

PRESS RELEASE



Mumbai, 13 November 2024

INTRASOFT TECHNOLOGIES LIMITED REPORTS **RESULTS FOR Q2 FY 2024 - 2025**

IntraSoft Technologies Ltd. (BSE: 533181, NSE: ISFT) today announced its results for the Quarter ended 30 September 2024.

Q2 FY 2024 - 2025 HIGHLIGHTS:

- Revenue for the quarter was Rs. 125.57 Cr., as against Rs. 120.55 Cr. in the corresponding quarter.
- Profit After Tax for the quarter was Rs. 3.92 Cr., as against Rs. 2.45 Cr. in the corresponding quarter.
- External Debt was Rs. 13.57 Cr., as against Rs. 148.23 Cr. in the corresponding quarter.

H2 FY 2024 - 2025 HIGHLIGHTS:

- Revenue for the half year was Rs. 248.82 Cr., as against Rs. 240.97 Cr. in the corresponding half year.
- Profit After Tax for the half year was Rs. 7.63 Cr., as against Rs. 5.22 Cr. in the corresponding half year.

MANAGEMENT'S STATEMENT ON THE E-COMMERCE BUSINESS

"We are making steady progress in expanding our vendor direct business and shifting towards a technology-focused platform.

We will keep making strong investments in our platform and seek efficiency opportunities to support our long-term growth. Moving forward, our commitment to our long-term vision remains firm, as we continue investing in our people, processes, and technology to expand the business." said Arvind Kajaria, Managing Director.

ABOUT INTRASOFT TECHNOLOGIES LIMITED:

IntraSoft Technologies Limited owns & operates 123Stores, an E-Commerce Retailer.

123Stores, Inc. is an E-Commerce Retailer serving the US market. We make it easy for small & medium businesses to sell their products on the Amazon USA marketplace by harnessing our strong technology platform. The Company is ranked #232 on the Internet Retailer's 2019 Top 1000 list and is ranked #689 in Inc. 5000 (2017) list of fastest growing private US companies.

IntraSoft Technologies Limited also owns & operates 123Greetings.com, the world's leading online destination for human expressions reaching 95 million visitors annually.

FOR MORE INFORMATION PLEASE CONTACT:

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CAUTION CONCERNING FORWARD-LOOKING STATEMENTS:

This document includes certain forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which the Company operates. IntraSoft Technologies Limited may make additional written and oral forward-looking statements and is under no obligation to update or alter its forward-looking statements to reflect actual results, changed assumptions or other factors.