

CORPORATE SOCIAL RESPONSIBILITY POLICY

IntraSoft Technologies Ltd is vigilant in its enforcement towards corporate principles and is committed towards sustainable development and inclusive growth. The Company constantly strives to ensure strong corporate culture which emphasizes on integrating Corporate Social Responsibility (CSR) values with business objective. It also pursues initiatives related to quality management, environment preservation and social awareness.

The Company subscribes to the philosophy of compassionate care and committed to act on an ethos of generosity and compassion, characterized by a willingness to build a society that works for everyone. This is the cornerstone of CSR policy of the Company.

To attain its CSR objectives in a professional and integrated manner, the Company shall formulate policies for social development that are based on the following guiding principles:

- ◆ Adopting an approach that aims at achieving a greater balance between social development and economic development;
- ◆ Adopting new measures to accelerate and ensure the basic needs of all people including working towards elimination of barriers for the social inclusion of disadvantaged groups;
- ◆ Focusing on educating the girl child and the underprivileged by providing appropriate infrastructure, and groom them as future value creators;
- ◆ Assisting in skill development by providing direction and technical expertise to the vulnerable thereby empowering them towards a dignified life;
- ◆ Promoting an inclusive work culture;
- ◆ Working towards generating awareness for creating public infrastructure that is barrier free, inclusive and enabling for all including the elderly and the disabled;
- ◆ Promoting the well being and development of employees and their families through an inspiring corporate culture that encourages good values;
- ◆ motivating employees of the Company to spend time volunteering on issues pertaining to CSR;
- ◆ responding to emergency situations & disasters by providing timely help to affected victims and their families.

Our Core Focus Areas:

- Health
- Education
- Employment
- Hunger
- Environmental Sustainability
- Promoting Gender Equality

Going beyond policy imperatives:

Although our main thrust lies in providing support to the above mentioned areas, the Company shall not restrict itself to it. In order to improvise on areas of interest and business, to develop and integrate business models with social and environmental priorities and processes in order to create shared value.

Activities, setting measurable targets with timeframes and performance management:

Prior to the commencement of projects, there shall be a baseline study of the core focus areas and subsequent development of a project for satisfying the core focus areas. All the projects shall be assessed under the agreed strategy, shall be monitored every quarter, and measured against targets and budgets. The Committee may contribute the amount set aside for CSR activities to the Prime Minister's Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Schedule Castes, the Schedule Tribes, other backward classes, minorities and women.

Budget & Implementation:

The provision under Section 135 of the Companies Act, 2013 and rules made there under casts duty on the Company which has net profit of 5 Crores or more in a financial year, to spend 2% of its average net profit of preceding 3(three) financial year on CSR activities as defined in the provisions of the said act read with rules made there under. The amount to be spent on CSR activities shall be computed in following manner;

The Budget shall be arrived at on computation of:

- a. two percent of the average net profits calculated in accordance with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014;
- b. any income arising there from; and
- c. surplus arising out of CSR activities

The CSR Committee constituted shall monitor the project expenditure and the surplus arising out of the CSR activity will not be part of business profits of the Company.

Information dissemination:

Information on the spending by the Company shall be disseminated on periodic basis on Web-site of the Company and in its Annual Report.

Management Commitment:

Corporate Social Responsibility policy of the Company conforms to the Schedule VII of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 as notified by the Ministry of Corporate Affairs, Government of India.