

INTRASOFT TECHNOLOGIES LIMITED
Audited Consolidated Financial Results for the quarter and year ended 31st March, 2014

(₹ in Lakhs)

	Particulars	Quarter ended			Year Ended	
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
		(Audited) *	(Un-Audited)	(Audited) *	(Audited)	(Audited)
1	Income					
	(a) Income from operations	4706.70	5168.47	2032.59	14840.02	8824.21
	(b) Other operating income	12.54	11.48	0.00	114.22	0.00
	Total income from operations	4719.24	5179.95	2032.59	14954.24	8824.21
2	Expenditure					
	(a) Product & Content Development	3591.76	3759.98	1635.16	10773.18	5939.87
	(b) Sales and Marketing Expenses	747.20	718.16	267.39	2119.08	1178.90
	(c) General and Administrative Expenses	446.72	259.88	235.49	1035.79	577.66
	(d) Employees Benefit Expenses	366.70	325.79	113.13	1213.09	525.09
	(e) Depreciation	29.26	125.69	122.83	402.11	704.73
	Total Expenditure	5181.64	5189.50	2374.00	15543.25	8926.25
3	Profit from operations before other income, finance costs and exceptional Items (1-2)	-462.40	-9.55	-341.41	-589.01	-102.04
4	Other income	50.99	111.51	57.24	461.25	298.89
5	Profit before finance cost and exceptional items (3+4)	-411.41	101.96	-284.17	-127.76	196.85
6	Finance costs	24.07	29.93	14.26	90.20	69.62
7	Profit before exceptional items (5-6)	-435.48	72.03	-298.43	-217.96	127.23
8	Exceptional items					
	Assets W/Off	1810.87	0.00	1498.87	1810.87	1498.87
	Less; Transfer from General Reserve	-1810.87	0.00	-1498.87	-1810.87	-1498.87
9	Profit from ordinary activities (7-8)	-435.48	72.03	-298.43	-217.96	127.23
10	Tax expense	-534.37	56.74	-371.38	-423.80	-178.10
11	Net Profit from ordinary activities after tax (9-10)	98.89	15.29	72.95	205.84	305.33
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11 +/- 12)	98.89	15.29	72.95	205.84	305.33
14	Paid-up equity share capital of ₹ 10 each	1473.17	1473.17	1473.17	1473.17	1473.17
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				6267.07	8033.84
16	Earnings per share (EPS) (₹)					
	Basic and diluted EPS before and after extraordinary items	0.67	0.11	0.50	1.40	2.07
17	PARTICULARS OF SHAREHOLDING					
	(i) Public shareholding					
	- Number of shares	5981664	5981664	5981664	5981664	5981664
	- Percentage of shareholding	40.60	40.60	40.60	40.60	40.60
	(ii) Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non - encumbered					
	- Number of shares	8750014	8750014	8750014	8750014	8750014
	Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	59.40	59.40	59.40	59.40	59.40

Standalone Information

	Particulars	Quarter ended			Year Ended	
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
		(Audited) *	(Un-Audited)	(Audited) *	(Audited)	(Audited)
	Revenue	371.96	669.57	107.77	1857.18	1602.53
	Profit before tax and exceptional items	-392.88	66.48	-295.70	-223.37	125.84
	Profit after tax and exceptional items	144.49	10.51	77.67	204.55	307.66

	Particulars	Quarter ended 31-03-2014
18	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	0



Statement of Assets & Liabilities

Particulars	As at	As at
	31.03.2014	31.03.2013
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1,473.17	1,473.17
(b) Reserves and Surplus	6,267.07	8,033.84
(2) Non-current Liabilities		
(a) Long-term Borrowings	240.25	-
(b) Deferred Tax Liabilities (Net)	-	364.87
(c) Other Long term Liabilities	67.56	43.39
(d) Long-term Provisions	47.89	36.74
(3) Current Liabilities		
(a) Short-term Borrowings	1,900.14	2,813.50
(b) Trade Payables	495.42	173.34
(c) Other Current Liabilities	488.66	266.97
(d) Short-term Provisions	173.33	173.08
TOTAL	11,153.49	13,378.90
II. ASSETS		
(1) Non-current Assets		
(a) Fixed Assets	4,527.60	6,574.11
(b) Non-current Investments	2,912.60	2,869.90
(c) Deferred Tax Assets (Net)	63.25	-
(d) Long-term Loans and Advances	10.87	32.63
(2) Current Assets		
(a) Current Investments	-	1,100.00
(b) Inventories	129.81	59.28
(c) Trade Receivables	512.11	327.62
(d) Cash and bank balances	833.43	402.39
(e) Short-term loans and advances	1,996.41	1,855.98
(f) Other current assets	167.41	156.99
TOTAL	11,153.49	13,378.90

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 29th May, 2014.
- The Board of Directors recommended a dividend @10% i.e. ₹ 1.00 per equity share for the financial year 2013-14.
- As per the requirements of AS-17, no disclosure is required as the Company is operating in single business/geographical segment of Internet based delivery of services.
- The Consolidated Financial Results include the results of the Company's Wholly Owned Subsidiaries, viz. :-
 - 123Greetings.com, Inc. (USA)
 - 123Greetings (Singapore) Pte. Ltd. (Singapore)
 - One Two Three Greetings (India) Pvt. Ltd. (India)
- The Standalone and Consolidated financial results of the Company for the quarter ended 31st March, 2014 are available on the Company's website www.itlindia.com
- Management has reviewed the existing activities and based on technical assessment, the carrying amount of certain IT resources of the company amounting to ₹1,810.87 lakhs has been written off during the FY as it is no longer usable due to changes in technology.
- * 7. The figures of last quarter for the current year and previous year are the balancing amount between the audited figures in respect of full financial year and the unaudited third quarter published year to date figures, which were subjected to a limited review.
8. Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.



For IntraSoft Technologies Limited

Arvind Kajaria
Managing Director

Place : Mumbai

Dated : 29th May, 2014