



IntraSoft Technologies Limited

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August 14, 2020

Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Mumbai – 400 050

Scrip code: 533181 / ISFT

Dear Sir,

Sub: Disclosure of Audit Committee's views on Resignation of statutory auditors

Ref: Para 6 (C) (iii) of SEBI Circular No CIR/CFD/CMD1/114/2019 dated October 18, 2019

Dear Sir / Madam,

This has reference to our intimation dated August 14, 2020 in respect of resignation of Walker Chandiook & Co, LLP, Chartered Accountants (Firm Registration No. - 001076N/N500013), Statutory Auditors of the Company. Please Note that:

The Audit Committee members at their Meeting held today on August 14, 2020 deliberated on the resignation of Walker Chandiook & Co. LLP along with the reasons mentioned therein.

The Committee was of the view that the auditors' remuneration is commensurate and comparable with the business operations and generally being paid by the peers in the Industry. The text of the resolution passed by the Audit Committee for the said matter is as under:

“RESOLVED THAT letter of resignation of Walker Chandiook & Co. LLP, Chartered Accountants (Firm Registration No. - 001076N/N500013), as Statutory Auditors of the Company be and is hereby taken on record and noted that the said resignation was due to reasons as mentioned in Annexure A submitted by the Auditors and that the said resignation shall be effective from the date of issue of Limited Review Report for the Quarter ended on June 30, 2020 .

RESOLVED FURTHER THAT in terms of the SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, the Committee's view on the said resignation of statutory auditors be submitted to the Board for submission to the Stock Exchanges.”

This is for your information and records.

Yours faithfully,
For IntraSoft Technologies Limited

Pranvesh Tripathi
Company Secretary & Compliance Officer

