

INTRASOFT TECHNOLOGIES LIMITED

Un-audited Consolidated Financial Results for the quarter and nine months ended 31st December, 2012

(₹ in Lakhs)

	Particulars	Quarter ended			Nine Months ended		Year Ended
		31-12-2012	30-09-2012	31-12-2011	31-12-2012	31-12-2011	31-03-2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Income from operations	2902.12	2087.46	2372.02	6791.62	4775.24	6627.84
	(b) Other operating income	5.74	0.39	20.09	29.19	30.24	0.00
	<b>Total income from operations</b>	<b>2907.86</b>	<b>2087.85</b>	<b>2392.11</b>	<b>6820.81</b>	<b>4805.48</b>	<b>6627.84</b>
2	<b>Expenditure</b>						
	(a) Product & Content Development	1907.84	1252.84	1343.89	4304.71	2431.96	3389.51
	(b) Sales and Marketing Expenses	425.46	247.62	332.61	911.51	674.98	951.35
	(c) General and Administrative Expenses	135.38	150.60	77.61	371.36	342.69	509.56
	(d) Employees Benefit Expenses	116.16	122.23	98.48	411.96	341.05	428.04
	(e) Depreciation	204.68	196.51	84.72	581.90	171.37	277.03
	<b>Total Expenditure</b>	<b>2789.52</b>	<b>1969.80</b>	<b>1937.31</b>	<b>6581.44</b>	<b>3962.05</b>	<b>5555.49</b>
3	Profit from operations before other income, finance costs and exceptional items (1-2)	118.34	118.05	454.80	239.37	843.43	1072.35
4	Other income	60.33	90.40	129.65	241.65	405.91	564.10
5	Profit before finance cost and exceptional items (3+4)	178.67	208.45	584.45	481.02	1249.34	1636.45
6	Finance costs	20.93	22.01	8.79	55.36	33.66	46.73
7	Profit before exceptional items (5-6)	157.74	186.44	575.66	425.66	1215.68	1589.72
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities (7-8)	157.74	186.44	575.66	425.66	1215.68	1589.72
10	Tax expense (including excess / Short Provision w/back)	75.36	62.55	184.73	193.28	375.26	491.00
11	Net Profit from ordinary activities after tax (9-10)	82.38	123.89	390.93	232.38	840.42	1098.72
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11 +/- 12)	82.38	123.89	390.93	232.38	840.42	1098.72
14	Paid-up equity share capital of ₹ 10 each	1473.17	1473.17	1473.17	1473.17	1473.17	1473.17
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						9386.60
16	Earnings per share (EPS) (₹)						
	Basic and diluted EPS before and after extraordinary items	0.56	0.84	2.65	1.58	5.70	7.46
17	<b>PARTICULARS OF SHAREHOLDING</b>						
	(i) Public shareholding						
	- Number of shares	5981664	5981664	5981664	5981664	5981664	5981664
	- Percentage of shareholding	40.60	40.60	40.60	40.60	40.60	40.60
	(ii) Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non - encumbered						
	- Number of shares	8750014	8750014	8750014	8750014	8750014	8750014
	Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	59.40	59.40	59.40	59.40	59.40	59.40

Standalone Information

	Particulars	Quarter ended			Nine Months ended		Year Ended
		31-12-2012	30-09-2012	31-12-2011	31-12-2012	31-12-2011	31-03-2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue	575.52	513.02	667.55	1494.76	1513.28	2139.10
	Profit before tax and exceptional items	188.14	144.77	572.54	421.54	1184.97	1582.08
	Profit after tax and exceptional items	113.08	83.26	387.79	229.99	810.39	1093.14

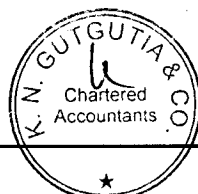
	Particulars	Quarter ended 31-12-2012
18	<b>INVESTORS COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 12, 2013. The Statutory Auditors have carried out Limited Review of the Un-Audited Financial Results of the Company.
- As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business /geographical segment of Internet based delivery of services.
- The Consolidated Financial Results include the results of the Company's Wholly Owned Subsidiaries, viz. :-  
- 123Greetings.com, Inc. (USA)  
- 123Greetings (Singapore) Pte. Ltd. (Singapore)  
- One Two Three Greetings (India) Pvt. Ltd. (India)
- The Company has raised Rs. 5365.00 lakhs through an IPO in March, 2010. As on 31st December, 2012 the amount raised from the said IPO was fully utilised as per the object of the Issue and amendments there of.
- The Unaudited Standalone and Consolidated financial results of the Company for the quarter ended 31st December, 2012 are available on the Company's website [www.itindia.com](http://www.itindia.com)
- Depreciation for the quarter is not comparable with the corresponding quarter of the previous year as previous year numbers are net of reversal of cumulative depreciation necessitated due to change in depreciation policy. During the quarter depreciation increased, in comparison with corresponding quarter of previous year, due to addition in tangible and intangible fixed assets during the quarter and last four quarters.
- Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

For IntraSoft Technologies Limited

*Arvind Kajaria*  
Arvind Kajaria  
Managing Director



Place : Mumbai  
Dated : 12th February, 2013