



IntraSoft Technologies Limited

Regd. Office : 502A Prathamesh, Raghuvanshi Mills Compound, S.B. Marg, Lower Parel, Mumbai - 400 013
T: +91-22-4004-0008 F: +91-22-2490-3123 E: intrasoft@itlindia.com W: www.itlindia.com CIN: L24133MH1996PLC197857

Corp. Office : Suite 301, 145 Rash Behari Avenue, Kolkata - 700 029. Tel: +91-33-4023-1234 Fax: +91-33-2464-6584

November 11, 2023

Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Mumbai

Scrip code: 533181 / ISFT

Dear Sir,

Sub: Outcome of the Board Meeting held on 11th November, 2023

Ref: Regulation 30(2) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned matter, it may please be noted that the Board of Directors at its Meeting held on 11th November, 2023 have amongst other matters considered, approved and taken on record the following:

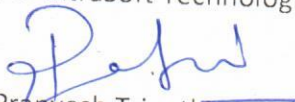
1. Un-audited Standalone and Consolidated financial results for the quarter and half year ended 30th September, 2023;
2. Auditors' Limited Review Report on Un-audited Standalone and Consolidated financial results for the quarter and half year ended 30th September, 2023;

The above Board Meeting commenced at 2.00 P.M. and concluded at 3.30 P.M.

Please find enclosed the copy of **Un-audited Standalone and Consolidated Financial Results** for the Quarter and half year ended 30th September, 2023 and the **Limited Review Reports** issued by M/S. Singhi & Co., Chartered Accountants, the Statutory Auditors of the Company on the above said Quarterly Financial Results in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully,
For IntraSoft Technologies Limited


Pranvesh Tripathi

Company Secretary & Compliance Officer

Encl: As Above.



Limited Review Report on Unaudited Consolidated Financial Results of IntraSoft Technologies Limited for the quarter and half year ended September 30, 2023 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
IntraSoft Technologies Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. IntraSoft Technologies Limited (the "Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2023 together with notes thereon (herein referred to as 'the Statement') attached herewith. The statement is being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Regulation"), as amended, and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Parent's Board of Directors in their meeting held on November 11, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:
 - i) IntraSoft Ventures Pte Ltd. (Singapore) ("IVPL")
 - ii) 123Greetings.com, Inc. (USA)
 - iii) One Two Three Greeting (India) Pvt. Ltd. (India)
 - iv) 123Stores, Inc. (USA) [Subsidiary of IVPL]
 - v) 123Stores E commerce Pvt. Ltd. (India) [Subsidiary of 123Stores, Inc.]

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors and management certified accounts referred to in paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial result and other financial information in respect of one step down subsidiary, whose interim financial information reflects total assets of Rs. 26,487.80 Lacs as at September 30, 2023 and total revenue of Rs. 11,895.15 Lacs and Rs. 23,710.49 Lacs, total net profit after tax of Rs. 277.53 Lacs and Rs. 498.92 Lacs and total comprehensive income (comprising of profit and other comprehensive income) of Rs. 277.53 Lacs and Rs. 498.92 Lacs for the quarter and half year ended September 30, 2023 respectively and net cash outflow of Rs. 185.30 Lacs for the half year ended September 30, 2023 as considered in the Statement. This financial results has been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of 3 subsidiaries and one step down subsidiary, whose interim financial reflects total assets of Rs. 3039.61 Lacs as at September 30, 2023 and total revenue of Rs. 441.92 Lacs and Rs. 988.71 Lacs, total net loss after tax of Rs. 54.51 Lacs and Rs. 75.52 Lacs and total comprehensive income (comprising of loss and other comprehensive income) of Rs. 56.17 Lacs and Rs. 78.85 Lacs for the quarter and half year ended September 30, 2023 respectively and net cash outflow of Rs. 31.93 Lakhs for the half year ended September 30, 2023 as considered in the Statement, which have not been reviewed by their auditors. The unaudited financial result / financial information have been approved and furnished to us by the management of the respective subsidiary companies. According to the information and explanations given to us by the Management of the Parent Company, these financial results are not material to the Group. Our conclusion on the statement is not modified in respect of the above matter.



8. Out of the above subsidiaries stated in Paragraph 4 above, 2 subsidiaries and 1 step down subsidiary are located outside India whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been either reviewed by other auditors or certified by the management, wherever stated above, under generally accepted auditing standards applicable in their respective countries. The Parent company's management has converted the financial results of such subsidiaries located outside India from the accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors/management certified accounts and the conversion adjustments prepared by the management of the Parent Company.



