

INTRASOFT TECHNOLOGIES LIMITED  
Un-audited Consolidated Financial Results for the quarter and half year ended 30th September, 2013

(₹ in Lakhs)

	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Income from operations	2612.10	2352.75	2087.46	4964.85	3889.50	8824.21
	(b) Other operating income	68.27	21.93	0.39	90.20	23.45	0.00
	<b>Total income from operations</b>	<b>2680.37</b>	<b>2374.68</b>	<b>2087.85</b>	<b>5055.05</b>	<b>3912.95</b>	<b>8824.21</b>
2	<b>Expenditure</b>						
	(a) Product & Content Development	1877.98	1543.46	1252.84	3421.44	2396.87	5939.87
	(b) Sales and Marketing Expenses	353.29	300.43	247.62	653.72	486.05	1178.90
	(c) General and Administrative Expenses	193.74	135.45	150.60	329.19	235.98	577.66
	(d) Employees Benefit Expenses	263.13	257.47	122.23	520.60	295.80	525.09
	(e) Depreciation	123.80	123.36	196.51	247.16	377.22	704.73
	<b>Total Expenditure</b>	<b>2811.94</b>	<b>2360.17</b>	<b>1969.80</b>	<b>5172.11</b>	<b>3791.92</b>	<b>8926.25</b>
3	Profit from operations before other income, finance costs and exceptional Items (1-2)	(131.57)	14.51	118.05	(117.06)	121.03	(102.04)
4	Other income	229.78	68.97	90.40	298.75	181.32	298.89
5	Profit before finance cost and exceptional items (3+4)	98.21	83.48	208.45	181.69	302.35	196.85
6	Finance costs	20.95	15.25	22.01	36.20	34.43	69.62
7	Profit before exceptional items (5-6)	77.26	68.23	186.44	145.49	267.92	127.23
8	Exceptional items						
	Intangible Assets W/Off	0.00	0.00	0.00	0.00	0.00	1498.87
	Less; Transfer from General Reserve	0.00	0.00	0.00	0.00	0.00	-1498.87
9	Profit from ordinary activities (7-8)	77.26	68.23	186.44	145.49	267.92	127.23
10	Tax expense	20.21	33.62	62.55	53.83	117.92	-178.10
11	Net Profit from ordinary activities after tax (9-10)	57.05	34.61	123.89	91.66	150.00	305.33
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11 +/- 12)	57.05	34.61	123.89	91.66	150.00	305.33
14	Paid-up equity share capital of ₹ 10 each	1473.17	1473.17	1473.17	1473.17	1473.17	1473.17
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						8033.84
16	Earnings per share (EPS) (₹)						
	Basic and diluted EPS before and after extraordinary items	0.39	0.23	0.84	0.62	1.02	2.07
17	<b>PARTICULARS OF SHAREHOLDING</b>						
	(i) Public shareholding						
	- Number of shares	5981664	5981664	5981664	5981664	5981664	5981664
	- Percentage of shareholding	40.60	40.60	40.60	40.60	40.60	40.60
	(ii) Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non - encumbered						
	- Number of shares	8750014	8750014	8750014	8750014	8750014	8750014
	Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	59.40	59.40	59.40	59.40	59.40	59.40

**Standalone Information**

	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue	345.27	470.38	513.02	815.65	919.24	1602.53
	Profit before tax and exceptional items	47.64	55.39	144.77	103.03	233.40	125.84
	Profit after tax and exceptional items	27.55	22.00	83.26	49.55	116.91	307.66

	Particulars	Quarter ended 30-09-2013
18	<b>INVESTORS COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0



Statement of Assets & Liabilities		
Particulars	As at	As at
	30-09-2013	31-03-2013
	(Unaudited)	(Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Funds</b>		
(a) Share Capital	1,473.17	1,473.17
(b) Reserves and Surplus	8,142.02	8,033.84
<b>(2) Non-current Liabilities</b>		
(a) Long-term Borrowings	0.00	0.00
(b) Deferred Tax Liabilities (Net)	417.10	364.87
(c) Other Long term Liabilities	52.18	43.39
(d) Long-term Provisions	36.46	36.74
<b>(3) Current Liabilities</b>		
(a) Short-term Borrowings	3,004.80	2,813.50
(b) Trade Payables	235.99	173.34
(c) Other Current Liabilities	841.94	266.97
(d) Short-term Provisions	25.76	173.08
<b>TOTAL</b>	<b>14,229.42</b>	<b>13,378.90</b>
<b>II. ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Fixed Assets	6,367.20	6,574.11
(b) Non-current Investments	4,117.08	2,869.90
(c) Long-term Loans and Advances	25.40	32.63
<b>(2) Current Assets</b>		
(a) Current Investments	-	1,100.00
(b) Inventories	216.67	59.28
(c) Trade Receivables	310.15	327.62
(d) Cash and bank balances	785.34	402.39
(e) Short-term loans and advances	2,292.86	1,855.98
(f) Other current assets	114.72	156.99
<b>TOTAL</b>	<b>14,229.42</b>	<b>13,378.90</b>

**Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 12th November, 2013. The Statutory Auditors have carried out Limited Review of the Un-Audited Financial Results of the Company.
- As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business/geographical segment of Internet based delivery of services.
- The Consolidated Financial Results include the results of the Company's Wholly Owned Subsidiaries :-
  - 123Greetings.com, Inc. (USA)
  - 123Greetings (Singapore) Pte. Ltd. (Singapore)
  - One Two Three Greetings (India) Pvt. Ltd. (India)
- The Un-audited Standalone and Consolidated financial results of the Company for the quarter ended 30th September, 2013 are available on the Company's website www.itindia.com
- Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

For IntraSoft Technologies Limited



Arvind Kajaria  
Managing Director

Place : Mumbai

Dated 12th November, 2013

