

INTRASOFT TECHNOLOGIES LIMITED
Statement of Consolidated Audited Financial Results for the quarter and year ended 31 March, 2018

(₹ in lacs)

S.N.	Particulars	For the quarter ended			Year ended	
		31 March 2018	31 December 2017	31 March 2017	31 March 2018	31 March 2017
		(Refer note 5)	(Unaudited)	(Refer note 5)	(Audited)	(Audited)
	Income					
I	Revenue from operations	28,445.39	33,826.12	21,611.41	116,986.78	93,901.06
II	Other income	144.58	44.80	182.80	510.88	674.54
III	Total income (I+II)	28,589.97	33,870.92	21,794.21	117,497.66	94,575.60
	Expenses					
	(a) Cost of goods sold	19,914.45	22,875.82	13,951.17	79,145.31	60,274.63
	(b) Shipping and handling expenses	4,096.78	5,115.45	3,589.42	17,528.31	14,472.99
	(c) Sales and marketing expenses	3,463.01	4,273.57	3,101.27	14,952.79	13,573.23
	(d) Employee benefits expense	449.85	497.17	633.16	2,039.06	2,341.25
	(e) Finance costs	84.22	101.68	80.42	264.33	355.53
	(f) Depreciation and amortisation expense	47.13	48.42	49.36	195.57	187.44
	(g) Other expenses	363.37	340.65	414.71	1,417.83	1,491.62
IV	Total Expenses	28,418.81	33,252.76	21,819.51	115,543.20	92,696.69
V	Profit / (Loss) before tax (III-IV)	171.16	618.16	(25.30)	1,954.46	1,878.91
VI	Tax expense					
	(a) Current tax	91.83	130.68	(10.35)	643.75	640.34
	(b) Deferred tax	(30.53)	(19.84)	62.90	(62.44)	(89.71)
		61.30	110.84	52.55	581.31	550.63
VII	Net Profit / (Loss) for the period (V-VI)	109.86	507.32	(77.85)	1,373.15	1,328.28
VIII	Other Comprehensive Income					
	i. Items that will not be reclassified subsequently to Profit or Loss					
	(Loss) / gain on remeasurement of post employment defined benefit obligations	34.76	(8.48)	4.68	14.51	7.12
	Income tax effect on above	(9.31)	2.34	(1.29)	(3.73)	(2.13)
	ii. Items that will be reclassified subsequently to Profit or Loss					
	(Loss) / gain on fair value of investments in debt instruments through OCI	(4.25)	-	0.43	(4.25)	0.43
	Income tax effect on above	1.17	-	(0.12)	1.17	(0.12)
IX	Total Comprehensive Income / (Loss) for the period (VII+VIII)	132.23	501.18	(74.15)	1,380.85	1,333.58
X	Earnings per share (EPS) (₹)					
	Basic and diluted EPS	0.75	3.44	(0.53)	9.32	9.02



INTRASOFT TECHNOLOGIES LIMITED
Consolidated Statement of Assets and Liabilities
(All amounts in ₹ lacs, unless otherwise stated)

