

INTRASOFT TECHNOLOGIES LIMITED

Regd Off: 502A, Prathamesh, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. CIN : L24133MH1996PLC197857
Tel : 91-22-4004-0008, Fax : 91-22-2490-3123, Email : intrasoft@itlindia.com, Website : www.itlindia.com

Statement of Consolidated Unaudited Financial Results for the quarter and half year ended 30 September, 2021

(₹ in lacs)

Sl. No.	Particulars	For the quarter ended			Half year ended		Year ended
		30 September 2021	30 June 2021	30 September 2020	30 September 2021	30 September 2020	31 March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	10,207.84	10,338.53	16,743.13	20,546.37	38,437.99	61,313.38
II	Other income	222.62	116.49	125.81	339.11	322.93	635.16
III	Total income (I+II)	10,430.46	10,455.02	16,868.94	20,885.48	38,760.92	61,948.54
	Expenses						
	(a) Cost of goods sold	6,510.72	6,673.72	11,833.19	13,184.44	27,673.56	42,507.25
	(b) Shipping and handling expenses	1,287.09	1,192.51	1,925.32	2,479.60	4,260.40	7,234.64
	(c) Sales and marketing expenses	1,391.26	1,434.00	2,123.59	2,825.26	4,810.75	7,860.08
	(d) Employee benefit expenses	495.34	432.14	436.06	927.48	804.48	1,677.32
	(e) Finance costs	81.21	88.15	81.72	169.36	179.04	325.14
	(f) Depreciation and amortisation expense	34.92	34.68	103.34	69.60	209.32	281.65
	(g) Other expenses	284.48	293.90	302.35	578.38	562.30	1,194.51
IV	Total expenses	10,085.02	10,149.10	16,805.57	20,234.12	38,499.85	61,080.59
V	Profit before tax (III-IV)	345.44	305.92	63.37	651.36	261.07	867.95
VI	Tax expense						
	(a) Current tax	37.09	18.01	17.14	55.10	52.02	67.33
	(b) Deferred tax	5.66	(2.92)	(15.98)	2.74	(69.01)	27.75
	(c) Income tax (earlier years)	(42.44)	-	-	(42.44)	0.29	(61.40)
		0.31	15.09	1.16	15.40	(16.70)	33.68
VII	Net Profit for the period (V-VI)	345.13	290.83	62.21	635.96	277.77	834.27
VIII	Other Comprehensive Income						
	i. Items that will not be reclassified subsequently to Profit or Loss						
	Remeasurement benefit of post employment defined benefit obligations	(4.75)	(4.75)	(5.50)	(9.50)	(11.00)	0.07
	Income tax effect on above	1.28	1.28	1.47	2.56	2.95	(0.07)
	ii. Items that will be reclassified subsequently to Profit or Loss						
	Gain on fair value of investments in debt instruments through OCI	(4.34)	8.20	8.01	3.86	24.17	21.68
	Exchange differences on translation of financial statements of foreign operations	(9.88)	81.44	(102.93)	71.56	(105.35)	(146.09)
	Income tax effect on above	1.21	(2.28)	(2.22)	(1.07)	(6.72)	(6.03)
	Other Comprehensive Income for the period	(16.48)	83.89	(101.17)	67.41	(95.95)	(130.44)
IX	Total Comprehensive Income for the period (VII+VIII)	328.65	374.72	(38.96)	703.37	181.82	703.83
X	Paid up share capital (face value of Rs 10 each, fully paid up)	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17
XI	Reserves excluding revaluation reserve/ Other equity						13,872.72
XII	Earnings per share (EPS) (₹)						
	Basic and diluted EPS	2.34	1.97	0.42	4.32	1.89	5.66

Notes:

- These consolidated financial results have been prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 November 2021.
- Statutory Auditors of the Company have reviewed the results for the quarter and half year ended 30 September 2021. An unmodified conclusion has been issued and the same is being filed with the stock exchanges along with the above results.
- Consolidated Statement of Assets and Liabilities and Cash Flows are attached in Annexure I and Annexure II respectively.
- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of products and services.
- The Group has, in the preparation of these consolidated financial statements, considered the possible effects that may result from COVID-19 pandemic, including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the pandemic, the Group has, at the date of approval of these consolidated financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered in due course of time.
- Previous Period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.
- The Consolidated financial results of the Company for the quarter and half year ended 30 September 2021 are available on the Company's website www.itlindia.com.

