72	509.16	495.34	1,093.88	927.48	1,882.39
	(e) Finance costs	177.08	116.04	81.21	293.12	169.36	352.05
	(f) Depreciation and amortisation expense	27.51	29.29	34.92	56.80	69.60	137.55
	(g) Other expenses	307.76	388.89	284.48	696.65	578.38	1,244.82
IV	Total expenses	10,792.95	10,511.39	10,085.02	21,304.34	20,234.12	41,394.15
V	Profit before tax (III-IV)	308.46	206.34	345.44	514.80	651.36	1,250.23
VI	Tax expense						
	(a) Current tax	12.67	9.64	37.09	22.31	55.10	82.46
	(b) Deferred tax	39.07	31.21	5.66	70.28	2.74	963.50
	(c) Income tax (earlier years)	0.09	-	(42.44)	0.09	(42.44)	(1,078.01)
VII	Profit for the period (V-VI)	51.83	40.85	0.31	92.68	15.40	(32.05)
VIII	Other Comprehensive Income (net of tax)						
	i. Items that will not be reclassified subsequently to Profit or Loss						
	Remeasurement benefit of post employment defined benefit obligations	(4.75)	(4.75)	(4.75)	(9.50)	(9.50)	1.65
	Income tax effect on above	1.28	1.28	1.28	2.56	2.56	(0.52)
	ii. Items that will be reclassified subsequently to Profit or Loss						
	Gain on fair value of investments in debt instruments through OCI	(6.17)	(3.86)	(4.34)	(10.03)	3.86	(5.16)
	Exchange differences on translation of financial statements of foreign operations	216.60	268.06	(9.88)	484.66	71.56	186.62
	Income tax effect on above	1.72	1.07	1.21	2.79	(1.07)	1.44
	Total Other Comprehensive Income for the period (net of tax)	208.68	261.80	(16.48)	470.48	67.41	184.03
IX	Total Comprehensive Income for the period (VII+VIII)	465.31	427.29	328.65	892.60	703.37	1,466.31
X	Paid up equity share capital (face value of Rs 10 each, fully paid up)	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17
XI	Other equity						15,191.72
XII	Earnings per equity share (EPS) (₹)						
	Basic and diluted EPS	1.74	1.12	2.34	2.87	4.32	8.70

Notes:

- These consolidated financial results have been prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14 November 2022.
- Statutory Auditors of the Company have reviewed the consolidated financial results for the quarter and half year ended 30 September 2022. An unmodified conclusion has been issued and the same is being filed with the stock exchanges along with the above results.
- Consolidated Statement of Assets and Liabilities and Cash Flows are attached in Annexure I and Annexure II respectively.
- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required for Segment reporting as the Company is operating in single business segment of Internet based delivery of products and services.
- Previous period figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification.
- The Consolidated financial results of the Company for the quarter and half year ended 30 September 2022 are available on the Company's website www.itlindia.com.



For IntraSoft Technologies Limited

Arvind Kajaria

Arvind Kajaria
Managing Director
DIN: 00106901

Place: Kolkata
Dated: 14 November, 2022

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Consolidated Statement of Assets and Liabilities

(All amounts in ₹ lacs, unless otherwise stated)

