

INTRASOFT TECHNOLOGIES LIMITED

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Statement of Consolidated Unaudited Financial Results for the quarter ended 30 June, 2021

(₹ in lacs)

Sl. No.	Particulars	For the quarter ended			Year ended
		30 June 2021	31 March 2021	30 June 2020	31 March 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income				
I	Revenue from operations	10,338.53	10,642.45	21,694.86	61,313.38
II	Other income	116.49	42.11	197.12	635.16
III	Total income (I+II)	10,455.02	10,684.56	21,891.98	61,948.54
	Expenses				
	(a) Cost of goods sold	6,673.72	6,551.51	15,840.37	42,507.25
	(b) Shipping and handling expenses	1,192.51	1,522.54	2,335.08	7,234.64
	(c) Sales and marketing expenses	1,434.00	1,470.26	2,687.16	7,860.08
	(d) Employee benefit expenses	432.14	412.31	368.42	1,677.32
	(e) Finance costs	88.15	81.78	97.32	325.14
	(f) Depreciation and amortisation expense	34.68	33.95	105.98	281.65
	(g) Other expenses	293.90	325.04	259.95	1,194.51
IV	Total expenses	10,149.10	10,397.39	21,694.28	61,080.59
V	Profit before tax (III-IV)	305.92	287.17	197.70	867.95
VI	Tax expense				
	(a) Current tax	18.01	(10.28)	34.88	67.33
	(b) Deferred tax	(2.92)	123.39	(53.03)	27.75
	(c) Income tax (earlier years)	-	11.96	0.29	(61.40)
		15.09	125.07	(17.86)	33.68
VII	Net Profit for the period (V-VI)	290.83	162.10	215.56	834.27
VIII	Other Comprehensive Income				
	i. Items that will not be reclassified subsequently to Profit or Loss				
	Remeasurement benefit of post employment defined benefit obligations	(4.75)	16.57	(5.50)	0.07
	Income tax effect on above	1.28	(4.50)	1.48	(0.07)
	ii. Items that will be reclassified subsequently to Profit or Loss				
	Gain on fair value of investments in debt instruments through OCI	8.20	(10.12)	16.16	21.68
	Exchange differences on translation of financial statements of foreign operations	81.44	5.46	(2.42)	(146.09)
	Income tax effect on above	(2.28)	2.82	(4.50)	(6.03)
	Other Comprehensive Income for the period	83.89	10.23	5.22	(130.44)
IX	Total Comprehensive Income for the period (VII+VIII)	374.72	172.33	220.78	703.83
X	Paid up share capital (face value of Rs 10 each, fully paid up)	1,473.17	1,473.17	1,473.17	1,473.17
XI	Reserves excluding revaluation reserve/ Other equity				13,872.72
XII	Earnings per share (EPS) (₹)				
	Basic and diluted EPS	1.97	1.10	1.46	5.66

Notes:

- These consolidated financial results have been prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 August 2021.
- Statutory Auditors of the Company have reviewed the results for the quarter ended 30 June 2021. An unmodified conclusion has been issued and the same is being filed with the stock exchanges along with the above results. The financial figures of the last quarter i.e quarter ended 31st March 2021 are the balancing figures between audited figures in respect of the full financial year ended on 31st March 2021 and published year to date figure upto the third quarter i.e 31st December 2020 of the financial year.
- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of products and services.
- The Group has, in the preparation of these consolidated financial statements, considered the possible effects that may result from COVID-19 pandemic, including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the pandemic, the Group has, at the date of approval of these consolidated financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered in due course of time.
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company and its Indian subsidiaries will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- The Consolidated financial results of the Company for the quarter ended 30 June 2021 are available on the Company's website www.itlindia.com.

For IntraSoft Technologies Limited



Arvind Kajaria
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Managing Director
DIN: 00106901