

**INTRASOFT TECHNOLOGIES LIMITED**  
**Unaudited Consolidated Financial Results for the Quarter ended 30 June, 2017**

(₹ in lacs)

S.N.	Particulars	Quarter ended	
		30 June 2017	30 June 2016
		(Unaudited)	(Unaudited)
	<b>Income</b>		
I	Revenue from operations	26,016.43	22,217.10
II	Other income	187.15	151.92
III	<b>Total income (I+II)</b>	<b>26,203.58</b>	<b>22,369.02</b>
	<b>Expenses</b>		
	(a) Cost of goods sold	17,157.64	14,356.22
	(b) Shipping and handling expenses	4,055.97	3,272.96
	(c) Sales and marketing expenses	3,487.33	3,239.90
	(d) Employee benefits expense	556.79	563.67
	(e) Finance costs	31.91	72.07
	(f) Depreciation and amortisation expense	50.23	45.24
	(g) Other expenses	364.82	324.79
IV	<b>Total Expenses</b>	<b>25,704.69</b>	<b>21,874.85</b>
V	<b>Profit before tax (III-IV)</b>	<b>498.89</b>	<b>494.17</b>
VI	Tax expense		
	-Current Tax	178.29	183.57
	-Deferred Tax	(39.97)	(9.83)
		138.32	173.74
VII	<b>Net Profit for the period (V-VI)</b>	<b>360.57</b>	<b>320.43</b>
VIII	Other Comprehensive Income		
	i. Items that will not be reclassified to Profit or Loss	(5.88)	0.81
	ii. Income tax relating to items that will not be reclassified to Profit or Loss	1.62	(0.28)
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>356.31</b>	<b>320.96</b>
X	<b>Earnings per share (EPS) (₹)</b>		
	Basic and diluted EPS	2.45	2.18


**Notes :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11 August 2017.
- Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended 30 June 2017. An unqualified opinion has been issued and the same is being filed with the stock exchanges along with the above results. Ind AS compliant financial results, pertaining to the corresponding quarter ended 30 June 2016 has not been subject to limited review or audit. However the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs for comparison purpose.
- Results for the quarter ended 30 June 2017 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting period beginning on or after 01 April, 2017. Consequently results for the corresponding quarter ended 30 June 2016 has been restated as per requirements of the said notification, to comply with Ind AS to make them comparable.
- As per the requirements of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of services.
- The Consolidated financial results of the Company for the quarter ended 30th June, 2017 are available on the Company's website [www.itlindia.com](http://www.itlindia.com)
- Previous quarters' figures have been regrouped / rearranged wherever considered necessary.

7 Reconciliation of previously reported Net Profit (after tax) on account of transition from previous Indian GAAP to Ind AS for the quarter ended 30 June 2016:

Particulars	(₹ in lacs)
	Unaudited (Refer Note 2)
<b>Net profit for the quarter under previous Indian GAAP</b>	264.65
Unrealised profit on fair value of current investments	86.11
Interest income using EIR on fair valuation of security deposits	0.08
Actuarial gain on defined benefit plan reclassified to Other Comprehensive Income	(0.71)
Amortisation of prepaid rent recognised on fair valuation of security deposits	(0.17)
Deferred tax impact on above GAAP adjustments (net)	29.53
<b>Net profit for the quarter under Ind AS</b>	<b>320.43</b>

For IntraSoft Technologies Limited



Arvind Kajaria  
Managing Director  
DIN : 00106901

Place: Kolkata  
Dated: 11 August, 2017

