

INTRASOFT TECHNOLOGIES LIMITED

Un-Audited Consolidated Financial Results for the quarter and half year ended 30th September, 2011

(₹ in Lacs)

Particulars	Quarter ended	Quarter ended	Half year ended	Half year ended	Year Ended
	30/09/2011	30/09/2010	30/09/2011	30/09/2010	31/03/2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income					
(a) Income from Operations	1315.14	936.43	2403.22	1714.10	4275.04
(b) Other Operating Income	11.25	0.00	10.15	0.00	0.00
	1326.39	936.43	2413.37	1714.10	4275.04
2. Expenditure					
a. Product & Content Development	608.35	452.02	1088.07	865.04	1637.33
b. Sales and Marketing Expenses	189.57	99.15	342.37	209.66	803.77
c. General and Administrative Expenses	82.61	120.81	265.08	234.51	521.47
d. Employees cost	96.47	86.39	242.57	172.29	357.08
e. Depreciation	52.94	45.57	86.65	90.07	215.54
f. Total	1029.94	803.94	2024.74	1571.57	3535.19
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	296.45	132.49	388.63	142.53	739.85
4. Other Income	137.92	127.05	276.26	224.64	490.47
5. Profit before Interest & Exceptional Items (3+4)	434.37	259.54	664.89	367.17	1230.32
6. Interest	6.66	0.43	24.87	6.40	9.19
7. Profit after Interest but before Exceptional Items (5-6)	427.71	259.11	640.02	360.77	1221.13
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	427.71	259.11	640.02	360.77	1221.13
10. Tax expense	130.97	3.53	190.53	7.01	213.44
11. Net Profit (+) Loss(-) from Ordinary Activities after tax (9-10)	296.74	255.58	449.49	353.76	1007.69
12. Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13. Net Profit (+) Loss(-) for the period (11-12)	296.74	255.58	449.49	353.76	1007.69
14. Paid-up Equity Share Capital of ₹ 10/- each	1473.17	1473.17	1473.17	1473.17	1473.17
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					8445.17
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
- Basic (₹)	2.01	1.74	3.05	2.42	6.87
- Diluted (₹)	2.01	1.74	3.05	2.42	6.87
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
- Basic (₹)	2.01	1.74	3.05	2.42	6.87
- Diluted (₹)	2.01	1.74	3.05	2.42	6.87
17. Public shareholding					
- Number of shares	59,81,664	59,81,664	59,81,664	59,81,664	59,81,664
- Percentage of shareholding	40.60	40.60	40.60	40.60	40.60
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b) Non - encumbered					
- Number of shares	87,50,014	87,50,014	87,50,014	87,50,014	87,50,014
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	59.40	59.40	59.40	59.40	59.40

Statement of Assets and Liabilities

(₹ in Lacs)

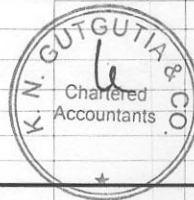
Particulars	As at		
	30.09.2011	30.09.2010	31.03.2011
	Un-Audited	Un-Audited	Audited
SHAREHOLDERS' FUNDS:			
(a) Capital	1,473.17	1,473.17	1,473.17
(b) Reserve and Surplus	8,799.29	8,472.38	8,445.17
LOAN FUNDS	1,762.38	15.84	1,084.47
DEFERRED TAX LIABILITY (NET)	301.97	45.37	147.90
TOTAL	12,336.81	10,006.76	11,150.71
FIXED ASSETS	4,191.24	1,986.85	3,218.66
INVESTMENTS	4,914.35	3,776.94	4,637.62
CURRENT ASSETS, LOAN AND ADVANCES			
(a) Inventory	341.58	57.02	170.23
(b) Sundry Debtors	772.29	688.90	547.13
© Cash and Bank Balance	411.69	868.77	311.13
(d) Other Current Assets	107.74	90.69	186.84
(e) Loans and Advances	2,856.87	2,429.20	2,499.18
Less - Current Liabilities and Provisions			
(a) Liabilities	1,146.28	318.41	307.41
(b) Provisions	112.67	82.86	112.67
Net Current Assets	3,231.22	3,733.31	3,294.43
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	509.66	-
TOTAL	12,336.81	10,006.76	11,150.71



Standalone Information(Un-audited)					
Particulars	Quarter ended 30/09/2011	Quarter ended 30/09/2010	Half year ended	Half year ended 30/09/2010	Year ended 31/03/2011
	Un-audited	Un-audited	Un-audited	Audited	Audited
Revenue	452.68	329.59	845.73	540.24	1,933.60
Profit before tax and exceptional items	405.01	248.01	612.43	353.72	1,213.41
Profit after tax and exceptional items	274.45	245.07	422.60	347.30	1,001.21

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14th November, 2011. The Statutory Auditors have carried out Limited Review of the Un-Audited Financial Results of the Company.
- As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business /geographical segment of Internet based delivery of services.
- The Consolidated Financial Results include the results of the Company's Wholly Owned Subsidiaries :-
 - 123Greetings.com, Inc. (USA)
 - 123Greetings (Singapore) Pte. Ltd. (Singapore)
 - One Two Three Greetings (India) Pvt. Ltd. (India)
- The position of IPO proceeds and utilisation there of vis-à-vis the 'Objects of Issue' as stated in Prospectus dated March 30, 2010 upto September 30, 2011 is as follows:
 - a) Funds raised through IPO : ₹ 5365.00 Lakhs b) IPO Expenses : ₹ 524.04 Lakhs c) Net proceeds through IPO : ₹ 4840.96 Lakhs
 - d) Utilisation as per Objects of issue : ₹ 1820.89 Lakhs e) Balance funds unutilised : ₹ 3020.07 Lakhs
 The unutilised funds were invested in debt(income) funds, Mutual Funds,NCDs,ICDs and balance in Company's current bank account
 The Company has obtained approval of Shareholders vide Special Resolution passed at the Annual General Meeting of the Company held on 29th September, 2011 for variation in utilisation of IPO proceeds as stated in the Prospectus.
- There were no investor complaints pending at the beginning of the quarter. Received during the quarter - 7, Settled during the quarter - 7, pending during at the end of the quarter - Nil
- The Standalone and Consolidated financial results of the Company for the quarter ended 30th September, 2011 are available on the Company's website www.itlindia.com
- In order to present its financial statements in a more appropriate manner, beginning 01.04.2011, the depreciation method in respect of fixed assets, has been changed from written down value (WDV) to straight line method (SLM) with retrospective effect as per schedule XIV of the Companies Act, 1956. Accordingly, depreciation has been recalculated in accordance with SLM from the date the assets were put to use and cumulative effect is amounting to ₹ 2,12,30,996 in respect of earlier years. A pro rata amount of ₹ 53,07,478 has been adjusted with current quarter's depreciation for Q2-FY 2011-12. Due to the above, the depreciation charge for the Current quarter is lower by ₹12,34,872.
- Previous quarter's / year's figures have been regrouped / rearranged wherever considered necessary.



For IntraSoft Technologies Limited

(Signature)
 Arvind Kalaria
 Managing Director

Place : Mumbai, India
 Dated : 14th November. 2011