Particulars	As at 31 March 2018	As at 31 March 2017	As at 01 April 2016
	Audited	Audited	Audited
ASSETS			
Non-current assets			
Property, plant and equipment	1,812.41	1,938.39	1,906.95
Capital work-in-progress	-	-	4.26
Other Intangible assets	341.85	49.10	59.12
Financial assets			
(i) Investments	1,372.34	499.44	498.80
(ii) Loans	10.50	11.26	10.67
Deferred tax assets (net)	1,738.65	1,711.46	1,628.28
Non-current tax assets (net)	65.70	36.27	189.77
Other non current assets	490.04	400.72	423.91
	5,831.49	4,646.64	4,721.76
Current assets			
Inventories	12,389.94	4,125.04	5,529.82
Financial assets			
(i) Investments	5,816.42	6,700.50	5,449.20
(ii) Trade receivables	1,230.29	949.54	900.91
(iii) Cash and cash equivalents	2,128.81	1,782.58	1,478.74
(iv) Bank balances other than (iii) above	209.35	152.99	114.33
(v) Loans	10.50	179.65	292.89
(vi) Others	118.50	140.60	135.79
Current tax assets (net)	53.06	105.05	10.02
Other current assets	150.64	115.64	2,158.62
	22,107.51	14,251.59	16,070.32
TOTAL ASSETS	27,939.00	18,898.23	20,792.08
EQUITY AND LIABILITIES			
Equity			
Equity share capital	1,473.17	1,473.17	1,473.17
Other equity	12,712.53	11,661.33	10,746.32
	14,185.70	13,134.50	12,219.49
Liabilities			
Non-current liabilities			
Financial liabilities:			
(i) Borrowings	7,946.77	1,621.25	3,312.50
(ii) Others	20.08	23.09	30.81
Provisions	107.83	94.00	64.97
Deferred tax liabilities (net)	95.47	130.72	137.25
Other non current liabilities	105.49	-	-
	8,275.64	1,869.06	3,545.53
Current liabilities			
Financial liabilities			
(i) Borrowings	-	-	330.00
(ii) Trade payables	3,504.42	1,743.62	3,243.20
(iii) Other financial liabilities	1,028.19	1,143.85	995.54
Other current liabilities	352.24	531.98	385.45
Provisions	3.76	3.35	2.75
Current tax liabilities (net)	589.05	471.87	70.12
	5,477.66	3,894.67	5,027.06
TOTAL EQUITY AND LIABILITIES	27,939.00	18,898.23	20,792.08



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28 May 2018.
- 2 Statutory Auditors of the Company have audited the results for the quarter and year ended 31 March 2018. An unqualified opinion has been issued and the same is being filed with the stock exchanges along with the above results.
- 3 Results for the quarter and year ended 31 March 2018 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting period beginning on or after 01 April, 2017. Consequently results for the corresponding quarter and year ended 31 March 2017 has been restated as per requirements of the said notification, to comply with Ind AS to make them comparable.
- 4 As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of products and services.
- 5 The figures for the quarter ended 31 March 2018 and 31 March 2017 are the balancing figures between audited figures in respect of the full financial year and the unaudited third quarter published year to date figures, which were subjected to a limited review.
- 6 The Board of Directors recommended a Dividend @ 20% i.e. ₹ 2 per Equity Share for the Financial Year 2017-18 at this meeting.
- 7 The Consolidated financial results of the Company for the quarter and year ended 31 March 2018 are available on the Company's website www.itlindia.com.
- 8 Reconciliation of previously reported Net Profit (after tax) on account of transition from previous Indian GAAP to Ind AS for the quarter and year ended 31 March 2017 :

Particulars	(₹ in lacs)	
	3 months ended 31 March 2017 (Refer note 5)	Year ended 31 March 2017 Audited
Net profit for the quarter and year under previous Indian GAAP	(77.67)	1,379.75
Unrealised profit/ (loss) on fair value of current investments	5.02	(71.05)
Interest income using effective interest rate on fair valuation of security deposits	0.10	0.34
Actuarial loss on defined benefit plan reclassified to other comprehensive income	(5.78)	(7.90)
Amortisation of prepaid rent recognised on fair valuation of security deposits	(0.18)	(0.69)
Deferred tax impact on above GAAP adjustments (net)	0.66	27.83
Net profit for the quarter and year under Ind AS	(77.85)	1,328.28

- 9 Reconciliation of previously reported Equity on account of transition from previous Indian GAAP to Ind AS :

Particulars	(₹ in lacs)	
	31 March 2017	01 April 2016
Equity as per previous GAAP	13,122.48	11,806.71
Adjustments:		
Effect of measuring current investments at fair value through profit and loss account	16.36	87.41
Adjustment on account of proposed dividend	-	354.61
Effect of measuring security deposits at fair value	(0.58)	(0.22)
Effect of adjustment in liability for compensated absences	(5.08)	-
Effect of measuring non-current investments at fair value through other comprehensive income	2.18	1.75
Tax impact of above items	(0.86)	(30.77)
Total adjustments	12.02	412.78
Equity under Ind AS	13,134.50	12,219.49

For IntraSoft Technologies Limited



Arvind Kajaria
Managing Director
DIN. 00106901

Place: Kolkata
Dated : 28 May, 2018