For Singhi & Co.,
Chartered Accountants
Firm Registration No.302049E

A handwritten signature in blue ink, appearing to read 'R. Bothra'.

(Rahul Bothra)

Partner

Membership No. 067330
UDIN: 23067330BGT PAW 7042

Place: Kolkata

Date: November 11, 2023

INTRASOFT TECHNOLOGIES LIMITED

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Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30 September, 2023

(₹ in lacs)

Sl. No.	Particulars	For the quarter ended			For the half year ended		Year ended
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	12,054.85	12,041.95	10,973.35	24,096.80	21,649.03	45,694.04
II	Other income	144.44	183.12	128.06	327.56	170.11	466.94
III	Total income (I+II)	12,199.29	12,225.07	11,101.41	24,424.36	21,819.14	46,160.98
	Expenses						
	(a) Cost of goods sold	7,517.01	7,491.70	6,825.48	15,008.71	13,455.95	28,396.07
	(b) Shipping and handling expenses	1,669.72	1,620.46	1,434.97	3,290.18	2,850.62	6,065.60
	(c) Sales and marketing expenses	1,668.81	1,630.33	1,435.43	3,299.14	2,857.32	6,066.63
	(d) Employee benefit expenses	400.59	477.91	584.72	878.50	1,093.88	2,273.87
	(e) Finance costs	297.52	288.41	177.08	585.93	293.12	807.53
	(f) Depreciation and amortisation expense	24.79	25.41	27.51	50.20	56.80	110.32
	(g) Other expenses	315.80	339.10	307.76	654.90	696.65	1,332.77
IV	Total expenses	11,894.24	11,873.32	10,792.95	23,767.56	21,304.34	45,052.79
V	Profit before tax (III-IV)	305.05	351.75	308.46	656.80	514.80	1,108.19
VI	Tax expense						
	(a) Current tax	12.56	20.19	12.67	32.75	22.31	25.40
	(b) Deferred tax (includes reversal of MAT Credit)	47.34	54.29	39.07	101.63	70.28	241.41
	(c) Income tax for earlier years	0.03	-	0.09	0.03	0.09	0.18
		59.93	74.48	51.83	134.41	92.68	266.99
VII	Profit for the period (V-VI)	245.12	277.27	256.63	522.39	422.12	841.20
VIII	Other Comprehensive Income (net of tax)						
	i. Items that will not be reclassified subsequently to Profit or Loss						
	Remeasurement benefit of post employment defined benefit obligations	(4.15)	(4.17)	(4.75)	(8.32)	(9.50)	(5.41)
	Income tax effect on above	1.11	1.12	1.28	2.23	2.56	1.44
	ii. Items that will be reclassified subsequently to Profit or Loss						
	Gain/(loss) on fair value of investments in debt instruments through OCI	0.46	10.79	(6.17)	11.25	(10.03)	(31.61)
	Exchange differences on translation of financial statements of foreign operations	107.51	(14.42)	216.60	93.09	484.66	519.42
	Income tax effect on above	(0.13)	(3.00)	1.72	(3.13)	2.79	8.79
	Total Other Comprehensive Income for the period (net of tax)	104.80	(9.68)	208.68	95.12	470.48	492.63
IX	Total Comprehensive Income for the period (VII+VIII)	349.92	267.59	465.31	617.51	892.60	1,333.83
X	Paid up equity share capital (face value of Rs 10 each, fully paid up)	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17
XI	Other equity (excluding revaluation reserve)						16,378.24
XII	Earnings per equity share (EPS) (₹)						
	Basic and diluted EPS	1.66	1.88	1.74	3.55	2.87	5.71

Notes:

- As on 30 September 2023, IntraSoft Technologies Group ("the Group") comprises the parent Company i.e. IntraSoft Technologies Limited and its five subsidiaries (including two step down subsidiaries).
- The above consolidated results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 11, 2023. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder. These results have been subjected to a limited review by the Statutory Auditors of the Company who have issued unmodified conclusion thereon.
- Consolidated Statement of Assets and Liabilities and Cash Flows are attached in Annexure I and Annexure II respectively.
- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required for Segment reporting as the Company is operating in single business segment of Internet based delivery of products and services.
- Previous period figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification.
- The Consolidated financial results of the Company for the quarter and half year ended 30 September 2023 are available on the Company's website www.itlindia.com.

