

Un-audited Standalone Financial Results for the quarter ended 30th June, 2010

Particulars	(Rupees in Lakhs)		
	Quarter ended 30/06/2010	Quarter ended 30/06/2009	Year Ended 31/03/2010
	Unaudited	Audited	Audited
1. Income			
(a) Income from Operations	210.65	200.15	1,642.35
(b) Other Operating Income	8.23	0.00	0.00
	218.88	200.15	1,642.35
2. Expenditure			
a. Product & Content Development	0.63	0.62	2.15
b. Sales and Marketing Expenses	0.00	1.76	1.76
c. General and Administrative Expenses	98.68	70.98	405.15
d. Employees cost	63.18	48.61	297.26
e. Depreciation	43.56	41.13	178.41
f. Total	206.05	163.10	884.73
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	12.83	37.05	757.62
4. Other Income	97.60	50.72	169.83
5. Profit before Interest & Exceptional Items (3+4)	110.43	87.77	927.45
6. Interest	4.72	2.91	19.57
7. Profit after Interest but before Exceptional Items (5-6)	105.71	84.86	907.88
8. Exceptional Items	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	105.71	84.86	907.88
10. Tax expense			
a. Current Tax	10.52	14.42	155.20
b. MAT Credit Entitlement	(10.52)	(14.42)	(154.33)
c. Deferred Tax (Net)	3.48	1.30	18.32
d. Total Tax	3.48	1.30	19.19
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	102.23	83.56	888.69
12. Extraordinary Item (net of tax expense Rs.....)	0.00	0.00	0.00
13. Net Profit (+)/Loss(-) for the period (11-12)	102.23	83.56	888.69
14. Paid-up Equity Share Capital of Rs.10/- each	1,473.17	132.01	1,103.17
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			3,611.41
16. Earnings Per Share (EPS)			
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)			
- Basic (in Rs.)	0.71	0.76	8.06
- Diluted (in Rs.)	0.71	0.76	8.06
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)			
- Basic (in Rs.)	0.71	0.76	8.06
- Diluted (in Rs.)	0.71	0.76	8.06
17. Public shareholding			
- Number of shares	5,981,664	70,147	2,281,664
- Percentage of shareholding	40.60	5.31	20.68

18. Promoters and Promoter Group Shareholding **			
a) Pledged / Encumbered			
- Number of shares	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00
b) Non - encumbered			
- Number of shares	8,750,014	1,250,002	8,750,014
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	59.40	94.69	79.32

Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 11, 2010

2. As per the requirements of AS-17 issued by the Institute of Chartered Accountants of India, no disclosure is required as the Company is operating in single business / geographical segment of Internet based delivery of services.

3. During the quarter ended June 30, 2010, the Company has made investments to the tune of Rs.190.00 lacs in its wholly owned Indian subsidiary, One Two Three Greetings (India) Pvt. Ltd.

4. During the quarter under review, the Company had made an Initial Public Offering (IPO) of 37,00,000 Equity Shares of Rs.10/- each at a premium of Rs.135/- per equity share. The equity shares were allotted on April 7, 2010 and were listed on BSE and NSE on April 12, 2010.

5. The position of IPO proceeds and utilisation there of vis-à-vis the 'Objects of Issue' as stated in Prospectus dated March 30, 2010 upto June 30, 2010 is as follows:

a) Funds raised through IPO	: Rs. 5365.00 Lakhs
b) IPO Expenses	: Rs. 524.04 Lakhs
c) Net proceeds through IPO	: Rs. 4840.96 Lakhs
d) Utilisation as per Objects of Issue	: Rs. 692.03 Lakhs
e) Balance funds unutilised	: Rs. 4148.93 Lakhs

As on June 30, 2010, the unutilised funds were invested in debt(income) funds, Mutual Funds and balance in Company's current bank account.

6. There were no investor complaints pending at the beginning of the quarter. Received during the quarter - 109, Settled during the quarter - 109, Pending at the end of the quarter - NIL.

7. Figures for the corresponding quarter in previous year are audited. Hence, the same may not be on comparable basis to such extent.

8. Previous quarter's / year's figures have been regrouped / rearranged wherever considered necessary.

9. The standalone and consolidated financial results of the Company for the quarter ended 30th June 2010 and year ended 31st March 2010 is available on the Company's website www.itlindia.com

10. Basic and Diluted EPS has been recalculated for the quarter ended 30th June, 2009 in accordance with AS-20 issued by the Institute of Chartered Accountants of India

For IntraSoft Technologies Ltd.



Arvind Kajaria

Managing Director

Place : Mumbai
11th August, 2010