

INTRASOFT TECHNOLOGIES LIMITED
Un-audited Consolidated Financial Results for the quarter and half year ended 30th September, 2012

(₹ in Lakhs)

	Particulars	Quarter ended			Half Year ended		Year Ended
		30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-03-2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Income from operations	2087.46	1802.04	1315.14	3889.50	2403.22	6627.84
	(b) Other operating income	0.39	23.06	11.25	23.45	10.15	0.00
	Total income from operations	2087.85	1825.10	1326.39	3912.95	2413.37	6627.84
2	Expenditure						
	(a) Product & Content Development	1252.84	1144.03	608.35	2396.87	1088.07	3389.51
	(b) Sales and Marketing Expenses	247.62	238.43	189.57	486.05	342.37	951.35
	(c) General and Administrative Expenses	150.60	85.38	82.61	235.98	265.08	509.56
	(d) Employees Benefit Expenses	122.23	173.57	96.47	295.80	242.57	428.04
	(e) Depreciation	196.51	180.71	52.94	377.22	86.65	277.03
	Total Expenditure	1969.80	1822.12	1029.94	3791.92	2024.74	5555.49
3	Profit from operations before other income, finance costs and exceptional items (1-2)	118.05	2.98	296.45	121.03	388.63	1072.35
4	Other income	90.40	90.92	137.92	181.32	276.26	564.10
5	Profit before finance cost and exceptional items (3+4)	208.45	93.90	434.37	302.35	664.89	1636.45
6	Finance costs	22.01	12.42	6.66	34.43	24.87	46.73
7	Profit before exceptional items (5-6)	186.44	81.48	427.71	267.92	640.02	1589.72
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities (7-8)	186.44	81.48	427.71	267.92	640.02	1589.72
10	Tax expense (including excess / Short Provision w/back)	62.55	55.37	130.97	117.92	190.53	491.00
11	Net Profit from ordinary activities after tax (9-10)	123.89	26.11	296.74	150.00	449.49	1098.72
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11 +/- 12)	123.89	26.11	296.74	150.00	449.49	1098.72
14	Paid-up equity share capital of ₹ 10 each	1473.17	1473.17	1473.17	1473.17	1473.17	1473.17
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						9386.60
16	Earnings per share (EPS) (₹)						
	Basic and diluted EPS before and after extraordinary items	0.84	0.18	2.01	1.02	3.05	7.46
17	PARTICULARS OF SHAREHOLDING						
	(i) Public shareholding						
	- Number of shares	5981664	5981664	5981664	5981664	5981664	5981664
	- Percentage of shareholding	40.60	40.60	40.60	40.60	40.60	40.60
	(ii) Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non - encumbered						
	- Number of shares	8750014	8750014	8750014	8750014	8750014	8750014
	Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	59.40	59.40	59.40	59.40	59.40	59.40

Standalone Information

	Particulars	Quarter ended			Half Year ended		Year Ended
		30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-03-2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue	513.02	406.22	452.68	919.24	845.73	2139.10
	Profit before tax and exceptional items	144.77	88.63	405.01	233.40	612.43	1582.08
	Profit after tax and exceptional items	83.26	33.65	274.45	116.91	422.60	1093.14

	Particulars	Quarter ended
		30-09-2012
18	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0



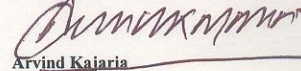
Statement of Assets and Liabilities

Particulars	As at	
	30.09.2012	31.03.2012
	(Unaudited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1473.17	1473.17
(b) Reserves and Surplus	9459.63	9386.60
(2) Non-current Liabilities		
(a) Long-term Borrowings	0.00	9.00
(b) Deferred Tax Liabilities (Net)	664.79	537.87
(c) Other Long term Liabilities	39.13	33.10
(d) Long-term Provisions	31.49	33.15
(3) Current Liabilities		
(a) Short-term Borrowings	2645.00	2532.50
(b) Trade Payables	73.24	129.76
(c) Other Current Liabilities	580.73	559.92
(d) Short-term Provisions	0.83	172.05
TOTAL	14968.01	14867.12
II. ASSETS		
(1) Non-current Assets		
(a) Fixed Assets	7483.86	6670.86
(b) Non-current Investments	3969.90	3469.19
(c) Long-term Loans and Advances	59.99	61.56
(2) Current Assets		
(a) Current Investments	0.00	715.73
(b) Inventories	380.51	369.71
(c) Trade receivables	675.26	775.07
(d) Cash and bank balances	420.09	560.83
(e) Short-term loans and advances	1852.25	2080.49
(f) Other current assets	126.15	163.68
TOTAL	14968.01	14867.12

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 9, 2012. The Statutory Auditors have carried out Limited Review of the Un-Audited Financial Results of the Company.
- As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business /geographical segment of Internet based delivery of services.
- The Consolidated Financial Results include the results of the Company's Wholly Owned Subsidiaries, viz. :-
 - 123Greetings.com, Inc. (USA)
 - 123Greetings (Singapore) Pte. Ltd. (Singapore)
 - One Two Three Greetings (India) Pvt. Ltd. (India)
- The position of IPO proceeds and utilisation thereof vis-à-vis the 'Object of the Issue', as amended and approved by Shareholders' at AGM held on 29th September, 2011, up to 30th September, 2012 is as follows :
 - a) Funds raised through IPO : ₹ 5365.00 Lakhs b) IPO Expenses : ₹ 524.04 Lakhs c) Net proceeds through IPO : ₹ 4840.96 Lakhs
 - d) Utilisation as per Objects of issue and amendments thereof: ₹ 4797.97 Lakhs e) Balance funds unutilised : ₹ 42.99 Lakhs
 The unutilised funds were invested in MFs and balance in Company's current bank account
- The Unaudited Standalone and Consolidated financial results of the Company for the quarter ended 30th September, 2012 are available on the Company's website www.itindia.com
- Depreciation for the quarter is not comparable with the corresponding quarter of the previous year as previous year numbers are net of reversal of cumulative depreciation necessitated due to change in depreciation policy. During the quarter depreciation increased, in comparison with corresponding quarter of previous year, due to addition in tangible and intangible fixed assets during the quarter and last four quarters.
- Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

For IntraSoft Technologies Limited



Arvind Kajaria

Managing Director

Place : Kolkata

Dated : 9th November, 2012

