

IntraSoft Technologies Limited
Statement of Standalone Unaudited Results for the Quarter and Half Year ended 30 September 2017

(₹ in lacs)

	Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date figures	Year to date figures
		30 September 2017	months ended	months ended in the	for current period	for the previous
		(Unaudited)	30 June 2017	30 September 2016	ended	period ended
			(Refer Note 2)	(Unaudited)	(Refer Note 2)	
I	Revenue From Operations	242.39	269.01	316.88	511.40	622.73
II	Other Income	154.92	204.84	211.38	359.76	404.63
III	Total Income (I+II)	397.31	473.85	528.26	871.16	1,027.36
IV	Expenses					
	a) Employee benefits expense	192.69	225.43	233.78	418.12	441.99
	b) Finance costs	2.22	2.53	24.66	4.75	47.71
	c) Depreciation and amortization expense	36.28	38.06	37.72	74.34	75.32
	d) Other expenses	112.98	111.44	116.17	224.42	205.07
	Total Expenses	344.17	377.46	412.33	721.63	770.09
V	Profit before tax (III-IV)	53.14	96.39	115.93	149.53	257.27
VI	Tax expenses					
	a) Current tax	4.20	20.53	37.53	24.73	47.53
	b) Deferred tax	33.20	(37.43)	(78.15)	(4.23)	(48.43)
VII	Profit for the period (V-VI)	15.74	113.29	156.55	129.03	258.17
VIII	Other comprehensive income					
	(i) Items that will not be reclassified to profit or loss	(1.38)	(1.38)	(0.98)	(2.76)	(1.96)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.38	0.38	0.34	0.76	0.68
IX	Total Comprehensive Income for the period (VII+VIII) (Comprising Profit and Other Comprehensive Income for the period)	14.74	112.29	155.91	127.03	256.89
X	Earning Per Share (of ₹ 10 each):					
	Basic and diluted	0.11	0.77	1.06	0.88	1.75



IntraSoft Technologies Limited
Standalone Statement of Assets & Liabilities as at 30 September 2017
 (All amounts in ₹ lacs, unless otherwise stated)

	As at 30 September 2017
	Unaudited
ASSETS	
Non-current assets	
Property, plant and equipment	1,698.47
Other Intangible assets	30.24
Financial assets	
Investments	1,568.84
Loans	10.90
Deferred tax assets (net)	1,568.30
Non-current tax assets (net)	47.73
Other non current assets	274.98
	5,199.46
Current assets	
Financial assets	
Investments	6,449.17
Trade receivables	229.23
Cash and cash equivalents	6.94
Bank balances other than those above	6.99
Loans	256.32
Current tax assets (net)	94.83
Other current assets	39.77
	7,083.25
TOTAL ASSETS	12,282.71
EQUITY AND LIABILITIES	
Equity	
Equity share capital	1,473.17
Other equity	10,177.25
	11,650.42
Liabilities	
Non-current liabilities	
Provisions	61.57
Other non current liabilities	106.48
	168.05
Current liabilities	
Financial liabilities	
Other financial liabilities	376.26
Other current liabilities	86.63
Provisions	1.35
	464.24
TOTAL EQUITY AND LIABILITIES	12,282.71



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09 November 2017.
- 2 Statutory Auditors of the Company have carried out a limited review of the results for the quarter and half year ended 30 September 2017. An unqualified opinion has been issued and the same is being filed with the stock exchanges along with the above results. Ind AS compliant financial results, pertaining to the corresponding quarter and half year ended 30 September 2016 has not been subject to limited review or audit. Management has carried out necessary due diligence to ensure that such financial results provide a true and fair view of its affairs for comparison purpose.
- 3 Results for the quarter and half year ended 30 September 2017 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting period beginning on or after 01 April, 2017. Consequently results for the corresponding quarter and half year ended 30 September 2016 has been restated as per requirements of the said notification, to comply with Ind AS to make them comparable.
- 4 As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of services.
- 5 The Standalone financial results of the Company for the quarter and half year ended 30 September 2017 are available on the Company's website www.itlindia.com.
- 6 Previous period figures have been re-grouped and re-arranged, wherever necessary to conform to the current period's classification.
- 7 Reconciliation of previously reported Net Profit (after tax) on account of transition from previous Indian GAAP to Ind AS for the quarter and half year ended 30 September 2016:

Particulars	(₹ in lacs)	
	3 months ended	Year to date figures for
	30 September 2016	corresponding period ended 30 September 2016
	Unaudited (Refer Note 2)	Unaudited (Refer Note 2)
Net profit for the quarter and half year under previous Indian GAAP	236.58	272.00
Adjustment on account of financial guarantee income	18.12	36.24
Amortisation of financial guarantee	(3.68)	(7.68)
Unrealised profit/ (loss) on fair value of current investments	(137.79)	(51.68)
Interest income using Effective interest rate on fair valuation of security deposits	0.08	0.16
Actuarial loss on defined benefit plan reclassified to Other Comprehensive Income	1.08	2.17
Amortisation of prepaid rent recognised on fair valuation of security deposits	(0.17)	(0.34)
Deferred tax impact on above GAAP adjustments (net)	42.33	7.30
Net profit for the quarter and half year under Ind AS	156.55	258.17

For IntraSoft Technologies Limited

Arvind Kajaria
Managing Director
DIN: 00106901

Place: Kolkata

Dated : 09th November, 2017

