



IntraSoft Technologies Limited

Regd. Office : 502A Prathamesh, Raghuvanshi Mills Compound, S.B. Marg, Lower Parel, Mumbai - 400 013
T: +91-22-2491-2123 F: +91-22-2490-3123 E: intrasoft@itlindia.com W: www.itlindia.com CIN: L24133MH1996PLC197857

Corp. Office : Suite 301, 145 Rash Behari Avenue, Kolkata - 700 029. Tel: +91-33-4023-1234 Fax: +91-33-2464-6584

May 28, 2019

Corporate Relationship Department

BSE Limited

P.J.Towers, Dalal Street,
Fort, Mumbai

Listing Department

National Stock Exchange of India Ltd

Exchange Plaza, Bandra Kurla Complex
Mumbai

Scrip code: 533181 / ISFT

Dear Sir,

Sub: Submission of Financial Results

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned matter, it may please be noted that the Board of Directors at its Meeting held on May 28, 2019 have amongst other matters considered, approved and taken on record the following:

1. Audited Standalone and Consolidated financial results for the quarter and financial year ended 31st March, 2019;
2. Auditors' Report on Standalone and consolidated financial results for the financial year ended 31st March, 2019;
3. The Board has also recommended a **Dividend** of Rs. 2/- per equity share for the financial year ended 31st March, 2019 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company;
4. Re-appointment of Mrs. Savita Agarwal as an Additional Director in the category of a Non-executive woman Independent Director for a term of five (5) years w.e.f. 29th June, 2019 subject to approval of shareholders in the ensuing Annual General Meeting;
5. Re-appointment of Mr. Rupinder Singh as an Additional Director in the category of a Non-executive Independent Director for a term of five (5) years w.e.f. 28th August, 2019 subject to approval of shareholders in the ensuing Annual General Meeting; and
6. Re-appointment of Mr. Anil Agarwal as an Additional Director in the category of a Non-executive Independent Director for a term of five (5) years w.e.f. 28th August, 2019 subject to approval of shareholders in the ensuing Annual General Meeting.

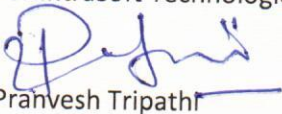
In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith following:

- a. Audited Standalone Financial Result for the quarter and year ended 31st March, 2019.
- b. Auditors' Report on Standalone Financial Result.
- c. Audited Consolidated Financial Result for the quarter and year ended 31st March, 2019.
- d. Auditors' Report on Consolidated Financial Result.
- e. A **Declaration** in relation to Auditors' Unmodified opinion on Standalone and Consolidated Financial Statements for the year ended March 31, 2019, pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including Amendments thereto.

The above Board Meeting commenced at 4.30 PM and concluded at 5.30 PM.
This is for your information and records.

Yours faithfully,

For IntraSoft Technologies Limited


Praveesh Tripathi

Company Secretary & Compliance Officer

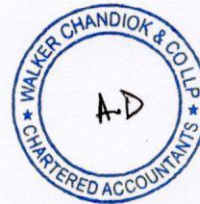
Encl: As above



INTRASOFT TECHNOLOGIES LIMITED
Statement of Standalone Audited Financial Results for the quarter and year ended 31 March, 2019

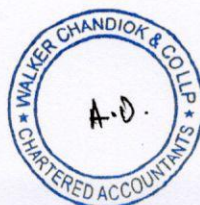
(₹ in lacs)

Sl. No.	Particulars	For the quarter ended			Year ended	
		31 March 2019	31 December 2018	31 March 2018	31 March 2019	31 March 2018
		(Refer note 4)	(Unaudited)	(Refer note 4)	(Audited)	(Audited)
	Income					
I	Revenue from operations	278.02	148.90	225.42	766.43	953.58
II	Other income	237.88	148.49	159.42	610.37	579.95
III	Total Income (I+II)	515.90	297.39	384.84	1,376.80	1,533.53
	Expenses					
	(a) Employee benefits expense	187.79	167.64	216.79	714.83	836.25
	(b) Finance costs	18.69	0.14	1.31	20.21	7.82
	(c) Depreciation and amortisation expense	29.25	29.75	33.55	121.75	142.81
	(d) Other expenses	73.88	67.63	102.46	323.64	426.75
IV	Total expenses	309.61	265.16	354.11	1,180.43	1,413.63
V	Profit before tax (III-IV)	206.29	32.23	30.73	196.37	119.90
VI	Tax expense					
	(a) Current tax	44.17	-	6.30	44.17	27.19
	(b) Deferred tax	(18.04)	(7.61)	(12.40)	(11.84)	(32.31)
	(c) Income tax (earlier years)	1.67	-	-	0.15	-
		27.80	(7.61)	(6.10)	32.48	(5.12)
VII	Net Profit for the period (V-VI)	178.49	39.84	36.83	163.89	125.02
VIII	Other Comprehensive Income					
	i. Items that will not be reclassified subsequently to Profit or Loss					
	Remeasurement benefit of post employment defined benefit obligations	1.82	(1.50)	3.67	(2.68)	(0.47)
	Income tax effect on above	(0.43)	0.39	(1.01)	0.74	0.13
	ii. Items that will be reclassified subsequently to Profit or Loss					
	(Loss)/ gain on fair value of investments in debt instruments through OCI	4.89	(4.47)	(4.25)	(9.89)	(4.25)
	Income tax effect on above	(1.05)	1.16	1.17	2.76	1.17
IX	Total Comprehensive Income for the year (VII+VIII)	183.72	35.42	36.41	154.82	121.60
X	Paid up share capital (face value of ₹ 10 each, fully paid up)				1,473.17	1,473.17
XI	Reserves excluding revaluation reserve/ Other equity				9,971.05	10,170.02
XII	Earnings per share (EPS) (₹)					
	Basic and diluted EPS	1.21	0.27	0.25	1.11	0.85