For IntraSoft Technologies Limited

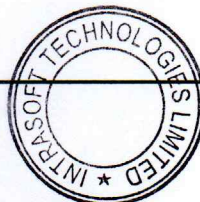
Arvind Kajaria
Arvind Kajaria

Managing Director

DIN: 00106901

Place: Kolkata

Dated : 12 November, 2021



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Consolidated Statement of Assets and Liabilities

(All amounts in ₹ lacs, unless otherwise stated)

Annexure I

Particulars	As at 30 September 2021	As at 31 March 2021
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,477.05	1,523.25
Right-of-use assets	0.17	0.53
Other intangible assets	7.98	8.19
Other intangible assets under development	8,497.37	6,125.07
Financial assets		
(i) Investments	325.75	433.44
(ii) Other financial assets	3.47	3.47
Deferred tax assets (net)	1,976.51	1,932.77
Income tax assets (net)	22.52	39.45
Other non-current assets	37.13	71.79
	12,347.95	10,137.96
Current assets		
Inventories	9,150.33	9,892.10
Financial assets		
(i) Investments	7,227.92	6,756.23
(ii) Trade receivables	387.93	196.13
(iii) Cash and cash equivalents	1,016.28	1,033.39
(iv) Other bank balances	56.61	57.51
(v) Loans	0.50	-
Other current assets	240.47	263.73
	18,080.04	18,199.09
TOTAL ASSETS	30,427.99	28,337.05
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,473.17	1,473.17
Other equity	14,428.76	13,872.72
	15,901.93	15,345.89
Liabilities		
Non-current liabilities		
Financial liabilities:		
(i) Borrowings	10,642.96	9,804.02
(ii) Other financial liabilities	1.19	2.01
Provisions	149.68	134.47
Deferred tax liabilities (net)	136.48	92.55
Other non-current liabilities	98.50	99.50
	11,028.81	10,132.55
Current liabilities		
Financial liabilities		
(i) Trade payables	2,684.10	2,161.01
(ii) Lease liability	0.26	0.63
(iii) Other financial liabilities	371.96	228.19
Provisions	6.69	6.18
Current tax liabilities (net)	18.54	17.81
Other current liabilities	415.70	444.79
	3,497.25	2,858.61
TOTAL EQUITY AND LIABILITIES	30,427.99	28,337.05



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Consolidated Statement of Cash flows
(All amounts in ₹ lacs, unless otherwise stated)

Annexure II

Particulars	Half year ended	
	30 September 2021	30 September 2020
	(Unaudited)	(Unaudited)
A. Cash flow from operating activities		
Profit before tax	651.36	261.07
Adjustments for:		
Depreciation and amortisation expense	69.60	209.32
Profit on sale of property, plant and equipment	(0.99)	-
Impairment of non convertible debenture	-	5.00
Dividend income	(89.32)	-
Net gain on sale of investments measured at FVTPL	(39.46)	(221.03)
Net gain arising on remeasurement of investments measured at FVTPL	(153.88)	(45.38)
Gain on reversal of Impairment Loss	(11.36)	-
Foreign exchange (gain)/loss (net)	(3.41)	6.58
Finance costs	169.36	179.04
Interest income	(39.69)	(55.50)
Operating profit before working capital changes	552.21	339.10
Adjustments for working capital changes:		
Increase in trade receivables	(191.80)	(66.19)
Decrease in inventories	741.77	271.33
Decrease/(increase) in loans	(0.50)	2.42
Decrease in financial assets	1.46	45.85
Decrease in other assets	69.09	110.58
Increase in provisions	6.22	9.99
Increase/(decrease) in financial liabilities	9.29	(144.47)
Decrease in other liabilities	(30.09)	(137.40)
Increase in trade payables	523.09	177.26
Cash generated from operating activities	1,680.74	608.47
Income tax paid (net of refunds)	(6.17)	2.49
Net cash generated from operating activities (A)	1,674.57	610.96
B. Cash flow from investing activities:		
Purchase of investments	(1,441.15)	(1,402.92)
Sale of investments	1,285.70	2,327.68
Purchase of property, plant and equipment	(20.68)	(19.24)
Purchase of other intangible assets	(2,373.72)	(1,376.18)
Proceeds from sale of property, plant and equipment	2.61	53.46
Interest received	39.69	55.50
Dividend received	89.32	-
Investment in fixed deposits (net)	(0.56)	(267.91)
Net cash used in investing activities (B)	(2,418.79)	(629.61)
C. Cash flow from financing activities:		
Proceeds from long-term borrowings	838.94	589.00
Repayment of lease liabilities (net)	(0.39)	(150.18)
Dividend paid	(13.66)	-
Interest paid	(169.34)	(140.68)
Net cash generated from financing activities (C)	655.55	298.14
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(88.67)	279.49
Cash and cash equivalents at the beginning of the year	1,033.39	1,769.15
Effect of currency translation on cash and cash equivalents	71.56	(105.35)
Cash and cash equivalents at the end of the half year	1,016.28	1,943.29

