

**INTRASOFT TECHNOLOGIES LIMITED**  
Statement of Standalone Audited Financial Results for the quarter and year ended 31 March, 2018

(₹ in lacs)

S.N.	Particulars	For the quarter ended			Year ended	
		31 March 2018	31 December 2017	31 March 2017	31 March 2018	31 March 2017
		(Refer note 5)	(Unaudited)	(Refer note 5)	(Audited)	(Audited)
	<b>Income</b>					
I	Revenue from operations	225.42	216.76	263.01	953.58	1,199.15
II	Other Income	159.42	62.47	167.40	579.95	728.14
III	<b>Total Income (I+II)</b>	<b>384.84</b>	<b>279.23</b>	<b>430.41</b>	<b>1,533.53</b>	<b>1,927.29</b>
	<b>Expenses</b>					
	(a) Employee benefits expense	216.79	201.34	233.90	836.25	889.42
	(b) Finance costs	1.31	1.75	2.87	7.82	55.70
	(c) Depreciation and amortisation expense	33.55	34.92	38.97	142.81	151.60
	(d) Other expenses	102.46	101.57	114.53	426.75	406.36
IV	<b>Total Expenses</b>	<b>354.11</b>	<b>339.58</b>	<b>390.27</b>	<b>1,413.63</b>	<b>1,503.08</b>
V	<b>Profit / (Loss) before tax (III-IV)</b>	<b>30.73</b>	<b>(60.35)</b>	<b>40.14</b>	<b>119.90</b>	<b>424.21</b>
VI	Tax expense					
	(a) Current tax	6.30	(3.83)	32.96	27.19	104.58
	(b) Deferred tax	(12.40)	(15.68)	(4.28)	(32.31)	(74.73)
		(6.10)	(19.51)	28.68	(5.12)	29.85
VII	<b>Net Profit / (Loss) for the period (V-VI)</b>	<b>36.83</b>	<b>(40.84)</b>	<b>11.46</b>	<b>125.02</b>	<b>394.36</b>
VIII	<b>Other Comprehensive Income</b>					
	i. Items that will not be reclassified subsequently to Profit or Loss					
	(Loss) / gain on remeasurement of post employment defined benefit obligations	3.67	(1.38)	(1.41)	(0.47)	(4.35)
	Income tax effect on above	(1.01)	0.38	0.42	0.13	1.44
	ii. Items that will be reclassified subsequently to Profit or Loss					
	(Loss) / gain on fair value of investments in debt instruments through OCI	(4.25)	-	0.43	(4.25)	0.43
	Income tax effect on above	1.17	-	(0.14)	1.17	(0.14)
IX	<b>Total Comprehensive Income / (Loss) for the period (VII+VIII)</b>	<b>36.41</b>	<b>(41.84)</b>	<b>10.76</b>	<b>121.60</b>	<b>391.74</b>
X	<b>Earnings per share (EPS) (₹)</b>					
	Basic and diluted EPS	0.25	(0.28)	0.08	0.85	2.68



**INTRASOFT TECHNOLOGIES LIMITED**  
**Standalone Statement of Assets and Liabilities**  
(All amounts in ₹ lacs, unless otherwise stated)