INTRASOFT TECHNOLOGIES LIMITED
Standalone Statement of Assets and Liabilities
(All amounts in ₹ lacs, unless otherwise stated)

Particulars	As at 31 March 2019	As at 31 March 2018
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,538.81	1,648.78
Intangible assets	18.78	25.55
Financial assets		
(i) Investments	2,995.73	2,441.92
(ii) Loans	6.58	10.50
Deferred tax assets (net)	1,784.49	1,738.65
Non-current tax assets (net)	19.44	51.19
Other non-current assets	308.68	291.34
	6,672.51	6,207.93
Current assets		
Financial assets		
(i) Investments	5,912.35	5,816.42
(ii) Trade receivables	16.43	103.48
(iii) Cash and cash equivalents	9.30	69.61
(iv) Other bank balances	39.82	42.75
(v) Loans	81.52	75.59
(vi) Others	-	50.00
Current tax assets (net)	-	48.94
Other current assets	22.88	14.69
	6,082.30	6,221.48
TOTAL ASSETS	12,754.81	12,429.41
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,473.17	1,473.17
Other equity	9,971.05	10,170.02
	11,444.22	11,643.19
Liabilities		
Non-current liabilities		
Provisions	75.34	74.51
Deferred tax liabilities (net)	168.98	138.48
Other non-current liabilities	604.01	372.86
	848.33	585.85
Current liabilities		
Financial liabilities		
(i) Other financial liabilities	294.39	135.63
Provisions	3.00	3.06
Current tax liabilities (net)	9.37	-
Other current liabilities	155.50	61.68
	462.26	200.37
TOTAL EQUITY AND LIABILITIES	12,754.81	12,429.41



Notes:

- 1 These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28 May 2019.
- 2 Statutory Auditors of the Company have audited the results for the quarter and year ended 31 March 2019. An unqualified opinion has been issued and the same is being filed with the stock exchanges along with the above results.
- 3 As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of services.
- 4 The figures for the quarter ended 31 March 2019 and 31 March 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited third quarter published year to date figures, which were subjected to a limited review.
- 5 The Board of Directors recommended a Dividend @ 20% i.e. ₹ 2 per Equity Share for the Financial Year 2018-19 at this meeting.
- 6 The standalone financial results of the Company for the quarter and year ended 31 March 2019 are available on the Company's website www.itlindia.com.

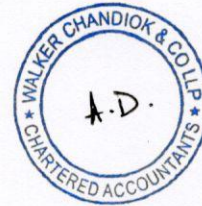
For IntraSoft Technologies Limited



Arvind Kajaria
Managing Director
DIN. 00106901

Place: Kolkata

Dated : 28 May, 2019



Walker Chandiook & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurugram 122002
India

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Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of IntraSoft Technologies Limited

1. We have audited the standalone financial results of IntraSoft Technologies Limited ('the Company') for the year ended 31 March 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 4 to the standalone financial results which states that the figures for the quarter ended 31 March 2019 as reported in these standalone financial results, are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2019 and our review of standalone financial results for the nine-month period ended 31 December 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



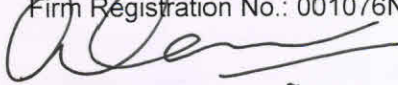
Walker Chandiook & Co LLP

3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, in this regard; and
 - (ii) give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013



