

INTRASOFT TECHNOLOGIES LIMITED
Statement of Standalone Unaudited Financial Results for the quarter ended 30 June, 2020

(₹ in lacs)

Sl. No.	Particulars	For the quarter ended			Year ended
		30 June 2020	31 March 2020	Restated 30 June 2019	31 March 2020
		Unaudited	(Refer note 4)	Unaudited (Refer note 5)	(Audited)
	Income				
I	Revenue from operations	208.19	259.34	146.55	690.06
II	Other income	203.17	134.75	74.60	504.76
III	Total Income (I+II)	411.36	394.09	221.15	1,194.82
	Expenses				
	(a) Employee benefits expense	156.82	180.16	154.50	648.00
	(b) Finance costs	0.84	(7.58)	0.91	3.64
	(c) Depreciation and amortisation expense	25.99	28.09	28.45	114.13
	(d) Other expenses	46.81	103.45	61.42	290.67
IV	Total expenses	230.46	304.12	245.28	1,056.44
V	Profit/(Loss) before tax (III-IV)	180.90	89.97	(24.13)	138.38
VI	Tax expense				
	(a) Current tax	31.48	15.25	1.36	25.37
	(b) Deferred tax	(49.90)	(6.00)	0.88	(5.87)
	(c) Income tax (earlier years)	1.53	-	-	-
		(16.89)	9.25	2.24	19.50
VII	Net Profit/(Loss) for the period (V-VI)	197.79	80.72	(26.37)	118.88
VIII	Other Comprehensive Income				
	i. Items that will not be reclassified subsequently to Profit or Loss				
	Remeasurement benefit of post employment defined benefit obligations	(2.50)	(5.17)	(1.50)	(9.67)
	Income tax effect on above	0.70	1.44	0.42	2.69
	ii. Items that will be reclassified subsequently to Profit or Loss				
	Gain/(loss) on fair value of investments in debt instruments through OCI	16.16	(15.79)	9.99	3.91
	Income tax effect on above	(4.50)	4.39	(2.78)	(1.09)
	Other Comprehensive Income for the period	9.86	(15.13)	6.13	(4.16)
IX	Total Comprehensive Income for the period (VII+VIII)	207.65	65.59	(20.24)	114.72
X	Paid up share capital (face value of ₹ 10 each, fully paid up)	1,473.17	1,473.17	1,473.17	1,473.17
XI	Reserves excluding revaluation reserve/ Other equity				9,691.21
XII	Earnings per share (EPS) (₹)				
	Basic and diluted EPS	1.34	0.55	(0.18)	0.81

Notes:

- These standalone unaudited financial results have been prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These standalone unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11 September 2020.
- Statutory Auditors of the Company have reviewed these standalone unaudited financial results for the quarter ended 30 June 2020. An unmodified conclusion has been issued and the same is being filed with the stock exchanges along with the above results.
- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of services.
- The figures for the quarter ended 31 March 2020 is the balancing figures between audited figures in respect of the full financial year and the unaudited third quarter published year to date figures, which were subjected to a limited review.
- The Company has changed its assumptions with respect to accounting for fair valuation of corporate guarantee given on behalf of a subsidiary company due to which the unaudited figures for the quarter ended 30 June 2019 have been restated in accordance with the requirements of Ind AS 8, "Accounting Policies, Changes in Accounting Estimates and Errors". The above restatement has no impact on the consolidated financials results of the Company.
- The Company has, in the preparation of these standalone unaudited financial results, considered the possible effects that may result from COVID-19 pandemic, including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the pandemic, the Company has, at the date of approval of these standalone unaudited financial results, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered in due course of time.
- The standalone unaudited financial results of the Company for the quarter ended 30 June 2020 is available on the Company's website www.itindia.com.

For IntraSoft Technologies Limited

Arvind Kajaria
Arvind Kajaria
Managing Director
DIN. 00106901

Place: Kolkata
Dated : 11 September, 2020