For IntraSoft Technologies Limited

Arvind Kajaria

Arvind Kajaria
Managing Director
DIN. 00106901

Place: Kolkata
Dated : November 11, 2023



INTRASOFT TECHNOLOGIES LIMITED

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Consolidated Statement of Assets and Liabilities

(All amounts in ₹ lacs, unless otherwise stated)

Annexure I

Particulars	As at 30 September 2023	As at 31 March 2023
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	1,369.61	1,418.15
Other intangible assets	6.84	7.37
Other intangible assets under development	16,784.40	15,506.09
Financial assets		
(i) Investments	1,620.41	1,878.08
(ii) Other financial assets	3.76	3.76
Deferred tax assets (net)	1,857.04	1,857.07
Non-current tax assets	24.47	24.22
Other non-current assets	62.29	54.54
	21,728.82	20,749.28
Current assets		
Inventories	9,119.46	8,721.88
Financial assets		
(i) Investments	6,482.59	6,286.18
(ii) Trade receivables	340.03	403.16
(iii) Cash and cash equivalents	153.02	414.83
(iv) Other bank balances	99.66	105.53
(v) Other financial assets	3.24	1.56
Current tax assets	51.67	47.75
Other current assets	166.35	167.15
	16,416.02	16,148.04
TOTAL ASSETS	38,144.84	36,897.32
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,473.17	1,473.17
Other equity	16,995.75	16,378.24
	18,468.92	17,851.41
Liabilities		
Non-current liabilities		
Financial liabilities:		
(i) Borrowings	13,968.87	13,906.67
Provisions	185.57	169.05
Deferred tax liabilities (net)	1,426.47	1,310.55
Other non-current liabilities	94.50	95.50
	15,675.41	15,481.77
Current liabilities		
Financial liabilities		
(i) Borrowings	853.65	849.06
(ii) Trade payables		
-Due to micro and small enterprises	-	-
-Due to others	2,117.87	1,686.21
(iii) Other financial liabilities	924.39	926.02
Other current liabilities	96.86	93.65
Provisions	6.41	8.20
Current tax liabilities	1.33	1.00
	4,000.51	3,564.14
TOTAL EQUITY AND LIABILITIES	38,144.84	36,897.32



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Unaudited Consolidated Statement of Cash flows
(All amounts in ₹ lacs, unless otherwise stated)

Annexure II

Particulars	Half year ended	
	30 September 2023	30 September 2022
A. Cash flow from operating activities		
Profit before tax	656.80	514.80
Adjustments for:		
Depreciation and amortisation expense	50.20	56.80
Loss/(profit) on disposal of property, plant and equipment	0.05	(2.51)
Dividend income	(161.12)	(90.19)
Net gain on sale of investments measured at FVTPL	(15.89)	(30.87)
Net loss/(gain) arising on remeasurement of investments measured at FVTPL	(73.17)	36.93
Net profit on sale of NCD	-	(3.14)
Grant income	(1.00)	(1.00)
Finance costs	585.93	293.12
Interest income	(75.31)	(42.40)
Operating profit before working capital changes	966.49	731.54
Adjustments for working capital changes:		
Decrease/(increase) in trade receivables	63.13	(1.36)
Increase in inventories	(397.58)	(236.98)
Decrease in financial assets	6.58	3.04
Decrease/(increase) in other assets	(12.50)	24.47
Increase in provisions	6.41	5.48
Decrease in financial liabilities	(56.98)	(28.17)
Increase in other liabilities	3.21	72.56
Increase/(decrease) in trade payables	431.66	(1,038.33)
Cash generated from/(used in) operating activities	1,010.42	(467.75)
Income tax paid (net of refunds)	(31.07)	1,006.78
Net cash generated from operating activities (A)	979.35	539.03
B. Cash flow from investing activities:		
Purchase of investments	(477.94)	(4,873.30)
Sale of investments	639.51	4,900.01
Purchase of property, plant and equipment	(0.57)	(30.82)
Purchase of other intangible assets	(1,278.31)	(2,753.81)
Proceeds from sale of property, plant and equipment	0.15	3.93
Interest received	73.63	42.40
Dividend received	161.12	90.19
Investment in fixed deposits (net)	(0.71)	(0.57)
Net cash used in investing activities (B)	(883.12)	(2,621.97)
C. Cash flow from financing activities:		
Proceeds from long term borrowings	115.18	1,666.04
Repayment of long term borrowings	(48.84)	(3.46)
Dividend paid	-	(145.94)
Interest paid	(530.13)	(293.12)
Net cash generated from/(used in) financing activities (C)	(463.79)	1,223.52
Net decrease in cash and cash equivalents (A+B+C)	(367.56)	(859.42)
Cash and cash equivalents at the beginning of the year	414.83	866.02
Effect of currency translation on cash and cash equivalents	105.75	484.66
Cash and cash equivalents at the end of the period	153.02	491.26

a The above Consolidated Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind-AS)-7 - Statement of Cash Flows.