Anamitra Das

Partner

Membership No. 062191

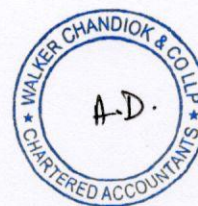


Gurugram
28 May 2019

INTRASOFT TECHNOLOGIES LIMITED
Statement of Consolidated Audited Financial Results for the quarter and year ended 31 March, 2019

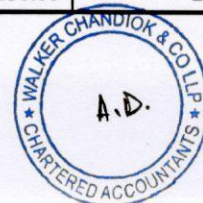
(₹ in lacs)

Sl. No.	Particulars	For the quarter ended			Year ended	
		31 March 2019	31 December 2018	31 March 2018	31 March 2019	31 March 2018
		(Refer note 4)	(Unaudited)	(Refer note 4)	(Audited)	(Audited)
	Income					
I	Revenue from operations	17,113.63	19,130.31	28,445.39	83,655.42	116,986.78
II	Other income	160.57	148.44	144.58	496.18	510.88
III	Total income (I+II)	17,274.20	19,278.75	28,589.97	84,151.60	117,497.66
	Expenses					
	(a) Cost of goods sold	12,557.54	13,869.44	19,914.45	60,547.70	79,145.31
	(b) Shipping and handling expenses	1,913.18	2,142.31	4,096.78	10,152.79	17,528.31
	(c) Sales and marketing expenses	1,840.68	2,115.09	3,463.01	9,514.98	14,952.79
	(d) Employee benefits expense	356.20	356.41	449.85	1,523.92	2,039.06
	(e) Finance costs	154.12	126.75	84.22	497.95	264.33
	(f) Depreciation and amortisation expense	42.37	43.89	47.13	176.19	195.57
	(g) Other expenses	368.49	386.22	363.37	1,426.14	1,417.83
IV	Total expenses	17,232.58	19,040.11	28,418.81	83,839.67	115,543.20
V	Profit before tax (III-IV)	41.62	238.64	171.16	311.93	1,954.46
VI	Tax expense					
	(a) Current tax	15.28	18.81	91.83	58.02	650.74
	(b) Deferred tax	(206.14)	(8.94)	(30.53)	(210.05)	(62.44)
	(c) Income tax (earlier years)	1.33	(1.66)	-	(102.49)	(6.99)
		(189.53)	8.21	61.30	(254.52)	581.31
VII	Net Profit for the period (V-VI)	231.15	230.43	109.86	566.45	1,373.15
VIII	Other Comprehensive Income					
	i. Items that will not be reclassified subsequently to Profit or Loss					
	Remeasurement benefit of post employment defined benefit obligations	31.14	(4.50)	34.76	17.64	14.51
	Exchange differences on translation of financial statements of foreign operations	(38.26)	(151.77)	67.66	165.81	24.96
	Income tax effect on above	(8.05)	1.17	(9.31)	(4.54)	(3.73)
	ii. Items that will be reclassified subsequently to Profit or Loss					
	(Loss)/ gain on fair value of investments in debt instruments through OCI	4.89	(4.47)	(4.25)	(9.89)	(4.25)
	Income tax effect on above	(1.05)	1.16	1.17	2.76	1.17
IX	Total Comprehensive Income for the period (VII+VIII)	219.82	72.02	199.89	738.23	1,405.81
X	Paid up share capital (face value of ₹ 10 each, fully paid up)				1,473.17	1,473.17
XI	Reserves excluding revaluation reserve/ Other equity				13,096.94	12,712.53
XII	Earnings per share (EPS) (₹)					
	Basic and diluted EPS	1.57	1.56	0.75	3.85	9.32



INTRASOFT TECHNOLOGIES LIMITED
Consolidated Statement of Assets and Liabilities
(All amounts in ₹ lacs, unless otherwise stated)

Particulars	As at 31 March 2019	As at 31 March 2018
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,665.38	1,812.41
Intangible assets	1,296.24	341.85
Capital work-in-progress	82.33	-
Financial assets		
(i) Investments	1,495.36	1,372.34
(ii) Loans	6.58	10.50
Deferred tax assets (net)	1,941.92	1,738.65
Non-current tax assets (net)	58.60	65.70
Other non-current assets	556.33	490.04
	7,102.74	5,831.49
Current assets		
Inventories	9,907.64	12,389.94
Financial assets		
(i) Investments	5,912.35	5,816.42
(ii) Trade receivables	1,160.65	1,230.29
(iii) Cash and cash equivalents	1,073.75	2,128.81
(iv) Other bank balances	150.38	209.35
(v) Loans	72.13	10.50
(vi) Others	0.27	118.50
Current tax assets (net)	4.15	53.06
Other current assets	272.00	150.64
	18,553.32	22,107.51
TOTAL ASSETS	25,656.06	27,939.00
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,473.17	1,473.17
Other equity	13,096.94	12,712.53
	14,570.11	14,185.70
Liabilities		
Non-current liabilities		
Financial liabilities:		
(i) Borrowings	6,937.63	7,946.77
(ii) Others	2.01	20.08
Provisions	108.97	107.83
Deferred tax liabilities (net)	94.94	95.47
Other non-current liabilities	103.49	105.49
	7,247.04	8,275.64
Current liabilities		
Financial liabilities		
(i) Trade payables	2,308.12	3,504.42
(ii) Others	498.32	1,028.19
Other current liabilities	1,018.07	352.24
Provisions	4.17	3.76
Current tax liabilities (net)	10.23	589.05
	3,838.91	5,477.66
TOTAL EQUITY AND LIABILITIES	25,656.06	27,939.00



