

Un-audited Consolidated Financial Results for the quarter ended 31st December 2010

₹ in lacs

Particulars	Quarter ended	3 Months ended	9 months	9 Months ended	Year Ended
	31/12/2010	31/12/2009	ended	31/12/2009	31/03/2010
	Unaudited	Audited	31/12/2010	Audited	Audited
1. Income					
(a) Income from Operations	1,514.16	1,031.65	3,228.26	1,985.80	2,920.28
(b) Other Operating Income	1.03	-	-	-	-
	1,515.19	1,031.65	3,228.26	1,985.80	2,920.28
2. Expenditure					
a. Product & Content Development	441.99	121.91	1,307.03	290.79	536.80
b. Sales and Marketing Expenses	465.63	290.37	675.28	373.53	452.04
c. General and Administrative Expenses	132.44	188.88	365.92	442.16	627.18
d. Employees cost	101.92	102.10	274.21	236.88	358.54
e. Depreciation	49.45	45.42	139.51	129.38	181.73
f. Total	1,191.43	748.68	2,761.95	1,472.74	2,156.29
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	323.76	282.97	466.31	513.06	763.99
4. Other Income	125.55	38.18	350.19	134.36	169.83
5. Profit before Interest & Exceptional Items (3+4)	449.31	321.15	816.50	647.42	933.82
6. Interest	0.37	8.93	6.77	21.78	29.68
7. Profit after Interest but before Exceptional Items (5-6)	448.94	312.22	809.73	625.64	904.14
8. Exceptional Items	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	448.94	312.22	809.73	625.64	904.14
10. Tax expense	64.85	(4.01)	71.86	0.28	21.31
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	384.09	316.23	737.87	625.36	882.83
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit (+) / Loss (-) for the period (11-12)	384.09	316.23	737.87	625.36	882.83
14. Paid-up Equity Share Capital of Rs. 10/- each	1,473.17	1,103.17	1,473.17	1,103.17	1,103.17
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	3,612.16
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
- Basic	2.61	2.87	5.04	5.67	8.00
- Diluted	2.61	2.87	5.04	5.67	8.00
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
- Basic	2.61	2.87	5.04	5.67	8.00
- Diluted	2.61	2.87	5.04	5.67	8.00
17. Public shareholding					
Number of shares	59,81,664	22,81,664	59,81,664	22,81,664	22,81,664
Percentage of shareholding	40.60	20.68	40.60	20.68	20.68
18. Promoters and Promoter Group Shareholding:					
a) Pledged / Encumbered					
Number of shares	0	0	0	0	0
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b) Non - encumbered					
Number of shares	87,50,014	87,50,014	87,50,014	87,50,014	87,50,014
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	59.40	79.32	59.40	79.32	79.32

₹ in lacs

Stand Alone Information	Quarter ended	3 Months ended	9 months	9 Months ended	Year Ended
	31/12/2010	31/12/2009	ended	31/12/2009	31/03/2010
	Unaudited	Audited	31/12/2010	Audited	Audited
Revenues	860.11	539.44	1,400.35	1,088.92	1,642.35
Profit before tax and exceptional items	447.71	308.96	801.43	616.76	907.88
Profit after tax before exceptional items	383.03	313.71	730.33	617.74	888.69
Profit after tax and exceptional items	383.03	313.71	730.33	617.74	888.69

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 1 February 01, 2011. The above results have been reviewed by the Statutory Auditors of the Company as required under Clause 41 of the Listing Agreement.
- As per the requirements of AS-17 issued by the Institute of Chartered Accountants of India, no disclosure is required as the Company is operating in single business / geographical segment of Internet based delivery of services.
- The Consolidated financial results include the results of the Company's Wholly Owned Subsidiaries :
123Greetings.com, Inc. (USA)
123Greetings (Singapore) Pte. Ltd. (Singapore)
One Two Three Greetings (India) Pvt. Ltd. (India)
- The position of IPO proceeds and utilisation there of vis-a-vis the 'Objects of Issue' as stated in Prospectus dated March 30, 2010 upto December 31, 2010 is as follows: a) Funds raised through IPO : ₹ 5365.00 Lacs b) IPO Expenses : ₹ 524.04 Lacs c) Net proceeds through IPO : ₹ 4840.96 Lacs d) Utilisation as per Objects of issue : ₹ 1240.49 Lacs e) Balance funds unutilised : ₹ 3600.47 Lacs
The unutilised funds were invested in debt(income) funds, Mutual Funds, NCDs, ICDS and balance in Company's current bank account.
- There were no investor complaints pending at the beginning of the quarter. Received during the quarter - 8, Settled during the quarter - 8, Pending at the end of the quarter - NIL.
- Previous quarter's / year's figures have been regrouped / rearranged wherever considered necessary.
- The Standalone and Consolidated financial results of the Company for the quarter and nine months ended 31st December 2010 are available on the Company's website www.itindia.com
- An Interim dividend of 10% for the year 2010-11 has been declared by the Board of Directors at their meeting held on 1st February, 2011.

Place Mumbai
Date February 1, 2011



For IntraSoft Technologies Limited.
Arvind Kataria
Managing Director