

INTRASOFT TECHNOLOGIES LIMITED

Un-Audited Consolidated Financial Results for the quarter and nine months ended 31st December, 2011

(₹ in Lacs)

Particulars	Quarter ended 31/12/2011	Quarter ended 30/09/2011	Quarter ended 31/12/2010	Nine months ended 31/12/2011	Nine months ended 31/12/2010	Year Ended 31/03/2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
(a) Income from Operations	2372.02	1315.14	1514.16	4775.24	3228.26	4275.04
(b) Other Operating Income	20.09	11.25	1.03	30.24	0.00	0.00
	2392.11	1326.39	1515.19	4805.48	3228.26	4275.04
2. Expenditure						
a. Product & Content Development	1343.89	608.35	441.99	2431.96	1307.03	1637.33
b. Sales and Marketing Expenses	332.61	189.57	465.63	674.98	675.28	803.77
c. General and Administrative Expenses	77.61	82.61	132.44	342.69	365.92	521.47
d. Employees cost	98.48	96.47	101.92	341.05	274.21	357.08
e. Depreciation	84.72	52.94	49.45	171.37	139.51	215.54
f. Total	1937.31	1029.94	1191.43	3962.05	2761.95	3535.19
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	454.80	296.45	323.76	843.43	466.31	739.85
4. Other Income	129.65	137.92	125.55	405.91	350.19	490.47
5. Profit before Interest & Exceptional Items (3+4)	584.45	434.37	449.31	1249.34	816.50	1230.32
6. Interest	8.79	6.66	0.37	33.66	6.77	9.19
7. Profit after Interest but before Exceptional Items (5-6)	575.66	427.71	448.94	1215.68	809.73	1221.13
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	575.66	427.71	448.94	1215.68	809.73	1221.13
10. Tax expense	184.73	130.97	64.85	375.26	71.86	213.44
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	390.93	296.74	384.09	840.42	737.87	1007.69
12. Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit (+)/Loss(-) for the period (11-12)	390.93	296.74	384.09	840.42	737.87	1007.69
14. Paid-up Equity Share Capital of ₹ 10/- each	1473.17	1473.17	1473.17	1473.17	1473.17	1473.17
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						8445.17
16. Earnings Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
- Basic (₹)	2.65	2.01	2.61	5.70	5.04	6.87
- Diluted (₹)	2.65	2.01	2.61	5.70	5.04	6.87
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
- Basic (₹)	2.65	2.01	2.61	5.70	5.04	6.87
- Diluted (₹)	2.65	2.01	2.61	5.70	5.04	6.87
17. Public shareholding						
- Number of shares	59,81,664	59,81,664	59,81,664	59,81,664	59,81,664	59,81,664
- Percentage of shareholding	40.60	40.60	40.60	40.60	40.60	40.60
18. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
b) Non - encumbered						
- Number of shares	8750014	8750014	8750014	8750014	8750014	8750014
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	59.40	59.40	59.40	59.40	59.40	59.40

Standalone Information(Un-audited)

Particulars	Quarter ended 31/12/2011	Quarter ended 30/09/2011	Quarter ended 31/12/2010	Nine months ended 31/12/2011	Nine months ended 31/12/2010	Year Ended 31/03/2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue	667.55	452.68	860.11	1,513.28	1,400.35	1,933.60
Profit before tax and exceptional items	572.54	405.01	447.71	1,184.97	801.43	1,213.41
Profit after tax and exceptional items	387.79	274.45	383.03	810.39	730.33	1,001.21

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on February 7, 2012. The Statutory Auditors have carried out Limited Review of the Un-Audited Financial Results of the Company.
- As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business /geographical segment of Internet based delivery of services.
- The Consolidated Financial Results include the results of the Company's Wholly Owned Subsidiaries :-
 - 123Greetings.com, Inc. (USA)
 - 123Greetings (Singapore) Pte. Ltd. (Singapore)
 - One Two Three Greetings (India) Pvt. Ltd. (India)
- The position of IPO proceeds and utilisation thereof vis-à-vis the 'Object of the Issue' as amended and approved by Shareholders' at AGM held on 29th September, 2011 up to 31st December, 2011 is as follows :
 - a) Funds raised through IPO : ₹ 5365.00 Lakhs b) IPO Expenses : ₹ 524.04 Lakhs c) Net proceeds through IPO : ₹ 4840.96 Lakhs
 - d) Utilisation as per Objects of issue and amendments thereof : ₹ 2849.24 Lakhs e) Balance funds unutilised : ₹ 1991.72 Lakhs
 The unutilised funds were invested in debt(income) funds, Mutual Funds,NCDs,ICDs and balance in Company's current bank account
- The Standalone and Consolidated financial results of the Company for the quarter ended 31st December, 2011 are available on the Company's website www.itlindia.com
- In order to present its financial statements in a more appropriate manner, beginning 01.04.2011, the depreciation method in respect of fixed assets, has been changed from written down value (WDV) to straight line method (SLM) with retrospective effect as per schedule XIV of the Companies Act,1956. Accordingly, depreciation has been recalculated in accordance with SLM from the date the assets were put to use and cumulative effect is amounting to ₹ 2,12,30,996 in respect of earlier years. A pro rata amount of ₹ 53,07,478 has been adjusted with current quarter's depreciation for Q3-FY 2011-12. Due to the above, the depreciation charge for the current quarter is lower by ₹ 21,19,712.
- Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

Place : Mumbai, India
Dated : February 7, 2012



For IntraSoft Technologies Limited

(Signature)
Arvind Kalaria
Managing Director