



IntraSoft Technologies Limited

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August 14, 2018

Corporate Relationship Department
BSE Limited
P.J.Towers, Dalal Street,
Fort, Mumbai

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Mumbai

Scrip code: 533181 / ISFT

Dear Sir,

Sub: Submission of Financial Results

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors at its Meeting held on August 14, 2018 have considered, approved and taken on record the following:

1. Un-audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2018.
2. Auditors' Limited Review Report on Standalone and Consolidated Financial Results for the quarter ended June 30, 2018.

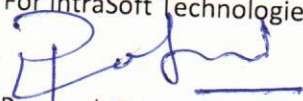
In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith following:

- a. Un-audited Consolidated Financial Results for the quarter ended June 30, 2018.
- b. Limited Review Report on Consolidated Financial Results for the quarter ended June 30, 2018.
- c. Un-audited Standalone Financial Results for the quarter ended June 30, 2018.
- d. Limited Review Report on Standalone Financial Results for the quarter ended June 30, 2018.

The above Board Meeting commenced at 3.30 PM and concluded at 5.00 PM.

This is for your information and records.

Thanking You,
Yours faithfully,
For IntraSoft Technologies Limited


Pranvesh Tripathi
Company Secretary & Compliance Officer
Encl: As above



INTRASOFT TECHNOLOGIES LIMITED
Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June, 2018

(₹ in lacs)

Sl. No.	Particulars	Quarter ended			Year ended
		30 June 2018	31 March 2018	30 June 2017	31 March 2018
		(Unaudited)	(Refer Note 4)	(Unaudited)	(Audited)
	Income				
I	Revenue from operations	25,828.84	28,445.39	26,016.43	116,986.78
II	Other income	70.68	144.58	187.15	510.88
III	Total income (I+II)	25,899.52	28,589.97	26,203.58	117,497.66
	Expenses				
	(a) Cost of goods sold	18,555.89	19,914.45	17,157.64	79,145.31
	(b) Shipping and handling expenses	3,379.46	4,096.78	4,055.97	17,528.31
	(c) Sales and marketing expenses	3,110.19	3,463.01	3,487.33	14,952.79
	(d) Employee benefits expense	385.94	449.85	556.79	2,039.06
	(e) Finance costs	111.64	84.22	31.91	264.33
	(f) Depreciation and amortisation expense	45.47	47.13	50.23	195.57
	(g) Other expenses	286.04	363.37	364.82	1,417.83
IV	Total Expenses	25,874.63	28,418.81	25,704.69	115,543.20
V	Profit before tax (III-IV)	24.89	171.16	498.89	1,954.46
VI	Tax expense				
	(a) Current Tax	13.28	91.83	178.29	643.75
	(b) Deferred Tax	(4.29)	(30.53)	(39.97)	(62.44)
		8.99	61.30	138.32	581.31
VII	Net Profit for the period (V-VI)	15.90	109.86	360.57	1,373.15
VIII	Other Comprehensive Income				
	i. Items that will not be reclassified subsequently to Profit or Loss				
	(Loss)/ gain on remeasurement of post employment defined benefit obligations	(4.50)	34.76	(5.88)	14.51
	Income tax effect on above	1.17	(9.31)	1.62	(3.73)
	ii. Items that will be reclassified subsequently to Profit or Loss				
	Loss on fair value of investments in debt instruments through OCI	(5.54)	(4.25)	-	(4.25)
	Income tax effect on above	1.41	1.17	-	1.17
IX	Total Comprehensive Income for the period (VII+VIII)	8.44	132.23	356.31	1,380.85
X	Earnings per share (EPS) (₹)				
	Basic and diluted EPS	0.11	0.75	2.45	9.32

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14 August 2018.
- Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended 30 June 2018. An unqualified report has been issued and the same is being filed with the stock exchanges along with the above results.
- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of products and services.
- The figures for the quarter ended 31 March 2018 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the year ended 31 March 2018.
- The Consolidated financial results of the Company for the quarter ended 30 June 2018 are available on the Company's website www.itindia.com.