b Cash and cash equivalents comprises of:

(₹ in lacs)

Particulars	As at 30 September 2023	As at 30 September 2022
Cash on hand	0.18	0.41
Remittance in transit	-	13.13
Balances with Scheduled Commercial Banks :		
- In current accounts	152.84	477.72
- Deposits of original maturity of less than 3 months	-	-
Closing cash and cash equivalents	153.02	491.26



Limited Review Report on Unaudited Standalone Financial Results of IntraSoft Technologies Limited for the quarter and half year ended September 30, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
IntraSoft Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. IntraSoft Technologies Limited** ("the Company") for the quarter and half year ended September 30, 2023, together with notes thereon (herein after referred to as "the Statement"), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on November 11, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SINGHI & CO,
Chartered Accountants
Firm Registration No.302049E



(Rahul Bothra)
Partner

Membership No. 067330
UDIN: 23067330BGT PAV 2625

Place: Kolkata
Date: November 11, 2023

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Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30 September 2023

(₹ in lacs)

Sl. No.	Particulars	For the quarter ended			For the half year ended		Year ended
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	137.06	149.30	171.68	286.36	362.02	631.82
II	Other income	160.75	198.27	130.58	359.02	173.46	455.60
III	Total Income (I+II)	297.81	347.57	302.26	645.38	535.48	1,087.42
	Expenses						
	(a) Employee benefit expenses	132.05	128.28	151.37	260.33	305.37	596.47
	(b) Finance costs	23.39	23.53	1.74	46.92	2.48	48.02
	(c) Depreciation and amortisation expense	12.48	12.41	13.13	24.89	25.99	52.73
	(d) Other expenses	65.68	60.49	35.39	126.17	172.11	272.86
IV	Total expenses	233.60	224.71	201.63	458.31	505.95	970.08
V	Profit/(loss) before tax (III-IV)	64.21	122.86	100.63	187.07	29.53	117.34
VI	Tax expense						
	(a) Current tax	10.40	20.19	4.09	30.59	4.09	19.31
	(b) Deferred tax (includes reversal of MAT Credit)	11.72	20.02	16.61	31.74	(5.69)	83.90
	(c) Income tax for earlier years	-	-	-	-	-	0.08
		22.12	40.21	20.70	62.33	(1.60)	103.29
VII	Profit/(loss) for the period (V-VI)	42.09	82.65	79.93	124.74	31.13	14.05
VIII	Other Comprehensive Income (net of tax)						
	i. Items that will not be reclassified subsequently to Profit or Loss						
	Remeasurement benefit of post employment defined benefit obligations	(1.90)	(1.92)	(2.50)	(3.82)	(5.00)	(1.65)
	Income tax effect on above	0.53	0.53	0.69	1.06	1.39	0.46
	ii. Items that will be reclassified subsequently to Profit or Loss						
	Gain/(loss) on fair value of investments in debt instruments through OCI	0.46	10.79	(6.17)	11.25	(10.03)	(31.61)
	Income tax effect on above	(0.13)	(3.00)	1.72	(3.13)	2.79	8.79
	Total Other Comprehensive Income for the period (net of tax)	(1.04)	6.40	(6.26)	5.36	(10.85)	(24.01)
IX	Total Comprehensive Income for the period (VII+VIII)	41.05	89.05	73.67	130.10	20.28	(9.96)
X	Paid up equity share capital (face value of ₹ 10 each, fully paid up)	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17
XI	Other equity (excluding revaluation reserve)						9,911.92
XII	Earnings per equity share (EPS) (₹)						
	Basic and diluted EPS	0.29	0.56	0.54	0.85	0.21	0.10

Notes:

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 11, 2023. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder. These results have been subjected to a limited review by the Statutory Auditors of the Company who have issued unmodified conclusion thereon.
- Statement of Assets and Liabilities and Cash Flows are attached in Annexure I and Annexure II respectively.
- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required for Segment reporting as the Company is operating in single business segment of Internet based delivery of services.
- Previous period figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification.
- The standalone financial results of the Company for the quarter and half year ended 30 September 2023 are available on the Company's website www.itlindia.com.

