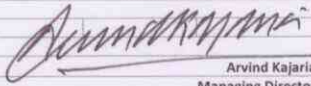


Un-audited Consolidated Financial Results for the quarter ended 30th September, 2010					
Particulars	Quarter ended	Quarter ended	Half Year ended	Half Year ended	(Rupees in Lacs)
	30/09/2010	30/09/2009	30/09/2010	30/09/2009	Year Ended 31/03/2010
	Unaudited	Audited	Unaudited	Audited	Audited
1. Income					
(a) Income from Operations	936.43	562.13	1,714.10	954.15	2,920.28
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	936.43	562.13	1,714.10	954.15	2,920.28
2. Expenditure					
a. Product & Content Development	452.02	101.93	865.04	169.45	536.80
b. Sales and Marketing Expenses	99.15	38.11	209.66	82.60	452.04
c. General and Administrative Expenses	120.81	128.81	234.51	253.29	627.18
d. Employees cost	86.39	67.48	172.29	134.78	358.54
e. Depreciation	45.57	41.95	90.07	83.96	181.73
f. Total	803.94	378.28	1,571.57	724.08	2,156.29
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	132.49	183.85	142.53	230.07	763.99
4. Other Income	127.05	47.96	224.64	96.18	169.83
5. Profit before Interest & Exceptional Items (3+4)	259.54	231.81	367.17	326.25	933.82
6. Interest	0.43	6.44	6.40	12.84	29.68
7. Profit after Interest but before Exceptional Items (5-6)	259.11	225.37	360.77	313.41	904.14
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	259.11	225.37	360.77	313.41	904.14
10. Tax expense	3.53	2.48	7.01	4.29	21.31
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	255.58	222.89	353.76	309.12	882.83
12. Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13. Net Profit (+)/Loss(-) for the period (11-12)	255.58	222.89	353.76	309.12	882.83
14. Paid-up Equity Share Capital of Rs. 10/- each	1,473.17	132.01	1,473.17	132.01	1,103.17
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					3,612.16
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
- Basic (in Rs.)	1.74	16.88	2.42	23.42	8.00
- Diluted (in Rs.)	1.74	14.14	2.42	19.62	8.00
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
- Basic (in Rs.)	1.74	16.88	2.42	23.42	8.00
- Diluted (in Rs.)	1.74	14.14	2.42	19.62	8.00
17. Public shareholding					
- Number of shares	5,981,664	70,147	5,981,664	70,147	2,281,664
- Percentage of shareholding	40.60	5.31	40.60	5.31	20.68
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b) Non - encumbered					
- Number of shares	8,750,014	1,250,002	8,750,014	1,250,002	8,750,014
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	59.40	94.69	59.40	94.69	79.32
SUMMARISED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2010					
PARTICULARS	(Rupees in Lacs)				
	AS AT	AS AT	AS AT	AS AT	AS AT
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
	Unaudited	Audited	Unaudited	Audited	Audited
SHAREHOLDERS FUND					
(a) Share Capital	1,473.17	2,094.04	1,473.17	2,094.04	1,103.17
(b) Share Application - Pending Allotment	0.00	0.00	0.00	0.00	5,365.00
(c) Reserves & Surplus	8,472.38	2,305.34	8,472.38	2,305.34	3,612.16
LOAN FUNDS	15.84	321.16	15.84	321.16	635.41
DEFERRED TAX LIABILITY	45.37	24.42	45.37	24.42	38.96
TOTAL	10,006.76	4,744.96	10,006.76	4,744.96	10,754.70
FIXED ASSETS	1,986.85	1,592.45	1,986.85	1,592.45	1,876.40
INVESTMENTS	3,776.94	100.00	3,776.94	100.00	100.00
DEFERRED TAX ASSETS	0.00	0.00	0.00	0.00	0.00
CURRENT ASSETS, LOANS AND ADVANCES					
(a) Inventories	57.02	27.59	57.02	27.59	24.64
(b) Sundry Debtors	688.90	391.46	688.90	391.46	648.48
© Cash and Bank Balances	868.77	1,879.43	868.77	1,879.43	46,524.52
(d) Other Current Assets	90.69	32.42	90.69	32.42	21.88
(e) Loans and Advances	2,429.20	324.42	2,429.20	324.42	495.13
Less: Current Liabilities and Provisions					
(a) Liabilities	381.62	217.88	381.62	217.88	39,884.74
(b) Provisions	19.65	12.70	19.65	12.70	20.28
Net Current Assets	3,733.31	2,424.74	3,733.31	2,424.74	7,809.63
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	509.66	627.77	509.66	627.77	968.67
TOTAL	10,006.76	4,744.96	10,006.76	4,744.96	10,754.70



Stand Alone Information (Un-audited)					(Rupees in Lacs)
Particulars	Quarter ended 30/09/2010	Quarter ended 30/09/2009	Half Year ended 30/09/2010	Half Year ended 30/09/2009	Year Ended 31/03/2010
	Unaudited	Audited	Unaudited	Audited	Audited
Revenues	329.59	349.34	540.24	549.49	1,642.35
Profit before tax and exceptional items	248.02	222.94	353.72	307.80	907.88
Profit after tax and exceptional items	245.07	220.48	347.30	304.04	888.69
Notes :					
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 09, 2010.					
The above results have been reviewed by the Statutory Auditors of the Company as required under Clause 41 of the Listing Agreement.					
2. As per the requirements of AS-17 issued by the Institute of Chartered Accountants of India, no disclosure is required as the Company is operating in single business / geographical segment of Internet based delivery of services.					
3. The consolidated financial results include the results of the Company's Wholly Owned Subsidiaries :-					
- 123Greetings.com, Inc. (USA)					
- 123Greetings (Singapore) Pte. Ltd. (Singapore)					
- One Two Three Greetings (India) Pvt. Ltd. (India)					
4. The position of IPO proceeds and utilisation thereof vis-à-vis the 'Objects of Issue' as stated in Prospectus dated March 30, 2010 upto September 30, 2010 is as follows: a) Funds raised through IPO : Rs.5365.00 Lacs b) IPO Expenses : Rs.524.04 Lacs c) Net proceeds through IPO : Rs.4840.96 Lacs d) Utilisation as per Objects of Issue : Rs.692.03 Lacs e) Balance funds unutilised : Rs.4148.93 Lacs					
The unutilised funds were invested in debt(income) funds, Mutual funds,NCDs,ICDs and balance in Company's current bank account.					
5. There were no investor complaints pending at the beginning of the quarter. Received during the quarter - 5, Settled during the quarter - 5, Pending at the end of the quarter - NIL.					
6. There was a change in the EPS from the last year due to change in share capital.					
7. Previous quarter's / year's figures have been regrouped / rearranged wherever considered necessary.					
8. The standalone and consolidated financial results of the Company for the quarter and half year ended 30th September 2010 are available on the Company's website www.itlindia.com					
9. Basic and Diluted EPS has been recalculated for the quarter and half year ended 30th September, 2009 in accordance with AS-20 issued by the Institute of Chartered Accountants of India.					
					For IntraSoft Technologies Ltd.
					
Place : Mumbai					Arvind Kajarla
9th November, 2010					Managing Director