	As at 31 March 2018	As at 31 March 2017	As at 1 April 2016
	Audited	Audited	Audited
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	1,648.78	1,764.68	1,797.47
Capital work-in-progress	-	-	4.26
Other intangible assets	25.55	34.66	38.50
Financial assets			
(i) Investments	2,441.92	1,545.95	1,545.31
(ii) Loans	10.50	11.26	10.67
Deferred tax assets (net)	1,738.65	1,711.45	1,628.28
Non-current tax assets (net)	51.19	31.75	171.11
Other non current assets	291.34	279.96	396.28
	6,207.93	5,379.71	5,591.88
<b>Current assets</b>			
Financial assets			
(i) Investments	5,816.42	6,700.50	5,449.20
(ii) Trade receivables	103.48	159.39	1,182.02
(iii) Cash and cash equivalents	69.61	10.11	16.54
(iv) Bank balances other than (iii) above	38.11	7.53	36.99
(v) Loans	75.59	257.20	670.70
(vi) Others	50.00	-	-
Current tax assets (net)	48.94	94.83	-
Other current assets	19.33	21.88	41.22
	6,221.48	7,251.44	7,396.67
<b>TOTAL ASSETS</b>	<b>12,429.41</b>	<b>12,631.15</b>	<b>12,988.55</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	1,473.17	1,473.17	1,473.17
Other equity	10,170.02	10,403.00	10,365.88
	11,643.19	11,876.17	11,839.05
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Provisions	74.51	65.87	43.55
Deferred tax liabilities (net)	138.48	144.90	139.64
Other non current liabilities	372.86	306.91	378.54
	585.85	517.68	561.73
<b>Current liabilities</b>			
Financial liabilities			
(i) Borrowings	-	-	330.00
(ii) Other financial liabilities	135.63	151.02	186.22
Provisions	3.06	2.49	1.36
Other current liabilities	61.68	83.79	70.19
	200.37	237.30	587.77
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>12,429.41</b>	<b>12,631.15</b>	<b>12,988.55</b>



**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28 May 2018.
- Statutory Auditors of the Company have audited the results for the quarter and year ended 31 March 2018. An unqualified opinion has been issued and the same is being filed with the stock exchanges along with the above results.
- Results for the quarter and year ended 31 March 2018 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting period beginning on or after 01 April, 2017. Consequently results for the corresponding quarter and year ended 31 March 2017 has been restated as per requirements of the said notification, to comply with Ind AS to make them comparable.
- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of services.
- The figures for the quarter ended 31 March 2018 and 31 March 2017 are the balancing figures between audited figures in respect of the full financial year and the unaudited third quarter published year to date figures, which were subjected to a limited review.
- The Board of Directors recommended a Dividend @ 20% i.e. ₹ 2 per Equity Share for the Financial Year 2017-18 at this meeting.
- The standalone financial results of the Company for the quarter and year ended 31 March 2018 are available on the Company's website www.itindia.com.
- Reconciliation of previously reported Net Profit (after tax) on account of transition from previous Indian GAAP to Ind AS for the quarter and year ended 31 March 2017:

Particulars	(₹ in lacs)	
	3 months ended 31 March 2017 (Refer Note 5)	Year ended 31 March 2017 Audited
<b>Net profit for the quarter and year under previous Indian GAAP</b>	(0.67)	401.66
Adjustment on account of financial guarantee income	18.12	72.48
Amortisation of financial guarantee	(2.89)	(13.88)
Unrealised profit/ (loss) on fair value of current investments	5.01	(71.05)
Interest income using effective interest rate on fair valuation of security deposits	0.09	0.33
Actuarial loss on defined benefit plan reclassified to other comprehensive income	(2.53)	0.73
Amortisation of prepaid rent recognised on fair valuation of security deposits	(0.17)	(0.69)
Deferred tax impact on above GAAP adjustments (net)	(5.50)	4.78
<b>Net profit for the quarter and year under Ind AS</b>	<b>11.46</b>	<b>394.36</b>

- Reconciliation of previously reported Equity on account of transition from previous Indian GAAP to Ind AS :

Particulars	(₹ in lacs)	
	31 March 2017	01 April 2016
<b>Equity as per previous GAAP</b>	<b>11,810.93</b>	<b>11,409.27</b>
Adjustments:		
Effect of measuring current investments at fair value through profit and loss account	16.36	87.41
Adjustment on account of proposed dividend	-	354.61
Effect of measuring security deposits at fair value	(0.58)	(0.22)
Income on unwinding of financial guarantee	98.48	26.00
Amortisation of liability from financial guarantee	(13.88)	-
Effect of adjustment in liability for compensated absences	(5.08)	-
Effect of measuring non-current investments at fair value through other comprehensive income	2.18	1.75
Tax impact of above items	(32.24)	(39.77)
<b>Total adjustments</b>	<b>65.24</b>	<b>429.78</b>
<b>Equity under Ind AS</b>	<b>11,876.17</b>	<b>11,839.05</b>

For IntraSoft Technologies Limited



Arvind Kajaria  
Managing Director  
DIN. 00106901

Place: Kolkata

Dated : 28 May, 2018