For IntraSoft Technologies Limited



Arvind Kajaria
Managing Director
DIN. 00106901

Place: Kolkata

Dated : 14 August, 2018



Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
(Formerly Walker, Chandiook & Co)
10C Hungerford Street,
5th Floor,
Kolkata 700017
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Independent Auditor's Review Report on Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Intrasoft Technologies Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of IntraSoft Technologies Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), (Refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

4. We did not review the financial results of 3 subsidiaries and 1 step down subsidiary included in the Statement whose financial results reflect total revenues of ₹ 709.82 lacs for the quarter ended 30 June 2018 and net profit (including other comprehensive income) of ₹ 22.18 lacs for the quarter ended 30 June 2018. These financial results have been not reviewed by other auditors and furnished to us by the management.

Further, of these subsidiaries, two subsidiaries are located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have not been reviewed by other auditors. The Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's management. Our report in so far as it relates to the financial results of such subsidiaries located outside India is based on the conversion adjustments prepared by the management of the Company and reviewed by us.

Our review report is not modified in respect of these matters.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013


Anamitra Das
Partner
Membership No. 062191



Place: Gurugram

Date: 14 August 2018

Walker ChandioK & Co LLP

Independent Auditor's Review Report on Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

Annexure 1

List of entities included in the Statement

Name of the entity	Relationship
IntraSoft Ventures Pte Ltd.	Subsidiary
123Greetings.com, Inc.	Subsidiary
One Two Three Greetings India Pvt. Ltd.	Subsidiary
123Stores E-Commerce Pvt. Ltd.	Step down subsidiary



INTRASOFT TECHNOLOGIES LIMITED
Statement of unaudited Standalone Financial Results for the quarter ended 30 June, 2018

(₹ in lacs)

Sl. No.	Particulars	Quarter ended		Year ended	
		30 June 2018	31 March 2018	30 June 2017	31 March 2018
		(Unaudited)	(Refer Note 4)	(Unaudited)	(Audited)
	Income				
I	Revenue From Operations	171.47	225.42	269.01	953.58
II	Other Income	88.53	159.42	204.84	579.95
III	Total Income (I+II)	260.00	384.84	473.85	1,533.53
	Expenses				
	(a) Employee benefits expense	175.34	216.79	225.43	836.25
	(b) Finance costs	0.90	1.31	2.53	7.82
	(c) Depreciation and amortisation expense	32.13	33.55	38.06	142.81
	(d) Other expenses	86.58	102.46	111.44	426.75
IV	Total Expenses	294.95	354.11	377.46	1,413.63
V	Profit / (Loss) before tax (III-IV)	(34.95)	30.73	96.39	119.90
VI	Tax expense				
	(a) Current Tax	-	6.30	20.53	27.19
	(b) Deferred Tax	(1.12)	(12.40)	(37.43)	(32.31)
		(1.12)	(6.10)	(16.90)	(5.12)
VII	Net Profit / (Loss) for the period (V-VI)	(33.83)	36.83	113.29	125.02
VIII	Other Comprehensive Income				
	i. Items that will not be reclassified subsequently to Profit or Loss				
	(Loss)/ gain on remeasurement of post employment defined benefit obligations	(1.50)	3.67	(1.38)	(0.47)
	Income tax effect on above	0.39	(1.01)	0.38	0.13
	ii. Items that will be reclassified subsequently to Profit or Loss				
	Loss on fair value of investments in debt instruments through OCI	(5.54)	(4.25)	-	(4.25)
	Income tax effect on above	1.41	1.17	-	1.17
IX	Total Comprehensive Income / (Loss) for the period (VII+VIII)	(39.07)	36.41	112.29	121.60
X	Earnings per share (EPS) (₹)				
	Basic and diluted EPS	(0.23)	0.25	0.77	0.85

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14 August 2018.
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- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of services.
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For IntraSoft Technologies Limited



Arvind Kajaria
Managing Director
DIN. 00106901

Place: Kolkata
Dated : 14 August, 2018



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Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


To the Board of Directors of IntraSoft Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of IntraSoft Technologies Limited ("the Company") for the quarter ended 30 June 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm's Registration No: 001076N/N500013


Anamitra Das
Partner
Membership No. 062191



Place: Gurugram

Date: 14 August 2018