

INTRASOFT TECHNOLOGIES LIMITED

Un-audited Standalone Financial Results for the quarter ended 30th June, 2011

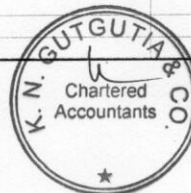
(₹ in Lacs)

| Particulars | Quarter ended 30/06/2011 | Quarter ended 30/06/2010 | Year Ended 31/03/2011 |
|--|-----------------------------|-----------------------------|--------------------------|
| | Unaudited | Unaudited | Unaudited |
| 1. Income | | | |
| (a) Income from Operations | 393.05 | 210.65 | 1931.95 |
| (b) Other Operating Income | | 8.23 | |
| | 393.05 | 218.88 | 1931.95 |
| 2. Expenditure | | | |
| a. Product & Content Development | 0.79 | 0.63 | 2.28 |
| b. Sales and Marketing Expenses | 5.16 | 0.00 | 299.37 |
| c. General and Administrative Expenses | 145.94 | 98.68 | 433.12 |
| d. Employees cost | 122.63 | 63.18 | 254.78 |
| e. Depreciation (Refer Note No 6) | 32.68 | 43.56 | 209.90 |
| f. Total | 307.20 | 206.05 | 1199.45 |
| 3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 85.85 | 12.83 | 732.50 |
| 4. Other Income | 137.17 | 97.60 | 489.42 |
| 5. Profit before Interest & Exceptional Items (3+4) | 223.02 | 110.43 | 1221.92 |
| 6. Interest | 15.60 | 4.72 | 7.50 |
| 7. Profit after Interest but before Exceptional Items (5-6) | 207.42 | 105.71 | 1214.42 |
| 8. Exceptional Items | 0.00 | 0.00 | 0.00 |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | 207.42 | 105.71 | 1214.42 |
| 10. Tax expense | 59.27 | 3.48 | 212.66 |
| 11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10) | 148.15 | 102.23 | 1001.76 |
| 12. Extraordinary Item (net of tax expense) | 0.00 | 0.00 | 0.00 |
| 13. Net Profit (+)/Loss(-) for the period (11-12) | 148.15 | 102.23 | 1001.76 |
| 14. Paid-up Equity Share Capital of ₹ 10/- each | 1473.17 | 1473.17 | 1473.17 |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | 8947.28 |
| 16. Earnings Per Share (EPS) | | | |
| (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | | | |
| - Basic (₹) | 1.01 | 0.71 | 6.80 |
| - Diluted (₹) | 1.01 | 0.71 | 6.83 |
| (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | | | |
| - Basic (₹) | 1.01 | 0.71 | 6.80 |
| - Diluted (₹) | 1.01 | 0.71 | 6.83 |
| 17. Public shareholding | | | |
| - Number of shares | 5981664 | 5981664 | 5981664 |
| - Percentage of shareholding | 40.60 | 40.60 | 40.60 |
| 18. Promoters and Promoter Group Shareholding | | | |
| a) Pledged / Encumbered | | | |
| - Number of shares | 0.00 | 0.00 | 0.00 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00 | 0.00 | 0.00 |
| - Percentage of shares (as a % of the total share capital of the company) | 0.00 | 0.00 | 0.00 |
| b) Non - encumbered | | | |
| - Number of shares | 8750014 | 8750014 | 8750014 |
| - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00 | 100.00 | 100.00 |
| - Percentage of shares (as a % of the total share capital of the company) | 59.40 | 59.40 | 59.40 |

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 11th August, 2011.
- As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business /geographical segment of Internet based delivery of services.
- The position of IPO proceeds and utilisation there of vis-à-vis the 'Objects of Issue' as stated in Prospectus dated March 30, 2010 upto June 30., 2011 is as follows:
 - Funds raised through IPO : ₹ 5365.00 Lakhs
 - IPO Expenses : ₹ 524.04 Lakhs
 - Net proceeds through IPO : ₹ 4840.96 Lakhs
 - Utilisation as per Objects of issue : ₹ 1820.89 Lakhs
 - Balance funds unutilised : ₹ 3020.07 Lakhs
 The unutilised funds were invested in debt(income) funds, Mutual Funds, NCDs, ICDs and balance in Company's current bank account
- There were no investor complaints pending at the beginning of the quarter. Received during the quarter - 1, Settled during the quarter - 1, Pending at the end of the quarter - Nil
- The standalone and consolidated financial results of the Company for the quarter ended 30th June, 2011 are available on the Company's website www.itlindia.com
- In order to present its financial statements in a more appropriate manner, beginning 01.04.2011, the depreciation method in respect of fixed assets, has been changed from written down value (WDV) to straight line method (SLM) with retrospective effect as per schedule XIV of the Companies Act, 1956. Accordingly, depreciation has been recalculated in accordance with SLM from the date the assets were put to use and cumulative effect is amounting to ₹ 2,11,87,688 in respect of earlier years. A pro rata amount of ₹ 52,96,921 has been adjusted with current quarter's depreciation for Q1-FY 2011-12. Due to the above, the depreciation charge for the current quarter is lower by ₹ 7,09,996
- Previous quarter's / year's figures have been regrouped / rearranged wherever considered necessary.

Place : Kolkata, India
Dated : 11.08.2011



For and on behalf of the Board
Arvind Kajaria
Managing Director