For IntraSoft Technologies Limited



Arvind Kajara
Managing Director
DIN: 00106901

Place: Kolkata
Dated: November 11, 2023



INTRASOFT TECHNOLOGIES LIMITED

Regd Off: 502A, Prathamesh, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. CIN : L24133MH1996PLC197857

Tel : 91-22-4004-0008, Fax : 91-22-2490-3123, Email : intrasoft@itlindia.com, Website : www.itlindia.com

Standalone Statement of Assets and Liabilities

(All amounts in ₹ lacs, unless otherwise stated)

Annexure I

Particulars	As at 30 September 2023	As at 31 March 2023
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	1,260.69	1,284.98
Other intangible assets	6.53	6.82
Financial assets		
(i) Investments	2,864.85	3,092.72
(ii) Other financial assets	3.76	3.76
Deferred tax assets (net)	1,629.54	1,663.35
Other non-current assets	26.26	25.17
	5,791.63	6,076.80
Current assets		
Financial assets		
(i) Investments	6,482.59	6,284.05
(ii) Cash and cash equivalents	11.90	66.40
(iii) Other bank balances	92.45	91.74
(iv) Loans	425.00	250.00
(v) Other financial assets	17.34	6.00
Current tax assets (net)	33.07	29.15
Other current assets	25.84	20.95
	7,088.19	6,748.29
TOTAL ASSETS	12,879.82	12,825.09
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,473.17	1,473.17
Other equity	10,042.02	9,911.92
	11,515.19	11,385.09
Liabilities		
Non-current liabilities		
Financial liabilities:		
(i) Borrowings	714.09	767.08
Provisions	97.10	86.24
Other non-current liabilities	94.50	95.50
	905.69	948.82
Current liabilities		
Financial liabilities		
(i) Borrowings	320.65	304.06
(ii) Other financial liabilities	105.87	136.61
Other current liabilities	31.47	47.42
Provisions	0.95	3.09
	458.94	491.18
TOTAL EQUITY AND LIABILITIES	12,879.82	12,825.09



IntraSoft Technologies Limited

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Unaudited Standalone Statement of Cash flows

(All amounts in ₹ lacs, unless otherwise stated)

Annexure II

Particulars	Half year ended	
	30 September 2023	30 September 2022
A. Cash flow from operating activities		
Profit before tax	187.07	29.53
Adjustments for:		
Depreciation and amortisation expense	24.89	25.99
Loss/(profit) on disposal of property, plant and equipment	0.05	(2.62)
Dividend income	(161.12)	(90.19)
Net gain on sale of investments measured at FVTPL	(15.73)	(28.64)
Net loss/(gain) arising on remeasurement of investments measured at FVTPL	(73.17)	36.93
Net profit on sale of NCD	-	(3.13)
Grant income	(1.00)	(1.00)
Finance costs	46.92	2.48
Interest income	(90.98)	(34.00)
Unwinding of financial guarantee	(17.02)	(13.88)
Operating loss before working capital changes	(100.09)	(78.53)
Adjustments for changes in working capital:		
Decrease in trade receivables	-	4.77
Increase in other financial assets	-	(1.38)
Decrease/(increase) in other assets	(11.53)	11.57
Increase in provisions	4.90	3.98
Decrease in financial liabilities	(39.46)	(41.55)
Decrease in other current liabilities	(15.95)	(58.44)
Cash used in operating activities	(162.13)	(159.58)
Income tax paid (net of refunds)	(28.96)	(24.67)
Net cash used in operating activities (A)	(191.09)	(184.25)
B. Cash flow from investing activities:		
Purchase of investments	(471.11)	(4,743.32)
Sale of investments	630.38	4,777.79
Purchase of property, plant and equipment	(0.45)	(23.44)
Proceeds from sale of property, plant and equipment	0.09	3.93
Inter-corporate loans	(175.00)	-
Investments in fixed deposits (net)	(0.71)	(0.58)
Interest received	79.64	34.00
Dividend received	161.12	90.19
Net cash generated from investing activities (B)	223.96	138.57
C. Cash flow from financing activities:		
Proceeds from long term borrowings	-	218.35
Repayment of long term borrowings	(48.85)	(3.46)
Proceeds from/(repayment of) short term borrowings	12.00	-
Dividend paid	-	(145.94)
Interest paid	(50.52)	(2.48)
Net cash generated from/(used in) financing activities (C)	(87.37)	66.47
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(54.50)	20.79
Cash and cash equivalents at the beginning of the year	66.40	9.95
Cash and cash equivalents at the end of the period	11.90	30.74

a The above Standalone Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind-AS)-7 - Statement of Cash Flows.

b Cash and cash equivalents comprises of:

(₹ in lacs)

Particulars	As at 30 September 2023	As at 30 September 2022
Cash on hand	0.15	0.39
Balances with Scheduled Commercial Banks-in current accounts	11.75	30.35
Closing cash and cash equivalents	11.90	30.74