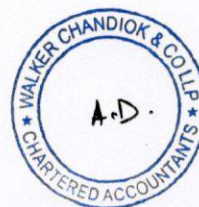
Notes:

- 1 These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28 May 2019.
- 2 Statutory Auditors of the Company have audited the results for the quarter and year ended 31 March 2019. An unqualified opinion has been issued and the same is being filed with the stock exchanges along with the above results.
- 3 As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of products and services.
- 4 The figures for the quarter ended 31 March 2019 and 31 March 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited third quarter published year to date figures, which were subjected to a limited review.
- 5 The Board of Directors recommended a Dividend @ 20% i.e. ₹ 2 per Equity Share for the Financial Year 2018-19 at this meeting.
- 6 The Consolidated financial results of the Company for the quarter and year ended 31 March 2019 are available on the Company's website www.itlindia.com.

For IntraSoft Technologies Limited

Arvind Kajaria
Managing Director
DIN. 00106901

Place: Kolkata
Dated : 28 May, 2019



Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
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Jacaranda Marg, DLF Phase II
Gurugram 122002
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Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of IntraSoft Technologies Limited

1. We have audited the consolidated financial results of IntraSoft Technologies Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2019, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 4 to the consolidated financial results which states that the figures for the quarter ended 31 March 2019 as reported in these consolidated financial results, are the balancing figures between audited consolidated figures in respect of the full financial year and the published consolidated year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These consolidated financial results are based on the consolidated financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published consolidated year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2019 and our review of consolidated financial results for the nine-months period ended 31 December 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Walker Chandiook & Co LLP

3. In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial results:

(i) include the financial results for the year ended 31 March 2019, of the following entity:

Name of the entity	Relationship
IntraSoft Ventures Pte Limited	Subsidiary
123Greetings.com, Inc.	Subsidiary
One Two Three Greetings India Private Limited	Subsidiary
123 Stores, Inc.	Step down subsidiary
123 Stores Ecommerce Private Limited	Subsidiary of 123 Stores, Inc.

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and

(iii) give a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.

4. We did not audit the financial statements / financial information of three subsidiaries and one step-down subsidiary, whose financial statements / financial information reflect total assets of ₹ 1,671.02 lacs and net assets of ₹ 1,329.38 lacs as at 31 March 2019, and total revenues of ₹ 1,067.80 lacs for the year ended on that date, as considered in the consolidated financial results. These financial statements / financial information have been audited by other auditors whose report have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid subsidiaries, is based solely on the report of such other auditor.

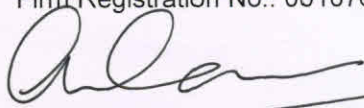
Further, of these subsidiaries, two subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditor under generally accepted auditing standards applicable in their respective country. The Holding Company's management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the financial information of such subsidiary, located outside India, is based on the reports of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013



Anamitra Das

Partner

Membership No. 062191



Gurugram

28 May 2019



IntraSoft Technologies Limited

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Corp. Office : Suite 301, 145 Rash Behari Avenue, Kolkata - 700 029. **Tel:** +91-33-4023-1234 **Fax:** +91-33-2464-6584

May 28, 2019

Corporate Relationship Department
BSE Limited
P.J.Towers, Dalal Street, Fort
Mumbai

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Mumbai

Scrip code: 533181 / ISFT

Dear Sir,

DECLARATION

**Ref: Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.**

Report of the Auditors obtained on the Annual Standalone Audited Financial Statements for the financial year ended March 31, 2019 and on Annual Consolidated Audited Financial Statements for the financial year ended March 31, 2019 do not have any modified opinion on the Annual Standalone Audited Financial Statements for the financial year ended March 31, 2019 and on Annual Consolidated Audited Financial Statements for the financial year ended March 31, 2019.

Thanking You,

Yours faithfully,
For IntraSoft Technologies Limited

Arvind Kajaria
Managing Director