Annexure I

Particulars	As at 30 September 2022	As at 31 March 2022
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,464.45	1,484.88
Other intangible assets	6.31	6.90
Other intangible assets under development	13,628.33	10,807.12
Financial assets		
(i) Investments	1,031.86	326.76
(ii) Other financial assets	3.61	3.61
Deferred tax assets (net)	1,930.95	1,926.84
Income tax assets (net)	25.97	21.22
Other non-current assets	50.51	49.06
	18,141.99	14,626.39
Current assets		
Inventories	8,928.08	8,691.10
Financial assets		
(i) Investments	6,473.16	7,217.92
(ii) Trade receivables	346.40	345.04
(iii) Cash and cash equivalents	491.26	866.02
(iv) Other bank balances	50.61	53.08
Income tax assets (net)	22.10	5.91
Other current assets	179.00	1,255.04
	16,490.61	18,434.11
TOTAL ASSETS	34,632.60	33,060.50
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,473.17	1,473.17
Other equity	15,937.00	15,191.72
	17,410.17	16,664.89
Liabilities		
Non-current liabilities		
Financial liabilities:		
(i) Borrowings	12,177.49	11,267.22
Provisions	160.96	146.00
Deferred tax liabilities (net)	1,207.03	1,064.21
Other non-current liabilities	96.50	97.50
	13,641.98	12,574.93
Current liabilities		
Financial liabilities		
(i) Borrowings	759.35	7.04
(ii) Trade payables	2,038.60	3,076.93
(iii) Other financial liabilities	256.90	283.69
Other current liabilities	518.34	445.78
Provisions	7.26	7.24
	3,580.45	3,820.68
TOTAL EQUITY AND LIABILITIES	34,632.60	33,060.50



IntraSoft Technologies Limited

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Unaudited Consolidated Statement of Cash flows

(All amounts in ₹ lacs, unless otherwise stated)

Annexure II

Particulars	Half year ended	
	30 September 2022	30 September 2021
A. Cash flow from operating activities		
Profit before tax	514.80	651.36
Adjustments for:		
Depreciation and amortisation expense	56.80	69.60
Profit on disposal of property, plant and equipment	(2.51)	(0.99)
Dividend income	(90.19)	(89.32)
Net gain on sale of investments measured at FVTPL	(30.87)	(39.46)
Net loss/(gain) arising on remeasurement of investments measured at FVTPL	36.93	(153.88)
Profit on sale of NCD	(3.14)	-
Gain on reversal of Impairment Loss	-	(11.36)
Foreign exchange gain (net)	-	(3.41)
Finance costs	293.12	169.36
Interest income	(42.40)	(39.69)
Operating profit before working capital changes	732.54	552.21
Adjustments for working capital changes:		
Increase in trade receivables	(1.36)	(191.80)
Decrease/(increase) in inventories	(236.98)	741.77
Increase in loans	-	(0.50)
Decrease in financial assets	3.04	1.46
Decrease in other assets	24.47	69.09
Increase in provisions	5.48	6.22
Increase/(decrease) in financial liabilities	(28.17)	9.29
Increase/(decrease) in other liabilities	71.56	(30.09)
Increase/(decrease) in trade payables	(1,038.33)	523.09
Cash generated from/(used in) operating activities	(467.75)	1,680.74
Income tax paid (net of refunds)	1,006.78	(6.17)
Net cash generated from operating activities (A)	539.03	1,674.57
B. Cash flow from investing activities:		
Purchase of investments	(4,873.30)	(1,441.15)
Sale of investments	4,900.01	1,285.70
Purchase of property, plant and equipment	(30.82)	(20.68)
Purchase of other intangible assets	(2,753.81)	(2,373.72)
Proceeds from sale of property, plant and equipment	3.93	2.61
Interest received	42.40	39.69
Dividend received	90.19	89.32
Investment in fixed deposits (net)	(0.57)	(0.56)
Net cash used in investing activities (B)	(2,621.97)	(2,418.79)
C. Cash flow from financing activities:		
Proceeds from borrowings	1,666.04	838.94
Repayment of borrowings	(3.46)	-
Dividend paid	(145.94)	(13.66)
Repayment of lease liabilities (net)	-	(0.39)
Interest paid	(293.12)	(169.34)
Net cash generated from financing activities (C)	1,223.52	655.55
Net decrease in cash and cash equivalents (A+B+C)	(859.42)	(88.67)
Cash and cash equivalents at the beginning of the year	866.02	1,033.39
Effect of currency translation on cash and cash equivalents	484.66	71.56
Cash and cash equivalents at the end of the period	491.26	1,016.28

