

INTRASOFT TECHNOLOGIES LIMITED
Statement of Consolidated Unaudited Financial Results for the quarter ended 30 June, 2019

(₹ in lacs)

Sl. No.	Particulars	For the quarter ended			Year ended
		30 June 2019	31 March 2019	30 June 2018	31 March 2019
		Unaudited	(Refer note 5)	Unaudited	(Audited)
	Income				
I	Revenue from operations	17,086.36	17,113.63	25,828.84	83,655.42
II	Other income	68.55	160.57	70.68	496.18
III	Total income (I+II)	17,154.91	17,274.20	25,899.52	84,151.60
	Expenses				
	(a) Cost of goods sold	12,489.28	12,557.54	18,555.89	60,547.70
	(b) Shipping and handling expenses	1,856.31	1,913.18	3,379.46	10,152.79
	(c) Sales and marketing expenses	1,873.90	1,840.68	3,110.19	9,514.98
	(d) Employee benefits expense	338.73	356.20	385.94	1,523.92
	(e) Finance costs	134.68	154.12	111.64	497.95
	(f) Depreciation and amortisation expense	100.25	42.37	45.47	176.19
	(g) Other expenses	323.32	368.49	286.04	1,426.14
IV	Total expenses	17,116.47	17,232.58	25,874.63	83,839.67
V	Profit before tax (III-IV)	38.44	41.62	24.89	311.93
VI	Tax expense				
	(a) Current tax	2.86	15.28	13.28	58.02
	(b) Deferred tax	(3.40)	(206.14)	(4.29)	(210.05)
	(c) Income tax (earlier years)	(0.09)	1.33	-	(102.49)
		(0.63)	(189.53)	8.99	(254.52)
VII	Net Profit for the period (V-VI)	39.07	231.15	15.90	566.45
VIII	Other Comprehensive Income				
	i. Items that will not be reclassified subsequently to Profit or Loss				
	Remeasurement benefit of post employment defined benefit obligations	(2.70)	31.14	(4.50)	17.64
	Income tax effect on above	0.73	(8.05)	1.17	(4.54)
	ii. Items that will be reclassified subsequently to Profit or Loss				
	(Loss)/ gain on fair value of investments in debt instruments through OCI	9.99	4.89	(5.54)	(9.89)
	Exchange differences on translation of financial statements of foreign operations	(14.11)	(38.26)	114.46	165.81
	Income tax effect on above	(2.78)	(1.05)	1.41	2.76
IX	Total Comprehensive Income for the period (VII+VIII)	30.20	219.82	122.90	738.23
X	Paid up share capital (face value of Rs 10 each, fully paid up)				1,473.17
XI	Reserves excluding revaluation reserve/ Other equity				13,096.94
XII	Earnings per share (EPS) (₹)				
	Basic and diluted EPS	0.27	1.57	0.11	3.85

Notes:

- These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 August 2019.
- Statutory Auditors of the Company have reviewed the results for the quarter ended 30 June 2019. An unqualified opinion has been issued and the same is being filed with the stock exchanges along with the above results.
- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of products and services.
- The Company has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. This has resulted in recognizing a Right-of-use asset and a corresponding Lease Liability of ₹ 1,325.92 lacs as at 1 April 2019.
- The figures for the quarter ended 31 March 2019 is the balancing figures between audited figures in respect of the full financial year and the unaudited third quarter published year to date figures, which were subjected to a limited review.
- The Consolidated financial results of the Company for the quarter ended 30 June 2019 is available on the Company's website www.itlindia.com.

For IntraSoft Technologies Limited

Arvind Kajaria

Arvind Kajaria
Managing Director
DIN. 00106901

Place: Kolkata

Dated : 12 August, 2019

