

**Un-audited Standalone Financial Results for the quarter ended 30th September, 2010**

(Rupees in Lacs)


Particulars	Quarter ended 30/09/2010	Quarter ended 30/09/2009	Half Year ended 30/09/2010	Half Year ended 30/09/2009	Year Ended 31/03/2010
	Unaudited	Audited	Unaudited	Audited	Audited
<b>1. Income</b>					
(a) Income from Operations	329.59	349.34	540.24	549.49	1,642.35
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	329.59	349.34	540.24	549.49	1,642.35
<b>2. Expenditure</b>					
a. Product & Content Development	0.41	0.38	1.04	1.00	2.19
b. Sales and Marketing Expenses	0.25	0.00	0.29	1.76	1.76
c. General and Administrative Expenses	104.92	77.25	195.37	145.12	405.15
d. Employees cost	57.57	52.57	120.75	101.18	297.26
e. Depreciation	44.32	41.07	87.88	82.20	178.41
f. Total	207.51	171.27	405.33	331.26	884.73
<b>3. Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	122.08	178.07	134.91	218.23	757.62
<b>4. Other Income</b>	126.36	48.57	223.96	96.18	169.83
<b>5. Profit before Interest &amp; Exceptional Items (3+4)</b>	248.44	226.64	358.87	314.41	927.45
<b>6. Interest</b>	0.43	3.70	5.15	6.61	19.57
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	248.01	222.94	353.72	307.80	907.88
<b>8. Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00
<b>9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)</b>	248.01	222.94	353.72	307.80	907.88
<b>10. Tax expense</b>	2.94	2.46	6.42	3.76	19.19
<b>11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)</b>	245.07	220.48	347.30	304.04	888.69
- Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
<b>12. Net Profit (+)/Loss (-) for the period (11-12)</b>	245.07	220.48	347.30	304.04	888.69
<b>13. Paid-up Equity Share Capital of Rs.10/- each</b>	1,473.17	132.01	1,473.17	132.01	1,103.17
<b>14. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>					3,611.41
<b>15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>					3,611.41
<b>16. Earnings Per Share (EPS)</b>					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
- Basic (in Rs.)	1.66	16.70	2.38	23.03	8.06
- Diluted (in Rs.)	1.66	13.99	2.38	19.29	8.06
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
- Basic (in Rs.)	1.66	16.70	2.38	23.03	8.06
- Diluted (in Rs.)	1.66	13.99	2.38	19.29	8.06
<b>17. Public shareholding</b>					
- Number of shares	5,981,664	70,147	5,981,664	70,147	2,281,664
- Percentage of shareholding	40.60	5.31	40.60	5.31	20.68
<b>18. Promoters and Promoter Group Shareholding</b>					
a) Pledged / Encumbered					
- Number of shares	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b) Non - encumbered					
- Number of shares	8,750,014	1,250,002	8,750,014	1,250,002	8,750,014
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	59.40	94.69	59.40	94.69	79.32
<b>SUMMARISED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2010</b>					
					(Rupees in Lacs)
<b>PARTICULARS</b>			<b>AS AT 30.09.2010</b>	<b>AS AT 30.09.2009</b>	<b>AS AT 31.03.2010</b>
			<b>Unaudited</b>	<b>Audited</b>	<b>Audited</b>
<b>SHAREHOLDERS FUND</b>					
(a) Share Capital			1,473.17	2,094.04	1,103.17
(b) Share Application - Pending Allotment			0.00	0.00	5,365.00
(c) Reserves & Surplus			8,464.59	2,293.56	3,611.41
<b>LOAN FUNDS</b>			15.83	199.80	434.88
<b>DEFERRED TAX LIABILITY</b>			45.32	24.33	38.89
<b>TOTAL</b>			<b>9,998.91</b>	<b>4,611.73</b>	<b>10,553.35</b>
<b>FIXED ASSETS</b>			1,972.33	1,585.39	1,871.32
<b>INVESTMENTS</b>			4,074.10	207.17	207.17
<b>DEFERRED TAX ASSETS</b>			0.00	0.00	0.00
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>					
(a) Inventories			0.00	0.00	0.00
(b) Sundry Debtors			505.91	234.02	543.35
(c) Cash and Bank Balances			610.36	1,775.12	46,303.30
(d) Other Current Assets			87.67	32.42	21.88
(e) Loans and Advances			2,571.88	307.31	465.35
<b>Less: Current Liabilities and Provisions</b>					
(a) Liabilities			313.20	144.59	39,807.24
(b) Provisions			19.65	12.70	20.28
<b>Net Current Assets</b>			3,442.97	2,191.58	7,506.36
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>			509.51	627.59	968.50
<b>TOTAL</b>			<b>9,998.91</b>	<b>4,611.73</b>	<b>10,553.35</b>



Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 09, 2010
2. As per the requirements of AS-17 issued by the Institute of Chartered Accountants of India, no disclosure is required as the Company is operating in single business / geographical segment of Internet based delivery of services.
3. The position of IPO proceeds and utilisation thereof vis-à-vis the 'Objects of Issue' as stated in Prospectus dated March 30, 2010 upto September 30, 2010 is as follows: a) Funds raised through IPO : Rs. 5365.00 Lakhs b) IPO Expenses : Rs. 524.04 Lakhs c) Net proceeds through IPO : Rs. 4840.96 Lakhs d) Utilisation as per Objects of issue : Rs. 692.03 Lakhs e) Balance funds unutilised : Rs. 4148.93 Lakhs  
The unutilised funds were invested in debt(income) funds, Mutual Funds, NCDs, ICDs and balance in Company's current bank account
4. There were no investor complaints pending at the beginning of the quarter. Received during the quarter - 5, Settled during the quarter - 5, Pending at the end of the quarter - NIL.
5. There was a change in the EPS from the last year due to change in share capital.
6. Previous quarter's / year's figures have been regrouped / rearranged wherever considered necessary.
7. The standalone and consolidated financial results of the Company for the quarter and half year ended 30th September 2010 are available on the Company's website [www.itlindia.com](http://www.itlindia.com)
8. Basic and Diluted EPS has been recalculated for the quarter and half year ended 30th September, 2009 in accordance with AS-20 issued by the Institute of Chartered Accountants of India.

For IntraSoft Technologies Ltd.

  
Arvind Kalaria  
Managing Director

Place : Mumbai  
9th November, 2010

