

INTRASOFT TECHNOLOGIES LIMITED
Statement of unaudited Standalone Financial Results for the Quarter ended 30 June, 2017

(₹ in lacs)

| S.N. | Particulars | Quarter ended | |
|------|--|---------------|---------------|
| | | 30 June 2017 | 30 June 2016 |
| | | (Unaudited) | (Unaudited) |
| | Income | | |
| I | Revenue From Operations | 269.01 | 305.85 |
| II | Other Income | 204.84 | 193.25 |
| III | Total Income (I+II) | 473.85 | 499.10 |
| | Expenses | | |
| | (a) Employee benefits expense | 225.43 | 208.21 |
| | (b) Finance costs | 2.53 | 23.05 |
| | (c) Depreciation and amortisation expense | 38.06 | 37.60 |
| | (d) Other expenses | 111.44 | 88.90 |
| IV | Total Expenses | 377.46 | 357.76 |
| V | Profit before tax (III-IV) | 96.39 | 141.34 |
| VI | Tax expense | | |
| | -Current Tax | 20.53 | 10.00 |
| | -Deferred Tax | (37.43) | 29.72 |
| | | (16.90) | 39.72 |
| VII | Net Profit for the period (V-VI) | 113.29 | 101.62 |
| VIII | Other Comprehensive Income | | |
| | i. Items that will not be reclassified to Profit or Loss | (1.38) | (0.98) |
| | ii. Income tax relating to items that will not be reclassified to Profit or Loss | 0.38 | 0.34 |
| IX | Total Comprehensive Income for the period (VII+VIII) | 112.29 | 100.98 |
| X | Earnings per share (EPS) (₹) | | |
| | Basic and diluted EPS | 0.77 | 0.69 |

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11 August 2017.
- Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended 30 June 2017. An unqualified opinion has been issued and the same is being filed with the stock exchanges along with the above results. Ind AS compliant financial results, pertaining to the corresponding quarter ended 30 June 2016 has not been subject to limited review or audit. However the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs for comparison purpose.
- Results for the quarter ended 30 June 2017 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting period beginning on or after 01 April, 2017. Consequently results for the corresponding quarter ended 30 June 2016 has been restated as per requirements of the said notification, to comply with Ind AS to make them comparable.
- As per the requirements of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act no disclosure is required as the Company is operating in single business segment of Internet based delivery of services.
- The Standalone financial results of the Company for the quarter ended 30th June, 2017 are available on the Company's website www.itlindia.com
- Previous quarters' figures have been regrouped / rearranged wherever considered necessary.

7 Reconciliation of previously reported Net Profit (after tax) on account of transition from previous Indian GAAP to Ind AS for the quarter ended 30 June 2016:

| Particulars | (₹ in lacs) |
|--|-----------------------------|
| | Unaudited (Refer Note 2) |
| Net profit for the quarter under previous Indian GAAP | 35.42 |
| Adjustment on account of financial guarantee income | 18.12 |
| Amortisation of financial guarantee | (4.00) |
| Unrealised profit on fair value of current investments | 86.11 |
| Interest income using Effective interest rate on fair valuation of security deposits | 0.08 |
| Actuarial loss on defined benefit plan reclassified to Other Comprehensive Income | 1.09 |
| Amortisation of prepaid rent recognised on fair valuation of security deposits | (0.17) |
| Deferred tax impact on above GAAP adjustments (net) | 35.03 |
| Net profit for the quarter under Ind AS | 101.62 |

Place: Kolkata
Dated: 11 August, 2017



For IntraSoft Technologies Limited

Arvind Kajaria

Arvind Kajaria
Managing Director
DIN : 00106901