

INTRASOFT TECHNOLOGIES LIMITED
Statement of Consolidated Unaudited Financial Results for the quarter ended 30 June, 2020

(₹ in lacs)

| Sl. No. | Particulars | For the quarter ended | | | Year ended |
|---------|---|-----------------------|------------------|------------------|------------------|
| | | 30 June 2020 | 31 March 2020 | 30 June 2019 | 31 March 2020 |
| | | Unaudited | (Refer note 4) | Unaudited | (Audited) |
| | Income | | | | |
| I | Revenue from operations | 21,694.86 | 12,452.25 | 17,086.36 | 59,067.54 |
| II | Other income | 197.12 | 155.23 | 68.55 | 485.42 |
| III | Total income (I+II) | 21,891.98 | 12,607.48 | 17,154.91 | 59,552.96 |
| | Expenses | | | | |
| | (a) Cost of goods sold | 15,840.37 | 9,229.15 | 12,489.28 | 43,643.37 |
| | (b) Shipping and handling expenses | 2,335.08 | 888.00 | 1,856.31 | 5,255.92 |
| | (c) Sales and marketing expenses | 2,687.16 | 1,447.08 | 1,873.90 | 6,637.98 |
| | (d) Employee benefits expense | 368.42 | 408.48 | 338.73 | 1,566.92 |
| | (e) Finance costs | 97.32 | 162.69 | 134.68 | 553.87 |
| | (f) Depreciation and amortisation expense | 105.98 | 107.19 | 100.25 | 409.43 |
| | (g) Other expenses | 259.95 | 372.44 | 323.32 | 1,272.24 |
| IV | Total expenses | 21,694.28 | 12,615.03 | 17,116.47 | 59,339.73 |
| V | Profit/(Loss) before tax (III-IV) | 197.70 | (7.55) | 38.44 | 213.23 |
| VI | Tax expense | | | | |
| | (a) Current tax | 34.88 | 23.13 | 2.86 | 39.28 |
| | (b) Deferred tax | (53.03) | (25.70) | (3.40) | (36.74) |
| | (c) Income tax (earlier years) | 0.29 | - | (0.09) | (0.18) |
| VII | Net Profit/(Loss) for the period (V-VI) | (17.86) | (2.57) | (0.63) | 2.36 |
| VIII | Other Comprehensive Income | 215.56 | (4.98) | 39.07 | 210.87 |
| | i. Items that will not be reclassified subsequently to Profit or Loss | | | | |
| | Remeasurement benefit of post employment defined benefit obligations | (5.50) | (2.63) | (2.70) | (10.73) |
| | Income tax effect on above | 1.48 | 0.78 | 0.73 | 2.97 |
| | ii. Items that will be reclassified subsequently to Profit or Loss | | | | |
| | Gain/(loss) on fair value of investments in debt instruments through OCI | 16.16 | (15.79) | 9.99 | 3.91 |
| | Exchange differences on translation of financial statements of foreign operations | (2.42) | 250.64 | (14.11) | 367.69 |
| | Income tax effect on above | (4.50) | 4.39 | (2.78) | (1.09) |
| | Other Comprehensive Income for the period | 5.22 | 237.39 | (8.87) | 362.75 |
| IX | Total Comprehensive Income for the period (VII+VIII) | 220.78 | 232.41 | 30.20 | 573.62 |
| X | Paid up share capital (face value of Rs 10 each, fully paid up) | 1,473.17 | 1,473.17 | 1,473.17 | 1,473.17 |
| XI | Reserves excluding revaluation reserve/ Other equity | | | | 13,316.18 |
| XII | Earnings per share (EPS) (₹) | | | | |
| | Basic and diluted EPS | 1.46 | (0.03) | 0.27 | 1.43 |

Notes:

- These consolidated unaudited financial results have been prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These consolidated unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11 September 2020.
- Statutory Auditors of the Company have reviewed these consolidated unaudited results for the quarter ended 30 June 2020. An unmodified conclusion has been issued and the same is being filed with the stock exchanges along with the above results.
- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of products and services.
- The figures for the quarter ended 31 March 2020 is the balancing figures between audited figures in respect of the full financial year and the unaudited third quarter published year to date figures, which were subjected to a limited review.
- The Group has, in the preparation of these consolidated unaudited financial results, considered the possible effects that may result from COVID-19 pandemic, including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the pandemic, the Group has, at the date of approval of these consolidated unaudited financial results, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered in due course of time.
- The consolidated unaudited financial results of the Company for the quarter ended 30 June 2020 is available on the Company's website www.itindia.com.

For IntraSoft Technologies Limited

Arvind Kajaria

Arvind Kajaria
Managing Director
DIN. 00106901

Place: Kolkata
Dated : 11 September, 2020

